

**OPERATING HIGHLIGHTS**  
**EOG Resources, Inc.**

	2007					2008					2009					2010					2011				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
<b>Wellhead</b>																									
Crude Oil & Condensate Volumes (MBbld) <sup>(1)</sup>																									
United States	21.9	23.4	25.3	27.6	24.6	30.6	35.4	41.8	50.4	39.5	44.9	42.9	51.7	52.0	47.9	54.1	57.6	66.6	74.4	63.2	81.4	92.3	108.9	124.8	102.0
Canada	2.5	2.4	2.4	2.3	2.4	2.4	2.6	3.0	2.7	2.7	3.2	2.9	4.7	5.5	4.1	5.8	6.6	5.9	8.6	6.7	8.5	8.8	6.8	7.6	7.9
Trinidad	4.3	4.0	4.2	3.8	4.1	3.6	3.2	3.4	2.5	3.2	3.0	3.0	3.0	3.3	3.1	3.8	5.4	4.8	4.7	4.7	4.4	3.3	3.1	2.8	3.4
Other International <sup>(2)</sup>	0.1	0.1	0.1	0.1	0.1	0.1	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total	28.8	29.9	32.0	33.8	31.2	36.7	41.2	48.3	55.7	45.5	51.2	48.9	59.5	60.9	55.2	63.8	69.7	77.4	87.8	74.7	94.4	104.5	118.9	135.3	113.4
Natural Gas Liquids Volumes (MBbld) <sup>(1)</sup>																									
United States	9.5	10.4	10.8	13.7	11.1	16.7	14.2	13.2	15.9	15.0	21.7	22.1	23.1	23.3	22.5	23.7	27.5	31.1	35.7	29.5	34.5	38.4	43.2	49.6	41.5
Canada	1.1	1.1	0.9	1.1	1.1	1.0	0.9	1.1	0.9	1.0	1.1	1.0	1.0	1.1	1.1	0.9	0.9	0.8	0.8	0.9	0.9	0.7	0.8	1.1	0.9
Total	10.6	11.5	11.7	14.8	12.2	17.7	15.1	14.3	16.8	16.0	22.8	23.1	24.1	24.4	23.6	24.6	28.4	31.9	36.5	30.4	35.4	39.1	44.0	50.7	42.4
Natural Gas Volumes (MMcfd) <sup>(1)</sup>																									
United States	915	960	997	1,010	971	1,085	1,139	1,196	1,231	1,162	1,193	1,139	1,128	1,075	1,134	1,043	1,069	1,175	1,241	1,133	1,134	1,114	1,122	1,085	1,113
Canada	222	232	216	225	224	216	215	224	231	222	230	225	219	225	224	211	204	200	185	200	143	139	123	124	132
Trinidad	253	250	262	241	252	231	217	240	184	218	263	266	268	294	273	351	341	333	340	341	385	349	330	313	344
Other International <sup>(2)</sup>	30	22	22	20	23	17	12	19	18	17	16	15	13	13	14	16	15	14	12	14	14	13	12	11	13
Total	1,420	1,464	1,497	1,496	1,470	1,549	1,583	1,679	1,664	1,619	1,702	1,645	1,628	1,607	1,645	1,621	1,629	1,722	1,778	1,688	1,676	1,615	1,587	1,533	1,602
Crude Oil Equivalent Volumes (MBoed) <sup>(3)</sup>																									
United States	183.9	193.8	202.2	209.6	197.4	228.2	239.3	254.2	271.6	248.4	265.4	255.0	262.8	254.4	259.4	251.5	263.3	293.5	317.0	281.5	304.9	316.4	339.4	355.3	329.1
Canada	40.6	42.2	39.3	41.0	40.8	39.4	39.3	41.5	42.2	40.6	42.6	41.4	42.2	44.1	42.6	41.8	41.5	40.0	40.3	40.9	33.2	32.6	27.9	29.3	30.7
Trinidad	46.5	45.6	48.0	43.9	46.0	42.0	39.4	43.5	33.1	39.5	46.8	47.3	47.7	52.3	48.5	62.4	62.2	60.3	61.3	61.5	68.6	61.4	58.0	54.9	60.7
Other International <sup>(2)</sup>	5.1	3.8	3.7	3.4	4.0	2.9	2.1	3.3	3.0	2.8	2.8	2.5	2.2	2.3	2.4	2.8	2.6	2.5	2.0	2.5	2.4	2.2	2.0	2.0	2.2
Total	276.1	285.4	293.2	297.9	288.2	312.5	320.1	342.5	349.9	331.3	357.6	346.2	354.9	353.1	352.9	358.5	369.6	396.3	420.6	386.4	409.1	412.6	427.3	441.5	422.7
Total MMBoe <sup>(3)</sup>	24.9	26.0	27.0	27.3	105.2	28.4	29.1	31.5	32.3	121.3	32.2	31.5	32.6	32.5	128.8	32.3	33.6	36.5	38.7	141.1	36.8	37.5	39.3	40.6	154.3
Average Crude Oil & Condensate Prices (\$/Bbl) <sup>(4)</sup>																									
United States	\$53.76	\$61.38	\$70.86	\$84.83	\$68.85	\$92.08	\$117.60	\$109.86	\$46.03	\$87.68	\$33.24	\$52.82	\$60.79	\$67.61	\$54.42	\$73.29	\$73.18	\$71.54	\$80.38	\$74.88	\$88.00	\$99.50	\$87.22	\$96.33	\$92.92
Canada	51.76	60.08	69.99	79.98	65.27	88.94	112.55	109.71	45.60	89.70	37.11	52.52	61.43	68.92	57.72	73.27	71.63	69.12	75.47	72.66	84.24	102.65	90.54	89.32	91.92
Trinidad	59.91	75.16	67.03	78.37	69.84	87.90	113.29	111.39	47.67	92.90	33.45	47.50	57.07	63.44	50.85	66.45	68.90	65.06	74.36	68.80	86.84	99.49	89.70	87.02	90.62
Other International <sup>(2)</sup>	52.87	68.82	66.96	86.70	66.84	88.29	-	112.77	84.33	99.30	46.71	46.75	57.93	63.64	53.07	71.37	73.21	74.14	74.29	73.11	85.57	101.52	110.84	103.46	100.11
Composite	54.51	63.15	70.27	83.77	68.69	91.46	116.94	109.96	46.12	88.18	33.51	52.47	60.65	67.50	54.46	72.87	72.69	70.96	79.55	74.29	87.61	99.77	87.49	95.75	92.79
Average Natural Gas Liquids Prices (\$/Bbl) <sup>(4)</sup>																									
United States	\$37.07	\$45.35	\$47.94	\$56.27	\$47.63	\$57.26	\$63.62	\$69.79	\$26.45	\$53.33	\$22.12	\$25.60	\$31.15	\$40.29	\$30.03	\$46.64	\$40.31	\$36.56	\$43.95	\$41.68	\$46.63	\$51.50	\$50.90	\$51.58	\$50.37
Canada	36.37	42.30	46.71	53.18	44.54	57.14	66.39	64.01	30.08	54.77	25.52	25.60	30.96	39.31	30.49	45.78	42.55	40.34	44.98	43.40	47.11	60.39	57.69	49.16	52.69
Composite	37.00	45.04	47.84	56.04	47.36	57.26	63.78	69.33	26.65	53.42	22.29	25.60	31.14	40.25	30.05	46.61	40.38	36.66	43.97	41.73	46.65	51.65	51.02	51.53	50.41
Average Natural Gas Prices (\$/Mcf) <sup>(4)</sup>																									
United States	\$6.35	\$6.74	\$5.52	\$6.48	\$6.27	\$8.05	\$10.36	\$8.99	\$5.65	\$8.22	\$4.06	\$3.37	\$3.27	\$4.21	\$3.72	\$5.24	\$4.12	\$4.21	\$3.78	\$4.30	\$4.10	\$4.24	\$4.06	\$3.27	\$3.92
Canada	6.43	6.70	5.49	6.36	6.25	7.44	9.42	8.15	5.71	7.64	4.43	3.40	3.15	4.41	3.85	5.22	3.60	3.42	3.30	3.91	3.67	4.16	3.81	3.14	3.71
Trinidad	2.81	2.04	2.20	3.84	2.71	3.87	3.64	4.04	2.53	3.58	1.32	1.51	1.77	2.26	1.73	2.51	2.58	2.53	2.99	2.65	3.20	3.51	3.59	3.87	3.53
Other International <sup>(2)</sup>	5.55	4.35	5.89	9.45	6.19	9.85	9.95	7.41	6.23	8.18	6.03	3.55	3.53	3.96	4.34	4.28	4.27	5.41	5.91	4.90	5.63	5.61	5.54	5.70	5.62
Composite	5.71	5.90	4.94	6.08	5.65	7.36	9.31	8.15	5.32	7.51	3.71	3.07	3.01	3.88	3.42	4.64	3.73	3.80	3.59	3.93	3.87	4.08	3.95	3.40	3.83

(1) Thousand barrels per day or million cubic feet per day, as applicable.

(2) Other International includes EOG's United Kingdom operations and, effective July 1, 2008, EOG's China operations.

(3) Thousand barrels of oil equivalent per day or million barrels of oil equivalent, as applicable; includes crude oil and condensate, natural gas liquids and natural gas. Crude oil equivalents are determined using the ratio of 1.0 barrel of crude oil and condensate or natural gas liquids to 6.0 thousand cubic feet of natural gas. MMBoe is calculated by multiplying the MBoed amount by the number of days in the period and then dividing that amount by one thousand.

(4) Dollars per barrel or per thousand cubic feet, as applicable. Excludes the impact of financial commodity derivative instruments.

CONSOLIDATED STATEMENTS OF INCOME  
EOG Resources, Inc.

(In Millions, Except Per Share Amounts and Share Data)	2007					2008					2009					2010					2011					
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	
<b>Net Operating Revenues</b>																										
Crude Oil and Condensate	\$139.5	\$171.7	\$206.8	\$259.5	\$777.5	\$302.6	\$437.1	\$483.1	\$234.8	\$1,457.6	\$154.6	\$233.2	\$329.8	\$372.1	\$1,089.7	\$406.2	\$455.8	\$506.4	\$630.4	\$1,998.8	\$757.4	\$938.5	\$953.1	\$1,189.3	\$3,838.3	
Natural Gas Liquids	35.4	47.0	51.5	76.2	210.1	92.2	87.7	91.3	41.1	312.3	45.7	53.9	69.0	90.2	258.8	103.0	104.2	107.5	147.6	462.3	148.7	183.8	206.6	240.3	779.4	
Natural Gas	730.5	785.8	680.0	836.5	3,032.8	1,037.6	1,340.6	1,259.1	814.8	4,452.1	567.6	460.0	450.3	573.1	2,051.0	677.0	553.4	602.2	587.5	2,420.1	583.9	600.0	576.8	479.8	2,240.5	
Gains (Losses) on Mark-to-Market Commodity Derivative Contracts	(39.8)	44.1	43.6	45.2	93.1	(469.8)	(842.8)	1,381.7	528.8	597.9	351.4	33.6	20.8	25.9	431.7	7.8	37.0	61.0	(43.9)	61.9	(66.7)	189.6	357.6	145.5	626.0	
Gathering, Processing and Marketing	8.6	11.6	10.8	42.5	73.5	36.0	63.8	51.1	13.6	164.5	37.8	77.3	134.6	157.4	407.1	171.9	195.9	234.0	307.9	909.7	395.6	487.7	578.0	654.5	2,115.8	
Gains (Losses) on Asset Dispositions, Net	1.2	17.9	0.5	24.1	43.7	129.6	(2.7)	(3.1)	(0.3)	123.5	0.3	0.5	(0.2)	534.8	535.4	(0.7)	8.3	64.8	151.1	223.5	71.7	163.8	207.5	49.9	492.9	
Other, Net	3.7	1.0	1.9	2.0	8.6	5.8	11.9	0.7	0.9	19.3	0.8	2.5	2.5	7.4	13.2	5.5	3.4	6.1	8.6	23.9	6.5	6.9	6.1	13.7	33.2	
<b>Total</b>	<b>879.1</b>	<b>1,079.1</b>	<b>995.1</b>	<b>1,286.0</b>	<b>4,239.3</b>	<b>1,134.0</b>	<b>1,095.6</b>	<b>3,263.9</b>	<b>1,633.7</b>	<b>7,127.2</b>	<b>1,158.2</b>	<b>861.0</b>	<b>1,006.8</b>	<b>1,760.9</b>	<b>4,786.9</b>	<b>1,370.7</b>	<b>1,358.0</b>	<b>1,582.0</b>	<b>1,789.2</b>	<b>6,099.6</b>	<b>1,897.1</b>	<b>2,570.3</b>	<b>2,885.7</b>	<b>2,773.0</b>	<b>10,126.1</b>	
<b>Operating Expenses</b>																										
Lease and Well	98.7	116.5	113.0	123.9	452.1	124.1	130.0	142.2	162.9	559.2	145.5	134.6	142.2	157.0	579.3	166.0	160.7	180.9	190.8	698.4	215.1	216.7	248.9	261.3	942.0	
Transportation Costs	32.6	37.0	39.9	42.8	152.3	62.0	63.1	78.1	70.9	274.1	68.9	66.0	71.0	77.5	283.4	88.7	94.4	103.2	98.9	385.2	97.6	102.0	108.7	122.0	430.3	
Gathering and Processing Costs	5.6	6.7	7.1	8.3	27.7	8.4	8.9	9.1	14.2	40.6	17.7	13.5	13.3	13.1	57.6	15.7	13.2	18.5	19.4	66.8	19.2	17.7	18.5	25.3	80.7	
Exploration Costs	26.4	41.2	38.8	44.0	150.4	47.9	59.5	38.0	48.5	193.9	49.6	34.3	44.9	40.8	169.6	51.2	50.1	47.3	38.8	187.4	50.9	41.2	48.5	31.0	171.6	
Dry Hole Costs	16.8	11.8	46.1	40.7	115.4	8.4	6.8	12.9	27.1	55.2	3.0	33.6	3.0	11.6	51.2	23.1	19.3	2.7	27.4	72.5	23.0	1.7	22.6	6.0	53.3	
Impairments	24.0	20.8	42.0	60.7	147.5	32.6	48.9	32.1	79.3	192.9	65.5	47.0	69.4	123.9	305.8	69.6	80.4	352.9	239.7	742.6	69.3	358.7	83.4	499.6	1,031.0	
Marketing Costs	7.9	10.7	8.9	39.2	66.7	33.0	63.0	44.4	12.4	152.8	32.0	74.1	131.8	159.6	397.5	168.7	191.3	231.7	292.5	884.2	385.4	469.4	572.6	644.7	2,072.1	
Depreciation, Depletion and Amortization	244.3	259.8	279.2	282.2	1,065.5	297.2	315.3	346.2	368.1	1,326.8	389.3	375.6	385.3	398.9	1,549.1	431.9	465.3	500.9	543.8	1,941.9	568.2	602.9	651.7	693.6	2,516.4	
General and Administrative	43.9	47.2	48.1	66.0	205.2	52.9	61.7	70.9	58.2	243.7	57.9	58.8	62.8	68.8	248.3	60.4	64.8	81.3	74.0	280.5	70.0	67.4	82.3	85.1	304.8	
Taxes Other Than Income	40.7	62.0	47.1	58.3	208.1	86.8	95.3	97.8	40.9	320.8	47.4	23.5	47.8	55.6	174.3	75.5	78.0	74.3	89.3	317.1	105.9	104.3	98.5	101.9	410.6	
<b>Total</b>	<b>540.9</b>	<b>613.7</b>	<b>670.2</b>	<b>766.1</b>	<b>2,590.9</b>	<b>753.3</b>	<b>852.5</b>	<b>871.7</b>	<b>882.5</b>	<b>3,360.0</b>	<b>876.8</b>	<b>861.0</b>	<b>971.5</b>	<b>1,106.8</b>	<b>3,816.1</b>	<b>1,150.8</b>	<b>1,217.5</b>	<b>1,593.7</b>	<b>1,614.6</b>	<b>5,576.6</b>	<b>1,624.6</b>	<b>1,982.0</b>	<b>1,935.7</b>	<b>2,470.5</b>	<b>8,012.8</b>	
<b>Operating Income (Loss)</b>	<b>338.2</b>	<b>465.4</b>	<b>324.9</b>	<b>519.9</b>	<b>1,648.4</b>	<b>380.7</b>	<b>243.1</b>	<b>2,392.2</b>	<b>751.2</b>	<b>3,767.2</b>	<b>281.4</b>	<b>-</b>	<b>35.3</b>	<b>654.1</b>	<b>970.8</b>	<b>219.9</b>	<b>140.5</b>	<b>(11.7)</b>	<b>174.6</b>	<b>523.3</b>	<b>272.5</b>	<b>588.3</b>	<b>950.0</b>	<b>302.5</b>	<b>2,113.3</b>	
<b>Other Income (Expense), Net</b>	<b>4.7</b>	<b>11.3</b>	<b>6.3</b>	<b>7.0</b>	<b>29.3</b>	<b>1.6</b>	<b>13.3</b>	<b>13.8</b>	<b>2.3</b>	<b>31.0</b>	<b>1.8</b>	<b>1.2</b>	<b>(0.3)</b>	<b>(0.6)</b>	<b>2.1</b>	<b>2.7</b>	<b>(0.6)</b>	<b>5.8</b>	<b>6.4</b>	<b>14.3</b>	<b>3.6</b>	<b>6.2</b>	<b>1.4</b>	<b>(4.3)</b>	<b>6.9</b>	
<b>Income (Loss) Before Interest Expense and Income Taxes</b>	<b>342.9</b>	<b>476.7</b>	<b>331.2</b>	<b>526.9</b>	<b>1,677.7</b>	<b>382.3</b>	<b>256.4</b>	<b>2,406.0</b>	<b>753.5</b>	<b>3,798.2</b>	<b>283.2</b>	<b>1.2</b>	<b>35.0</b>	<b>653.5</b>	<b>972.9</b>	<b>222.6</b>	<b>139.9</b>	<b>(5.9)</b>	<b>181.0</b>	<b>537.6</b>	<b>276.1</b>	<b>594.5</b>	<b>951.4</b>	<b>298.2</b>	<b>2,120.2</b>	
<b>Interest Expense, Net</b>																										
Interest Expense Incurred	13.9	17.6	20.2	24.4	76.1	21.6	19.1	22.7	30.9	94.3	31.2	37.2	43.5	43.9	155.8	43.9	48.7	52.4	60.9	205.9	65.9	66.0	66.1	70.1	268.1	
Capitalized Interest	(6.3)	(6.8)	(7.6)	(8.6)	(29.3)	(9.4)	(10.1)	(10.6)	(12.5)	(42.6)	(12.8)	(12.4)	(13.1)	(16.6)	(54.9)	(18.4)	(18.9)	(19.5)	(19.5)	(76.3)	(15.5)	(14.7)	(13.9)	(13.6)	(57.7)	
<b>Income (Loss) Before Income Taxes</b>	<b>335.3</b>	<b>465.9</b>	<b>318.6</b>	<b>511.1</b>	<b>1,630.9</b>	<b>370.1</b>	<b>247.4</b>	<b>2,393.9</b>	<b>735.1</b>	<b>3,745.6</b>	<b>264.8</b>	<b>(23.6)</b>	<b>4.6</b>	<b>626.2</b>	<b>872.0</b>	<b>197.1</b>	<b>110.1</b>	<b>(38.8)</b>	<b>139.6</b>	<b>408.0</b>	<b>225.7</b>	<b>543.2</b>	<b>899.2</b>	<b>241.7</b>	<b>1,909.8</b>	
<b>Income Tax Provision (Benefit)</b>	<b>117.6</b>	<b>158.8</b>	<b>114.6</b>	<b>149.9</b>	<b>540.9</b>	<b>129.2</b>	<b>69.2</b>	<b>837.6</b>	<b>273.6</b>	<b>1,309.6</b>	<b>106.1</b>	<b>(6.9)</b>	<b>0.4</b>	<b>225.8</b>	<b>325.4</b>	<b>97.1</b>	<b>50.2</b>	<b>32.1</b>	<b>85.9</b>	<b>247.3</b>	<b>91.7</b>	<b>247.6</b>	<b>358.3</b>	<b>121.1</b>	<b>818.7</b>	
<b>Net Income (Loss)</b>	<b>217.7</b>	<b>307.1</b>	<b>204.0</b>	<b>361.2</b>	<b>1,090.0</b>	<b>240.9</b>	<b>178.2</b>	<b>1,556.3</b>	<b>461.5</b>	<b>2,436.0</b>	<b>158.7</b>	<b>(16.7)</b>	<b>4.2</b>	<b>400.4</b>	<b>546.6</b>	<b>118.0</b>	<b>59.9</b>	<b>(70.9)</b>	<b>53.7</b>	<b>160.7</b>	<b>134.0</b>	<b>295.6</b>	<b>540.9</b>	<b>120.6</b>	<b>1,091.1</b>	
<b>Preferred Stock Dividends</b>	<b>(0.9)</b>	<b>(1.0)</b>	<b>(1.6)</b>	<b>(3.2)</b>	<b>(6.7)</b>	<b>0.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Income (Loss) Available to Common Stockholders</b>	<b>\$216.8</b>	<b>\$306.1</b>	<b>\$202.4</b>	<b>\$358.0</b>	<b>\$1,083.3</b>	<b>\$240.5</b>	<b>\$178.2</b>	<b>\$1,556.3</b>	<b>\$461.5</b>	<b>\$2,436.5</b>	<b>\$158.7</b>	<b>(\$16.7)</b>	<b>\$4.2</b>	<b>\$400.4</b>	<b>\$546.6</b>	<b>\$118.0</b>	<b>\$59.9</b>	<b>(\$70.9)</b>	<b>\$53.7</b>	<b>\$160.7</b>	<b>\$134.0</b>	<b>\$295.6</b>	<b>\$540.9</b>	<b>\$120.6</b>	<b>\$1,091.1</b>	
<b>Diluted Net Income (Loss) Per Share Available to Common Stockholders</b>	<b>\$0.88</b>	<b>\$1.24</b>	<b>\$0.82</b>	<b>\$1.44</b>	<b>\$4.37</b>	<b>\$0.96</b>	<b>\$0.71</b>	<b>\$6.20</b>	<b>\$1.84</b>	<b>\$9.72</b>	<b>\$0.63</b>	<b>(\$0.07)</b>	<b>\$0.02</b>	<b>\$1.58</b>	<b>\$2.17</b>	<b>\$0.46</b>	<b>\$0.24</b>	<b>(\$0.28)</b>	<b>\$0.21</b>	<b>\$0.63</b>	<b>\$0.52</b>	<b>\$1.10</b>	<b>\$2.01</b>	<b>\$0.45</b>	<b>\$4.10</b>	
<b>Dividends Declared per Common Share</b>	<b>\$0.090</b>	<b>\$0.090</b>	<b>\$0.090</b>	<b>\$0.090</b>	<b>\$0.360</b>	<b>\$0.120</b>	<b>\$0.120</b>	<b>\$0.135</b>	<b>\$0.135</b>	<b>\$0.510</b>	<b>\$0.145</b>	<b>\$0.145</b>	<b>\$0.145</b>	<b>\$0.145</b>	<b>\$0.580</b>	<b>\$0.155</b>	<b>\$0.155</b>	<b>\$0.155</b>	<b>\$0.155</b>	<b>\$0.620</b>	<b>\$0.160</b>	<b>\$0.160</b>	<b>\$0.160</b>	<b>\$0.160</b>	<b>\$0.640</b>	
<b>Average Number of Common Shares (in thousands)</b>																										
Diluted	246,677	247,261	247,425	248,537	247,637	249,763	251,135	250,930	250,162	250,542	250,204	248,207 <sup>(2)</sup>	252,422	253,493	251,884	253,869	254,503	251,015 <sup>(2)</sup>	254,716	254,500	258,819	269,332	269,292	269,524	266,268	
Basic	242,763	243,227	243,486	244,440	243,469	245,430	246,536	247,155	247,672	246,662	247,991	248,207	249,535	250,127	248,996	250,370	250,825	251,015	251,365	250,876	255,200	265,830	266,053	266,277	262,735	
<b>Market Price Per Share</b>																										
High <sup>(1)</sup>	\$73.09	\$81.49	\$76.92	\$91.63	\$91.63	\$129.90	\$144.99	\$133.89	\$90.80	\$144.99	\$72.83	\$79.12	\$84.43	\$101.76	\$101.76	\$100.44	\$114.95	\$108.47	\$102.06	\$114.95	\$121.44	\$119.82	\$107.88	\$106.20	\$121.44	
Low <sup>(1)</sup>	59.21	71.15	65.29	72.20	59.21	77.18	117.76	79.80	54.42	54.42	45.03	53.09	60.29	79.37	45.03	86.78	93.28	85.42	86.00	85.42	90.84	96.62	69.55	66.81	66.81	
Close	71.34	73.06	72.33	89.25	89.25	120.00	131.20	89.46	66.58	66.58	54.76	67.92	83.51	97.30	97.30	92.94	98.37	92.97	91.41	91.41	118.51	104.55	71.01	98.51	98.51	

(1) Based on intra-day prices.

(2) For the three-month periods ending September 30, 2010 and June 30, 2009, the same number of shares was used in the calculation of both basic and diluted earnings per share as a result of the net loss.

QUANTITATIVE RECONCILIATION OF ADJUSTED NET INCOME AVAILABLE TO COMMON STOCKHOLDERS (NON-GAAP) TO NET INCOME (LOSS) AVAILABLE TO COMMON STOCKHOLDERS (GAAP)

(In Millions, Except Per Share Data)	2007					2008					2009					2010					2011				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year										

CONSOLIDATED BALANCE SHEETS  
EOG Resources, Inc.

(In Millions, Except Share Data)	2007				2008				2009				2010				2011			
	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31
<b>Assets</b>																				
<b>Current Assets</b>																				
Cash and Cash Equivalents	\$141.7	\$58.5	\$301.9	\$54.2	\$204.9	\$108.1	\$886.0	\$331.3	\$85.2	\$707.0	\$608.5	\$685.8	\$230.1	\$650.1	\$27.8	\$788.9	\$1,668.3	\$1,577.4	\$1,386.7	\$615.7
Accounts Receivable, Net	734.2	741.9	678.7	835.7	1,010.0	1,228.6	1,048.4	722.7	558.1	570.2	604.3	771.4	869.1	810.1	897.7	1,113.2	1,228.5	1,279.7	1,249.7	1,451.2
Inventories	122.5	116.3	109.8	102.3	98.6	110.0	146.5	188.0	242.6	243.6	240.2	261.7	313.1	306.6	381.3	415.7	481.8	540.1	580.4	590.6
Assets from Price Risk Management Activities	41.3	60.9	68.4	100.9	-	-	318.0	779.5	857.0	606.6	290.6	20.9	9.6	18.7	60.7	48.2	45.5	109.2	365.0	440.0
Income Taxes Receivable	42.2	39.7	92.6	110.4	133.0	239.4	8.8	27.1	5.2	19.1	27.1	37.0	42.2	30.7	89.4	54.9	30.6	27.7	28.0	26.6
Deferred Income Taxes	9.8	1.1	-	33.5	191.1	347.9	-	-	6.8	-	-	-	5.1	1.2	-	9.3	28.1	-	-	-
Other	36.4	45.4	58.8	55.0	52.7	54.1	68.8	59.9	54.8	63.8	61.0	62.7	76.7	98.8	77.6	97.2	114.8	103.8	125.6	119.1
<b>Total</b>	<b>1,128.1</b>	<b>1,063.8</b>	<b>1,310.2</b>	<b>1,292.0</b>	<b>1,690.3</b>	<b>2,088.1</b>	<b>2,476.5</b>	<b>2,108.5</b>	<b>1,809.7</b>	<b>2,210.3</b>	<b>1,831.7</b>	<b>1,839.5</b>	<b>1,545.9</b>	<b>1,916.2</b>	<b>1,534.5</b>	<b>2,527.4</b>	<b>3,597.6</b>	<b>3,637.9</b>	<b>3,735.4</b>	<b>3,243.2</b>
<b>Property, Plant and Equipment</b>																				
Oil and Gas Properties (Successful Efforts Method)	14,397.9	15,420.9	16,443.9	16,981.9	17,865.0	18,929.9	20,216.2	20,803.6	21,460.2	22,292.1	23,515.4	24,614.3	25,725.2	26,647.2	28,208.6	29,263.8	30,526.4	31,588.9	32,196.3	33,664.4
Other Property, Plant and Equipment	395.6	469.9	511.5	581.4	668.2	776.8	901.2	1,057.9	1,086.1	1,172.5	1,261.5	1,350.1	1,417.6	1,490.1	1,598.5	1,733.1	1,863.0	1,871.5	1,993.8	2,150.0
Less: Accumulated Depreciation, Depletion and Amortization	(6,212.6)	(6,550.9)	(6,921.2)	(7,134.0)	(7,388.7)	(7,718.0)	(7,985.0)	(8,204.2)	(8,539.7)	(9,018.9)	(9,524.3)	(9,825.2)	(10,325.9)	(10,713.0)	(11,557.3)	(12,316.0)	(12,748.0)	(13,463.5)	(13,453.9)	(14,525.6)
<b>Total Property, Plant and Equipment, Net</b>	<b>8,580.9</b>	<b>9,339.9</b>	<b>10,034.2</b>	<b>10,429.3</b>	<b>11,144.5</b>	<b>11,988.7</b>	<b>13,132.4</b>	<b>13,657.3</b>	<b>14,006.6</b>	<b>14,445.7</b>	<b>15,252.6</b>	<b>16,139.2</b>	<b>16,816.9</b>	<b>17,424.3</b>	<b>18,249.8</b>	<b>18,680.9</b>	<b>19,641.4</b>	<b>19,996.9</b>	<b>20,736.2</b>	<b>21,288.8</b>
<b>Long-Term Assets Held for Sale</b>	-	-	-	254.4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Assets</b>	117.9	120.6	123.3	113.2	115.8	148.0	223.8	185.4	167.4	136.8	137.0	140.0	146.3	125.2	160.6	415.9	306.5	324.6	323.1	306.8
<b>Total Assets</b>	<b>\$9,826.9</b>	<b>\$10,524.3</b>	<b>\$11,467.7</b>	<b>\$12,088.9</b>	<b>\$12,950.6</b>	<b>\$14,224.8</b>	<b>\$15,832.7</b>	<b>\$15,951.2</b>	<b>\$15,983.7</b>	<b>\$16,792.8</b>	<b>\$17,221.3</b>	<b>\$18,118.7</b>	<b>\$18,509.1</b>	<b>\$19,465.7</b>	<b>\$19,944.9</b>	<b>\$21,624.2</b>	<b>\$23,545.5</b>	<b>\$23,959.4</b>	<b>\$24,794.7</b>	<b>\$24,838.8</b>
<b>Liabilities and Stockholders' Equity</b>																				
<b>Current Liabilities</b>																				
Accounts Payable	\$924.7	\$925.8	\$964.5	\$1,152.1	\$1,208.8	\$1,379.6	\$1,340.8	\$1,122.2	\$774.4	\$720.1	\$783.8	\$979.2	\$1,134.3	\$1,255.7	\$1,541.3	\$1,664.9	\$1,839.0	\$1,870.2	\$1,926.5	\$2,033.6
Accrued Taxes Payable	80.2	101.4	102.5	104.6	105.1	137.6	136.3	86.3	78.9	78.5	86.3	92.9	90.2	90.1	114.8	82.2	136.9	148.6	157.3	147.1
Dividends Payable	22.0	22.1	22.1	22.0	29.5	29.6	33.3	33.5	35.9	36.0	36.3	36.3	38.8	38.9	38.9	39.0	40.3	43.0	43.0	42.6
Liabilities from Price Risk Management Activities	-	-	-	3.4	308.5	762.6	0.1	4.4	9.6	11.8	16.4	27.2	40.3	42.2	29.1	28.3	105.2	12.4	-	-
Deferred Income Taxes	21.1	54.9	84.5	109.0	19.5	61.0	200.1	368.2	296.5	213.4	114.3	35.4	20.7	9.9	45.4	41.7	7.9	50.2	139.6	136.0
Current Portion of Long-Term Debt	-	-	98.5	-	-	-	37.0	37.0	-	37.0	37.0	37.0	37.0	-	-	220.0	220.0	220.0	220.0	-
Other	50.6	54.4	69.5	83.0	53.5	74.6	85.5	113.3	88.0	92.9	127.1	137.6	131.8	121.4	168.8	144.0	150.9	131.8	179.9	163.0
<b>Total</b>	<b>1,098.6</b>	<b>1,158.5</b>	<b>1,341.6</b>	<b>1,474.2</b>	<b>1,724.9</b>	<b>2,445.0</b>	<b>1,833.1</b>	<b>1,764.9</b>	<b>1,283.3</b>	<b>1,189.7</b>	<b>1,201.2</b>	<b>1,345.6</b>	<b>1,493.1</b>	<b>1,558.2</b>	<b>1,938.3</b>	<b>2,220.1</b>	<b>2,500.2</b>	<b>2,476.2</b>	<b>2,666.3</b>	<b>2,522.3</b>
<b>Long-Term Debt</b>	820.0	883.8	1,185.0	1,185.0	1,185.0	1,147.0	1,860.0	1,860.0	2,105.1	2,760.0	2,760.0	2,760.0	2,760.0	3,734.1	3,768.6	5,003.3	5,004.7	5,006.3	5,007.8	5,009.2
<b>Other Liabilities</b>	315.1	328.1	353.3	368.3	462.9	661.4	512.0	498.3	514.1	550.3	609.1	632.7	635.2	618.7	695.9	667.5	680.7	718.7	768.5	799.2
<b>Deferred Income Taxes</b>	1,747.5	1,861.2	1,960.7	2,071.3	2,387.3	2,545.2	2,707.7	2,813.5	2,965.6	3,033.3	3,133.3	3,382.4	3,455.9	3,423.7	3,424.0	3,501.7	3,571.5	3,681.0	3,858.3	3,867.2
<b>Stockholders' Equity</b>																				
Preferred Stock, Series B <sup>(1)</sup>	52.9	53.0	43.0 <sup>(2)</sup>	5.0 <sup>(3)</sup>	- <sup>(4)</sup>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Stock, \$0.01 Par, 640,000,000 Shares Authorized and 269,323,084 Shares Issued at December 31, 2011 and 254,223,521 Shares Issued at December 31, 2010	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.7	202.7	202.7	202.7
Additional Paid in Capital	140.7	162.6	186.2	221.1	263.1	321.0	369.1	323.8	349.2	395.1	528.6	596.7	620.4	656.6	695.0	730.0	2,148.5	2,181.1	2,230.6	2,272.1
Accumulated Other Comprehensive Income	194.6	328.9	450.5	466.7	388.8	403.2	315.0	27.8	(21.7)	130.5	291.6	339.7	405.2	314.6	375.9	440.1	485.4	492.9	372.4	401.7
Retained Earnings	5,356.7	5,640.7	5,820.9	6,156.7	6,367.5	6,515.8	8,038.4	8,466.1	8,588.7	8,535.6	8,502.9	8,866.8	8,945.7	8,966.2	8,855.9	8,870.2	8,963.5	9,213.4	9,711.2	9,789.3
Common Stock Held in Treasury, 303,633 Shares at December 31, 2011 and 146,186 Shares at December 31, 2010	(101.7)	(95.0)	(76.0)	(61.9)	(31.4)	(16.3)	(5.1)	(5.7)	(3.1)	(4.2)	(7.9)	(7.7)	(8.9)	(8.9)	(11.2)	(11.2)	(11.7)	(12.9)	(23.1)	(24.9)
<b>Total Stockholders' Equity</b>	<b>5,845.7</b>	<b>6,292.6</b>	<b>6,627.1</b>	<b>6,990.1</b>	<b>7,190.5</b>	<b>7,426.2</b>	<b>8,919.9</b>	<b>9,014.5</b>	<b>9,115.6</b>	<b>9,259.5</b>	<b>9,517.7</b>	<b>9,998.0</b>	<b>10,164.9</b>	<b>10,131.0</b>	<b>10,118.1</b>	<b>10,231.6</b>	<b>11,788.4</b>	<b>12,077.2</b>	<b>12,493.8</b>	<b>12,640.9</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$9,826.9</b>	<b>\$10,524.3</b>	<b>\$11,467.7</b>	<b>\$12,088.9</b>	<b>\$12,950.6</b>	<b>\$14,224.8</b>	<b>\$15,832.7</b>	<b>\$15,951.2</b>	<b>\$15,983.7</b>	<b>\$16,792.8</b>	<b>\$17,221.3</b>	<b>\$18,118.7</b>	<b>\$18,509.1</b>	<b>\$19,465.7</b>	<b>\$19,944.9</b>	<b>\$21,624.2</b>	<b>\$23,545.5</b>	<b>\$23,959.4</b>	<b>\$24,794.7</b>	<b>\$24,838.8</b>

(1) In March 2008, a certificate of elimination was filed, with the Delaware Secretary of State, to eliminate the 100,000 shares of 7.195% Fixed Rate Cumulative Perpetual Senior Preferred Stock, Series B (Series B). Effective with this filing, no shares are authorized.

(2) EOG redeemed 10,000 shares of Series B stock in August 2007.

(3) EOG redeemed 38,260 shares of Series B stock in December 2007.

(4) EOG redeemed the remaining 5,000 shares of Series B stock in January 2008.

CONSOLIDATED STATEMENTS OF CASH FLOWS  
EOG Resources, Inc.

(In Millions)	2007				2008				2009				2010				2011			
	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31
<b>Cash Flows from Operating Activities</b>																				
Reconciliation of Net Income to																				
Net Cash Provided by Operating Activities:																				
Net Income	\$217.7	\$524.7	\$728.7	\$1,089.9	\$241.0	\$419.2	\$1,975.4	\$2,436.9	\$158.7	\$142.0	\$146.2	\$546.6	\$118.0	\$177.9	\$107.0	\$160.7	\$134.0	\$429.5	\$970.4	\$1,091.1
Items Not Requiring (Providing) Cash																				
Depreciation, Depletion and Amortization	244.3	504.1	783.3	1,065.5	297.2	612.5	958.7	1,326.9	389.3	764.9	1,150.3	1,549.2	431.9	897.2	1,398.1	1,941.9	568.2	1,171.2	1,822.8	2,516.4
Impairments	24.0	44.8	86.9	147.5	32.6	81.4	113.6	192.9	65.5	112.5	181.9	305.8	69.6	150.0	502.9	742.6	89.3	448.0	531.4	1,031.0
Stock-Based Compensation Expenses	14.2	29.5	46.7	67.3	19.8	44.5	76.3	97.5	26.4	48.5	74.5	95.2	22.5	45.0	81.7	107.4	27.4	53.4	95.1	128.3
Deferred Income Taxes	97.0	223.6	328.0	426.8	83.4	123.3	790.7	1,133.6	83.2	62.2	39.8	174.4	36.7	24.5	53.1	76.2	31.3	206.1	499.3	499.3
(Gains) Losses on Asset Dispositions, Net	(1.2)	(19.1)	(19.6)	(43.7)	(129.6)	(126.9)	(123.8)	(123.5)	(0.3)	(0.8)	(0.6)	(535.4)	0.7	(7.6)	(72.4)	(223.5)	(71.7)	(235.5)	(443.0)	(492.9)
Other, Net	(0.5)	14.2	(1.5)	(0.4)	1.6	(0.8)	(11.5)	(14.9)	(0.4)	2.5	3.3	6.7	(1.0)	(1.3)	(2.3)	(0.5)	2.5	(0.8)	2.2	15.1
Dry Hole Costs	16.8	28.6	74.7	115.4	8.4	15.2	28.1	55.2	3.0	36.6	39.7	51.2	23.1	42.4	45.1	72.5	23.0	24.7	47.3	53.2
Mark-to-Market Commodity Derivative Contracts																				
Total (Gains) Losses	39.8	(4.3)	(47.9)	(93.1)	469.8	1,312.7	(69.1)	(597.9)	(351.4)	(385.0)	(405.8)	(431.8)	(7.8)	(44.8)	(105.8)	(61.9)	66.8	(122.9)	(480.5)	(626.1)
Realized Gains (Losses)	47.3	65.9	99.2	128.0	23.2	(114.9)	(237.3)	(136.6)	311.0	655.7	987.0	1,277.6	23.0	38.8	25.2	7.0	24.9	31.3	83.7	180.7
Excess Tax Benefits from Stock-Based Compensation	(7.4)	(11.1)	(17.4)	(27.3)	(35.5)	(55.6)	(69.8)	(6.4)	(4.7)	(21.9)	(34.1)	(76.1)	-	-	-	-	-	-	-	-
Other, Net	10.2	(3.9)	20.8	24.3	8.6	9.1	14.4	13.2	2.9	6.9	9.4	18.9	2.5	8.5	13.4	17.3	6.2	13.2	21.1	26.5
Changes in Components of Working Capital and Other Assets and Liabilities																				
Accounts Receivable	22.9	20.8	78.3	(85.0)	(177.7)	(395.5)	(219.9)	95.2	157.0	149.0	119.1	(47.8)	(95.8)	(39.3)	(124.8)	(339.1)	(113.9)	(165.3)	(129.0)	(339.7)
Inventories	(8.8)	(2.5)	4.2	9.6	3.3	(9.2)	(45.4)	(92.1)	(22.9)	(22.2)	(23.6)	(50.1)	(53.3)	(67.4)	(134.2)	(171.8)	(67.7)	(127.1)	(167.6)	(176.6)
Accounts Payable	23.4	14.7	42.8	228.3	93.5	255.5	221.5	30.2	(352.6)	(414.8)	(361.7)	(153.6)	147.6	254.8	527.3	654.8	165.5	189.3	245.4	351.1
Accrued Taxes Payable	9.4	37.3	(5.4)	(12.7)	6.2	(37.1)	205.6	72.4	19.2	4.2	16.1	90.9	(3.8)	(6.0)	(40.1)	(53.1)	79.8	94.3	101.2	92.6
Other Assets	(3.6)	(4.7)	(7.8)	(8.4)	(1.7)	(61.6)	(18.8)	(10.7)	1.4	(7.5)	(4.3)	(5.5)	(13.5)	(24.5)	(16.1)	(32.2)	(18.7)	(4.8)	(28.6)	(23.6)
Other Liabilities	(9.5)	(15.5)	2.7	12.6	(22.2)	(8.4)	(3.4)	9.0	(18.1)	(24.8)	9.4	(12.3)	(5.5)	(10.9)	44.3	19.3	8.6	(12.0)	37.0	15.0
Changes in Components of Working Capital Associated with Investing and Financing Activities	(32.7)	(20.5)	(44.3)	(143.6)	5.2	(0.8)	14.4	152.3	138.6	169.2	147.1	118.5	(74.6)	(136.0)	(216.7)	(209.0)	2.0	76.6	133.2	237.0
<b>Net Cash Provided by Operating Activities</b>	<b>703.3</b>	<b>1,426.6</b>	<b>2,152.4</b>	<b>2,901.0</b>	<b>927.1</b>	<b>2,062.6</b>	<b>3,599.7</b>	<b>4,633.2</b>	<b>605.8</b>	<b>1,277.2</b>	<b>2,093.7</b>	<b>2,922.4</b>	<b>620.3</b>	<b>1,301.3</b>	<b>2,085.7</b>	<b>2,708.6</b>	<b>957.5</b>	<b>2,069.2</b>	<b>3,341.4</b>	<b>4,578.4</b>
<b>Investing Cash Flows</b>																				
Additions to Oil and Gas Properties	(812.2)	(1,621.6)	(2,472.9)	(3,402.0)	(1,060.0)	(2,144.7)	(3,532.3)	(4,718.9)	(822.6)	(1,433.6)	(2,267.9)	(3,176.9)	(1,063.4)	(2,288.2)	(3,740.9)	(5,210.6)	(1,527.9)	(3,122.6)	(4,665.5)	(6,294.3)
Additions to Other Property, Plant and Equipment	(80.3)	(157.5)	(204.0)	(277.1)	(87.6)	(196.4)	(320.7)	(476.6)	(65.0)	(151.8)	(240.6)	(326.2)	(61.5)	(115.7)	(223.1)	(370.8)	(159.8)	(340.1)	(502.1)	(656.4)
Acquisition of Galveston LNG Inc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(210.0)	-	-	-	-
Proceeds from Sales of Assets	2.9	38.0	44.0	83.3	346.9	354.4	369.6	383.6	0.4	0.8	2.5	212.0	3.8	41.9	126.4	672.6	260.1	944.5	1,294.6	1,433.1
Changes in Components of Working Capital Associated with Investing Activities	33.0	20.4	44.3	143.7	(4.8)	0.6	(14.5)	(152.4)	(138.5)	(169.1)	(146.8)	(118.2)	74.3	135.7	216.5	208.9	(0.2)	(76.9)	(133.5)	(237.3)
Other, Net	(1.6)	(1.5)	(4.0)	(3.7)	(1.2)	(20.4)	(1.3)	(2.2)	0.6	1.4	1.4	(5.3)	7.1	(4.2)	(4.2)	7.1	-	-	-	-
<b>Net Cash Used in Investing Activities</b>	<b>(858.2)</b>	<b>(1,722.2)</b>	<b>(2,592.6)</b>	<b>(3,455.8)</b>	<b>(806.7)</b>	<b>(2,006.5)</b>	<b>(3,499.2)</b>	<b>(4,966.5)</b>	<b>(1,025.1)</b>	<b>(1,752.3)</b>	<b>(2,651.4)</b>	<b>(3,414.6)</b>	<b>(1,039.7)</b>	<b>(2,230.5)</b>	<b>(3,625.3)</b>	<b>(4,902.8)</b>	<b>(1,427.8)</b>	<b>(2,595.1)</b>	<b>(4,006.5)</b>	<b>(5,754.9)</b>
<b>Financing Cash Flows</b>																				
Net Commercial Paper and Line of Credit Borrowings	116.6	180.4	10.0	10.0	-	-	-	-	208.1	-	-	-	-	-	33.7	-	-	-	-	-
Long-Term Debt Borrowings	-	-	600.0	600.0	-	-	750.0	750.0	-	900.0	900.0	900.0	-	991.4	991.4	2,478.6	-	-	-	-
Long-Term Debt Repayments	(30.0)	(30.0)	(60.0)	(158.4)	-	(38.0)	(38.0)	(38.0)	-	-	-	-	-	(37.0)	(37.0)	(37.0)	-	-	-	(220.0)
Common Stock Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,388.2	1,388.3	1,388.3	1,388.3
Dividends Paid	(15.5)	(38.4)	(61.3)	(84.0)	(22.1)	(51.6)	(81.4)	(115.2)	(33.5)	(69.5)	(106.0)	(142.2)	(36.3)	(75.2)	(114.3)	(153.2)	(39.0)	(81.6)	(124.1)	(167.2)
Redemptions of Preferred Stock	-	-	(10.6)	(51.2)	(5.4)	(5.4)	(5.4)	(5.4)	-	-	-	-	-	-	-	-	-	-	-	-
Excess Tax Benefits from Stock-Based Compensation	7.4	11.1	17.4	27.3	35.5	55.6	69.8	6.4	4.7	21.9	34.1	76.1	-	-	-	-	-	-	-	-
Treasury Stock Purchased	(4.9)	(4.9)	(6.5)	(7.6)	(5.5)	(6.9)	(11.3)	(17.8)	(4.9)	(6.1)	(9.9)	(11.0)	(5.4)	(7.3)	(10.3)	(11.3)	(15.0)	(16.7)	(21.4)	(24.0)
Proceeds from Stock Options Exercised and Employee Stock Purchase Plan	5.3	14.1	32.8	55.3	29.5	48.5	67.4	72.6	1.2	8.0	13.7	20.5	5.3	21.0	24.5	34.6	17.4	24.6	26.9	35.9
Other, Net <sup>(1)</sup>	(0.3)	(0.2)	(4.8)	(5.3)	(0.4)	0.1	(6.6)	(7.5)	(0.1)	(8.8)	(9.2)	(9.2)	0.3	(0.9)	(6.3)	(8.3)	(1.8)	0.2	0.3	(4.5)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>78.6</b>	<b>132.1</b>	<b>517.0</b>	<b>386.1</b>	<b>31.6</b>	<b>2.3</b>	<b>744.5</b>	<b>645.1</b>	<b>175.5</b>	<b>845.5</b>	<b>822.7</b>	<b>834.2</b>	<b>(36.1)</b>	<b>892.0</b>	<b>881.7</b>	<b>2,303.4</b>	<b>1,349.8</b>	<b>1,314.8</b>	<b>1,270.0</b>	<b>1,008.5</b>
<b>Effect of Exchange Rate Changes on Cash</b>	<b>(0.3)</b>	<b>3.7</b>	<b>6.8</b>	<b>4.6</b>	<b>(1.3)</b>	<b>(4.5)</b>	<b>(13.2)</b>	<b>(34.7)</b>	<b>(2.3)</b>	<b>5.3</b>	<b>12.2</b>	<b>12.5</b>	<b>(0.2)</b>	<b>1.5</b>	<b>(0.1)</b>	<b>(6.1)</b>	<b>(0.1)</b>	<b>(0.4)</b>	<b>(7.1)</b>	<b>(5.2)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(76.6)</b>	<b>(159.8)</b>	<b>83.6</b>	<b>(164.1)</b>	<b>150.7</b>	<b>53.9</b>	<b>831.8</b>	<b>277.1</b>	<b>(246.1)</b>	<b>375.7</b>	<b>277.2</b>	<b>354.5</b>	<b>(455.7)</b>	<b>(35.7)</b>	<b>(658.0)</b>	<b>103.1</b>	<b>879.4</b>	<b>788.5</b>	<b>597.8</b>	<b>(173.2)</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<b>218.3</b>	<b>218.3</b>	<b>218.3</b>	<b>218.3</b>	<b>54.2</b>	<b>54.2</b>	<b>54.2</b>	<b>54.2</b>	<b>331.3</b>	<b>331.3</b>	<b>331.3</b>	<b>331.3</b>	<b>685.8</b>	<b>685.8</b>	<b>685.8</b>	<b>685.8</b>	<b>788.9</b>	<b>788.9</b>	<b>788.9</b>	<b>788.9</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>\$141.7</b>	<b>\$58.5</b>	<b>\$301.9</b>	<b>\$54.2</b>	<b>\$204.9</b>	<b>\$108.1</b>	<b>\$886.0</b>	<b>\$331.3</b>	<b>\$85.2</b>	<b>\$707.0</b>	<b>\$608.5</b>	<b>\$685.8</b>	<b>\$230.1</b>	<b>\$650.1</b>	<b>\$27.8</b>	<b>\$788.9</b>	<b>\$1,668.3</b>	<b>\$1,577.4</b>	<b>\$1,386.7</b>	<b>\$615.7</b>

(1) Other, net includes debt issuance costs of \$4.8 million, \$8.3 million, \$8.9 million, \$7.6 million and \$5.2 million at December 31, 2011, 2010, 2009, 2008 and 2007 respectively

**ADDITIONAL OPERATING HIGHLIGHTS**

EOG Resources, Inc.

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Net Developed Lease Acreage (Acres in Thousands)</b>														
United States	700	675	866	918	987	1,180	1,057	1,155	1,124	1,137	1,129	1,246	1,325	1,303
Canada	489	573	645	762	914	1,360	1,435	1,447	1,500	1,609	1,662	1,671	1,025	1,021
Trinidad	4	4	22	41	40	40	43	37	44	54	64	64	64	65
India	29	-	-	-	-	-	-	-	-	-	-	-	-	-
China	5	-	-	-	-	-	-	-	-	-	131	131	131	131
United Kingdom	-	-	-	-	-	-	2	2	3	3	3	3	3	3
<b>Total Net Developed Lease Acreage</b>	<b>1,227</b>	<b>1,252</b>	<b>1,533</b>	<b>1,721</b>	<b>1,941</b>	<b>2,580</b>	<b>2,537</b>	<b>2,641</b>	<b>2,671</b>	<b>2,803</b>	<b>2,989</b>	<b>3,115</b>	<b>2,548</b>	<b>2,523</b>
<b>Net Undeveloped Lease Acreage (Acres in Thousands)</b>														
United States	2,281	1,460	1,998	2,230	2,243	2,425	2,609	2,805	3,184	3,204	3,646	4,184	4,403	3,573
Canada	555	521	704	760	898	1,083	1,427	1,590	1,568	1,250	1,655	1,660	1,258	748
Other														
China	1,845	-	-	-	-	-	-	-	-	-	-	-	-	-
France	168	168	168	168	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	475	-	-	-	-	-	-	-	-	-	-	-
India	169	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	144	144	71	52	194	195	192	262	209	232	156	156	39	39
United Kingdom	-	-	-	-	-	78	76	355	352	177	249	277	190	95
Venezuela	242	242	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Undeveloped Lease Acreage</b>	<b>5,404</b>	<b>2,535</b>	<b>3,416</b>	<b>3,210</b>	<b>3,335</b>	<b>3,781</b>	<b>4,304</b>	<b>5,012</b>	<b>5,313</b>	<b>4,863</b>	<b>5,706</b>	<b>6,277</b>	<b>5,890</b>	<b>4,455</b>
<b>Total Net Developed and Undeveloped Lease Acreage</b>	<b>6,631</b>	<b>3,787</b>	<b>4,949</b>	<b>4,931</b>	<b>5,276</b>	<b>6,361</b>	<b>6,841</b>	<b>7,653</b>	<b>7,984</b>	<b>7,666</b>	<b>8,695</b>	<b>9,392</b>	<b>8,438</b>	<b>6,978</b>
<b>Net Working Interest Well Completions</b>														
<b>Exploratory</b>														
United States														
Gas	2.0	10.5	9.2	15.4	8.5	18.2	42.2	40.5	44.8	44.6	31.5	17.5	7.4	3.2
Oil	4.5	1.0	3.0	6.1	3.0	4.2	3.0	2.6	1.8	12.1	19.9	14.5	16.0	8.7
Dry	6.8	9.6	14.7	23.0	16.6	20.6	19.9	7.4	15.0	16.2	7.3	5.6	9.8	2.0
<b>Total</b>	<b>13.3</b>	<b>21.1</b>	<b>26.9</b>	<b>44.5</b>	<b>28.1</b>	<b>43.0</b>	<b>65.1</b>	<b>50.5</b>	<b>61.6</b>	<b>72.9</b>	<b>58.7</b>	<b>37.6</b>	<b>33.2</b>	<b>13.9</b>
International														
Gas	3.4	4.4	2.7	3.0	10.5	11.3	3.0	6.5	1.8	8.8	7.0	-	3	1.0
Oil	1.9	1.0	1.0	1.0	-	-	-	-	-	-	-	4.0	1.0	2.0
Dry	8.9	5.9	6.3	0.3	1.2	10.1	11.2	10.8	2.0	1.4	-	0.7	2.7	2.0
<b>Total</b>	<b>14.2</b>	<b>11.3</b>	<b>10.0</b>	<b>4.3</b>	<b>11.7</b>	<b>21.4</b>	<b>14.2</b>	<b>17.3</b>	<b>3.8</b>	<b>10.2</b>	<b>7.0</b>	<b>4.7</b>	<b>6.5</b>	<b>5.0</b>
<b>Total Exploratory</b>	<b>27.5</b>	<b>32.4</b>	<b>36.9</b>	<b>48.8</b>	<b>39.8</b>	<b>64.4</b>	<b>79.3</b>	<b>67.8</b>	<b>65.4</b>	<b>83.1</b>	<b>65.7</b>	<b>42.3</b>	<b>39.7</b>	<b>18.9</b>
<b>Development</b>														
United States														
Gas	231.3	174.9	241.1	410.7	377.2	477.2	392.6	446.5	612.8	749.0	820.6	351.6	374.0	139.0
Oil	34.0	49.0	81.7	78.8	40.3	38.0	58.7	39.8	31.0	64.9	144.8	142.6	459.0	687.2
Dry	54.5	45.4	40.0	77.7	68.4	66.8	73.4	56.1	57.2	51.5	46.9	21.5	29.4	17.7
<b>Total</b>	<b>319.8</b>	<b>269.3</b>	<b>362.8</b>	<b>567.2</b>	<b>485.9</b>	<b>582.0</b>	<b>524.7</b>	<b>542.4</b>	<b>701.0</b>	<b>865.4</b>	<b>1,012.3</b>	<b>515.7</b>	<b>862.4</b>	<b>843.9</b>
International														
Gas	171.5	342.8	370.8	904.1	827.7	962.7	1,234.9	795.4	1,309.0	697.3	441.1	48.1	24.5	10.9
Oil	7.3	4.9	1.8	28.2	24.0	41.0	20.6	28.8	18.9	20.9	26.0	38.0	128.0	94.5
Dry	7.6	13.0	4.0	4.0	6.5	11.3	13.4	13.9	-	-	-	-	-	-
<b>Total</b>	<b>186.4</b>	<b>360.7</b>	<b>376.6</b>	<b>936.3</b>	<b>858.2</b>	<b>1,015.0</b>	<b>1,268.9</b>	<b>838.1</b>	<b>1,327.9</b>	<b>718.2</b>	<b>467.1</b>	<b>86.1</b>	<b>152.5</b>	<b>105.4</b>
<b>Total Development</b>	<b>506.2</b>	<b>630.0</b>	<b>739.4</b>	<b>1,503.5</b>	<b>1,344.1</b>	<b>1,597.0</b>	<b>1,793.6</b>	<b>1,380.5</b>	<b>2,028.9</b>	<b>1,583.6</b>	<b>1,479.4</b>	<b>601.8</b>	<b>1,014.9</b>	<b>949.3</b>
<b>Total Net Working Interest Well Completions</b>	<b>533.7</b>	<b>662.4</b>	<b>776.3</b>	<b>1,552.3</b>	<b>1,383.9</b>	<b>1,661.4</b>	<b>1,872.9</b>	<b>1,448.3</b>	<b>2,094.3</b>	<b>1,666.7</b>	<b>1,545.1</b>	<b>644.1</b>	<b>1,054.6</b>	<b>968.2</b>

**NET PROVED AND PROVED DEVELOPED RESERVE SUMMARY**  
EOG Resources, Inc.

**Liquids (MBbl) <sup>(1)</sup>**

	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total
Net proved reserves at December 31, 2006	96,616	9,580	11,504	62	117,762
Revisions of previous estimates	27,933	1,169	(1,179)	20	27,943
Purchases in place	37	-	69	-	106
Extensions, discoveries & other additions	49,418	886	-	-	50,304
Sales in place	(940)	-	-	-	(940)
Production	(13,043)	(1,269)	(1,494)	(35)	(15,841)
Net proved reserves at December 31, 2007	160,021	10,366	8,900	47	179,334
Revisions of previous estimates	(1,592)	854	403	(20)	(355)
Purchases in place	6	-	184	58	248
Extensions, discoveries & other additions	67,877	919	-	-	68,796
Sales in place	(495)	-	-	-	(495)
Production	(19,971)	(1,344)	(1,161)	(20)	(22,496)
Net proved reserves at December 31, 2008	205,846	10,795	8,326	65	225,032
Revisions of previous estimates	10,511	(1,109)	(1,760)	17	7,659
Purchases in place	21,467	-	-	-	21,467
Extensions, discoveries & other additions	76,804	19,807	-	-	96,611
Sales in place	(8,973)	(50)	-	-	(9,023)
Production	(25,714)	(1,885)	(1,123)	(24)	(28,746)
Net proved reserves at December 31, 2009	279,941	27,558	5,443	58	313,000
Revisions of previous estimates	19,177	(300)	(754)	20	18,143
Purchases in place	13	-	-	-	13
Extensions, discoveries & other additions	241,700	3,219	1,751	48	246,718
Sales in place	(1,084)	(595)	-	-	(1,679)
Production	(33,856)	(2,771)	(1,709)	(28)	(38,364)
Net proved reserves at December 31, 2010	505,891	27,111	4,731	98	537,831
Revisions of previous estimates	14,811	(4,568)	18	25	10,286
Purchases in place	26	-	-	-	26
Extensions, discoveries & other additions	267,840	449	-	-	268,289
Sales in place	(14,309)	-	-	-	(14,309)
Production	(52,377)	(3,198)	(1,242)	(25)	(56,842)
Net proved reserves at December 31, 2011	721,882	19,794	3,507	98	745,281

**Natural Gas (Bcf)**

	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total
	3,470.9	1,309.6	1,295.4	19.0	6,094.9
	(63.2)	(64.3)	(16.9)	2.5	(141.9)
	1.2	1.2	29.6	-	32.0
	1,177.5	54.9	-	-	1,232.4
	(5.7)	-	-	-	(5.7)
	(360.6)	(81.6)	(91.8)	(8.6)	(542.6)
	4,220.1	1,219.8	1,216.3	12.9	6,669.1
	(110.3)	22.9	62.2	(4.2)	(29.4)
	31.0	15.0	-	12.2	58.2
	1,384.4	60.6	-	-	1,445.0
	(200.2)	-	-	-	(200.2)
	(436.0)	(81.1)	(80.4)	(6.0)	(603.5)
	4,889.0	1,237.2	1,198.1	14.9	7,339.2
	(378.0)	(447.2)	(104.9)	3.0	(927.1)
	450.8	-	-	-	450.8
	1,925.0	846.5	-	-	2,771.5
	(114.4)	(5.1)	-	-	(119.5)
	(422.3)	(81.9)	(107.4)	(5.2)	(616.8)
	6,350.1	1,549.5	985.8	12.7	8,898.1
	(222.7)	(29.9)	(88.6)	1.9	(339.3)
	-	-	-	-	-
	821.3	3.4	63.0	7.9	895.6
	(34.6)	(316.2)	-	-	(350.8)
	(422.6)	(73.0)	(132.6)	(5.2)	(633.4)
	6,491.5	1,133.8	827.6	17.3	8,470.2
	(344.0)	(49.8)	(24.2)	1.3	(416.7)
	3.0	-	-	-	3.0
	634.6	-	74.7	4.5	713.8
	(323.6)	-	-	-	(323.6)
	(415.7)	(48.1)	(127.4)	(4.6)	(595.8)
	6,045.8	1,035.9	750.7	18.5	7,850.9

**Oil Equivalent (MBoe)**

	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total
	675,099	227,848	227,402	3,228	1,133,577
	17,403	(9,547)	(3,987)	434	4,303
	245	203	5,000	-	5,447
	245,659	10,042	-	-	255,701
	(1,892)	-	-	-	(1,892)
	(73,151)	(14,875)	(16,793)	(1,460)	(106,279)
	863,363	213,670	211,622	2,203	1,290,858
	(19,971)	4,678	10,773	(712)	(5,232)
	5,180	2,500	184	2,084	9,948
	298,601	11,013	-	-	309,614
	(33,870)	-	-	-	(33,870)
	(92,632)	(14,859)	(14,566)	(1,027)	(123,084)
	1,020,671	217,002	208,013	2,548	1,448,234
	(52,487)	(75,638)	(19,250)	515	(146,860)
	96,605	-	-	-	96,605
	397,642	160,882	-	-	558,524
	(28,032)	(898)	-	-	(28,930)
	(96,107)	(15,540)	(19,016)	(891)	(131,554)
	1,338,292	285,808	169,747	2,172	1,796,019
	(17,945)	(5,288)	(15,513)	342	(38,404)
	14	-	-	-	14
	378,582	3,789	12,250	1,363	395,984
	(6,860)	(53,288)	-	-	(60,148)
	(104,277)	(14,937)	(23,815)	(901)	(143,930)
	1,587,806	216,084	142,669	2,976	1,949,535
	(42,526)	(12,865)	(4,011)	239	(59,163)
	521	-	-	-	521
	373,602	448	12,455	750	387,255
	(68,247)	-	-	-	(68,247)
	(121,648)	(11,219)	(22,484)	(787)	(156,138)
	1,729,508	192,448	128,629	3,178	2,053,763

**Liquids (MBbl) <sup>(1)</sup>**

	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total
Net Proved Developed Reserves at December 31,					
2007	119,949	10,193	7,222	47	137,411
2008	159,607	10,416	6,756	65	176,844
2009	189,322	10,831	3,966	58	204,177
2010	253,308	12,758	3,853	98	270,017
2011	338,144	9,220	2,657	97	350,118

**Natural Gas (Bcf)**

	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total
	3,141.8	1,079.1	916.7	12.9	5,150.5
	3,544.7	1,103.7	889.0	14.9	5,552.3
	3,330.1	681.0	609.4	12.7	4,633.2
	3,519.7	401.6	519.2	17.3	4,457.8
	3,234.9	295.8	606.3	18.6	4,155.6

**Oil Equivalent (MBoe)**

	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total
	643,577	190,049	160,001	2,203	995,830
	750,389	194,360	154,939	2,548	1,102,236
	744,339	124,323	105,540	2,172	976,374
	839,928	79,701	90,382	2,976	1,012,987
	877,301	58,524	103,710	3,178	1,042,713

(1) Crude oil and condensate and natural gas liquids.

(2) Other International includes EOG's United Kingdom operations and, effective July 1, 2008, EOG's China operations.

**COSTS INCURRED IN OIL AND GAS PROPERTY ACQUISITION, EXPLORATION AND DEVELOPMENT ACTIVITIES**

EOG Resources, Inc.

(In Millions)		Acquisition	Exploration Costs	Development Costs	Total Drilling	Acquisition	Asset	Total
		Costs Unproved Properties				Costs Proved Properties	Retirement Costs	
2005	United States	\$102.7	\$286.9	\$944.0	\$1,333.6	\$55.5	\$8.3	\$1,397.4
	Canada	24.3	42.4	276.6	343.3	0.5	10.7	354.5
	Trinidad	4.5	19.9	25.8	50.2	-	-	50.2
	United Kingdom	-	18.1	14.4	32.5	-	0.8	33.3
	Other	-	2.8	-	2.8	-	-	2.8
	Total	\$131.5	\$370.1	\$1,260.8	\$1,762.4	\$56.0	\$19.8	\$1,838.2
2006	United States	\$176.5	\$370.8	\$1,734.2	\$2,281.5	\$12.5	\$10.2	\$2,304.2
	Canada	43.3	50.0	334.0	427.3	9.5	5.6	442.4
	Trinidad	0.9	56.0	78.3	135.2	-	1.4	136.6
	United Kingdom	5.0	14.1	13.2	32.3	-	4.7	37.0
	Other	-	7.0	-	7.0	-	-	7.0
	Total	\$225.7	\$497.9	\$2,159.7	\$2,883.3	\$22.0	\$21.9	\$2,927.2
2007	United States	\$233.3	\$435.9	\$2,336.4	\$3,005.6	\$3.9	\$21.8	\$3,031.3
	Canada	45.8	75.5	254.3	375.6	0.7	9.3	385.6
	Trinidad	-	45.2	91.0	136.2	15.4	0.3	151.9
	United Kingdom	(1.1)	27.8	(1.4)	25.3	-	-	25.3
	Other	-	5.3	-	5.3	-	-	5.3
	Total	\$278.0	\$589.7	\$2,680.3	\$3,548.0	\$20.0	\$31.4	\$3,599.4
2008	United States	\$376.0	\$550.7	\$3,298.5	\$4,225.2	\$69.6	\$107.1	\$4,401.9
	Canada	141.1	95.6	243.1	479.8	14.1	38.4	532.3
	Trinidad	0.3	6.7	70.7	77.7	14.8	28.7	121.2
	Other International <sup>(1)</sup>	3.4	16.7	-	20.1	10.3	7.2	37.6
	Total	\$520.8	\$669.7	\$3,612.3	\$4,802.8	\$108.8	\$181.4	\$5,093.0
2009	United States	\$648.3 <sup>(2)</sup>	\$473.5	\$1,839.1	\$2,960.9	\$464.3 <sup>(3)</sup>	\$59.8	\$3,485.0
	Canada	17.8	51.2	219.8	\$288.8	-	17.8	306.6
	Trinidad	0.8	14.2	21.3	\$36.3	-	6.1	42.4
	Other International <sup>(1)</sup>	(0.3)	71.9	2.0	\$73.6	-	(0.1)	73.5
	Total	\$666.6	\$610.8	\$2,082.2	\$3,359.6	\$464.3	\$83.6	\$3,907.5
2010	United States	\$403.5	\$454.4	\$3,818.4	\$4,676.3	\$2.8	\$71.2	\$4,750.3
	Canada	14.0	38.6	414.7	467.3	-	2.4	469.7
	Trinidad	0.0	23.4	118.1	141.5	-	(3.1)	138.4
	Other International <sup>(1)</sup>	(0.1)	86.8	12	98.3	-	1.8	100.1
	Total	\$417.4	\$603.2	\$4,362.8	\$5,383.4	\$2.8	\$72.3	\$5,458.5
2011	United States	\$295.2	\$311.3	\$5,358.6	\$5,965.1	\$4.2	\$51.8	\$6,021.1
	Canada	6.2	31.5	232.8	270.5	-	69.8	340.3
	Trinidad	0.0	2.6	132.1	134.7	-	6.8	141.5
	Other International <sup>(1)</sup>	(0.6)	18.2	73.9	91.5	-	4.8	96.3
	Total	\$300.8	\$363.6	\$5,797.4	\$6,461.8	\$4.2	\$133.2	\$6,599.2

(1) Other International includes EOG's United Kingdom operations and, effective July 1, 2008, EOG's China operations.

(2) Includes non-cash additions related to contingent consideration valued at \$35 million at December 31, 2009 in connection with the acquisition of assets in the Haynesville and Bossier Shale Formations in the Upper Gulf Coast area.

(3) Includes non-cash additions of \$353 million related to a property exchange transaction in the Rocky Mountain area.