

**OPERATING HIGHLIGHTS**  
EOG Resources, Inc.

	2005					2006					2007					2008				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
<b>Wellhead</b>																				
Natural Gas Volumes (MMcfd) <sup>(1)</sup>																				
United States	689	706	724	749	718	758	776	837	894	817	915	960	997	1,010	971	1,085	1,139	1,196	1,231	1,162
Canada	234	228	226	225	228	229	225	224	227	226	222	232	216	225	224	216	215	224	231	222
Trinidad	205	214	213	294	231	283	265	255	254	264	253	250	262	241	252	231	217	240	184	218
Other International <sup>(2)</sup>	35	34	44	44	39	34	25	28	32	30	30	22	22	20	23	17	12	19	18	17
Total	1,163	1,182	1,207	1,312	1,216	1,304	1,291	1,344	1,407	1,337	1,420	1,464	1,497	1,496	1,470	1,549	1,583	1,679	1,664	1,619
Crude Oil & Condensate Volumes (MBbld) <sup>(1)</sup>																				
United States	22.5	21.7	21.2	20.4	21.5	21.0	19.5	20.6	21.8	20.7	21.9	23.4	25.3	27.6	24.6	30.6	35.4	41.8	50.4	39.5
Canada	2.5	2.5	2.3	2.5	2.4	2.6	2.4	2.6	2.4	2.5	2.5	2.4	2.4	2.3	2.4	2.4	2.6	3.0	2.7	2.7
Trinidad	4.1	4.2	4.2	5.6	4.5	5.4	4.8	4.4	4.4	4.8	4.3	4.0	4.2	3.8	4.1	3.6	3.2	3.4	2.5	3.2
Other International <sup>(2)</sup>	0.2	0.1	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1
Total	29.3	28.5	28.0	28.7	28.6	29.2	26.8	27.7	28.7	28.1	28.8	29.9	32.0	33.8	31.2	36.7	41.2	48.3	55.7	45.5
Natural Gas Liquids Volumes (MBbld) <sup>(1)</sup>																				
United States	5.5	7.9	6.0	6.9	6.6	7.3	9.0	8.8	9.1	8.5	9.5	10.4	10.8	13.7	11.1	16.7	14.2	13.2	15.9	15.0
Canada	1.5	1.2	0.3 <sup>(6)</sup>	0.7	0.9	0.7	0.6	0.7	1.0	0.8	1.1	1.1	0.9	1.1	1.1	1.0	0.9	1.1	0.9	1.0
Total	7.0	9.1	6.3	7.6	7.5	8.0	9.6	9.5	10.1	9.3	10.6	11.5	11.7	14.8	12.2	17.7	15.1	14.3	16.8	16.0
Natural Gas Equivalent Volumes (MMcfd) <sup>(3)</sup>																				
United States	857	885	887	913	886	927	947	1,015	1,079	992	1,104	1,163	1,213	1,257	1,184	1,370	1,437	1,525	1,629	1,490
Canada	258	249	242	244	248	249	244	243	247	246	243	253	236	246	245	236	236	249	253	244
Trinidad	230	238	238	327	259	316	293	281	281	292	279	274	288	264	276	252	236	261	199	237
Other International <sup>(2)</sup>	36	35	46	45	40	35	26	29	33	31	31	23	22	20	24	17	12	20	18	17
Total	1,381	1,407	1,413	1,529	1,433	1,527	1,510	1,568	1,640	1,561	1,657	1,713	1,759	1,787	1,729	1,875	1,921	2,055	2,099	1,988
Total Bcfe <sup>(2)</sup>																				
	124.3	128.1	130.0	140.7	523.0	137.5	137.4	144.2	150.8	569.9	149.1	155.8	161.9	164.4	631.3	170.6	174.8	189.1	193.1	727.6
Average Natural Gas Prices (\$/Mcf) <sup>(4)</sup>																				
United States	\$ 5.96	\$ 6.62	\$ 8.17	\$ 10.34	\$ 7.84	\$ 7.71	\$ 6.29	\$ 6.18	\$ 6.06	\$ 6.52	\$ 6.35	\$ 6.74	\$ 5.52	\$ 6.48	\$ 6.27	\$ 8.05	\$ 10.36	\$ 8.99	\$ 5.65	\$ 8.22
Canada	5.69	6.02	7.12	9.73	7.14	7.87	6.28	5.65	5.85	6.41	6.43	6.70	5.49	6.36	6.25	7.44	9.42	8.15	5.71	7.64
Trinidad	1.74	2.92 <sup>(5)</sup>	1.86	2.25	2.20 <sup>(7)</sup>	2.44	2.18	2.21	2.92	2.44	2.81	2.04	2.20	3.84	2.71	3.87	3.64	4.04	2.53	3.58
Other International <sup>(2)</sup>	6.65	5.54	5.14	10.24	6.99	11.56	6.34	6.09	6.13	7.69	5.55	4.35	5.89	9.45	6.19	9.85	9.95	7.41	6.23	8.18
Composite	5.18	5.80	6.75	8.42	6.61	6.69	5.45	5.33	5.46	5.72	5.71	5.90	4.94	6.08	5.65	7.36	9.31	8.15	5.32	7.51
Average Crude Oil & Condensate Prices (\$/Bbl) <sup>(4)</sup>																				
United States	\$ 48.79	\$ 51.03	\$ 61.63	\$ 57.20	\$ 54.57	\$ 60.42	\$ 67.69	\$ 67.35	\$ 56.49	\$ 62.68	\$ 53.76	\$ 61.38	\$ 70.86	\$ 84.83	\$ 68.85	\$ 92.08	\$ 117.60	\$ 109.86	\$ 46.03	\$ 87.68
Canada	44.79	46.58	57.08	54.05	50.49	51.95	62.62	63.87	50.59	57.32	51.76	60.08	69.99	79.98	65.27	88.94	112.55	109.71	45.60	89.70
Trinidad	45.38	53.05	61.93	65.78	57.36	61.79	67.47	74.26	58.41	63.87	59.91	75.16	67.03	78.37	69.84	87.90	113.29	111.39	47.67	92.90
Other International <sup>(2)</sup>	39.74	49.10	53.80	51.89	49.62	57.86	65.80	59.09	49.57	57.74	52.87	68.82	66.96	86.70	66.84	88.29	-	112.77	84.33	99.30
Composite	47.91	50.93	61.22	58.55	54.63	59.90	67.13	67.68	56.39	62.38	54.51	63.15	70.27	83.77	68.69	91.46	116.94	109.96	46.12	88.18
Average Natural Gas Liquids Prices (\$/Bbl) <sup>(4)</sup>																				
United States	\$ 29.28	\$ 30.51	\$ 39.80	\$ 42.62	\$ 35.59	\$ 37.19	\$ 41.02	\$ 44.33	\$ 36.80	\$ 39.95	\$ 37.07	\$ 45.35	\$ 47.94	\$ 56.27	\$ 47.63	\$ 57.26	\$ 63.62	\$ 69.79	\$ 26.45	\$ 53.33
Canada	27.47	30.52	69.43 <sup>(5)</sup>	46.68	35.59	42.77	46.55	52.21	36.56	43.69	36.37	42.30	46.71	53.18	44.54	57.14	66.39	64.01	30.08	54.77
Composite	28.89	30.51	41.25	42.97	35.59	37.69	41.38	44.89	36.78	40.25	37.00	45.04	47.84	56.04	47.36	57.26	63.78	69.33	26.65	53.42

(1) Million cubic feet per day or thousand barrels per day, as applicable.

(2) Other International includes EOG's United Kingdom operations, and effective July 1, 2008, EOG's China operations.

(3) Million cubic feet equivalent per day or billion cubic feet equivalent, as applicable; includes natural gas, crude oil, condensate and natural gas liquids.

Natural gas equivalents are determined using the ratio of 6.0 thousand cubic feet of natural gas to 1.0 barrel of crude oil, condensate or natural gas liquids.

(4) Dollars per thousand cubic feet or per barrel, as applicable.

(5) Includes \$0.99 per Mcf as a result of a revenue adjustment related to an amended Trinidad take-or-pay contract.

(6) Includes 0.08 MBbld adjustment in the third quarter of 2005. Excluding the adjustment, the average natural gas liquid price was \$44.50.

(7) Includes \$0.23 per Mcf as a result of a revenue adjustment related to an amended Trinidad take-or-pay contract.

**CONSOLIDATED STATEMENTS OF INCOME**  
EOG Resources, Inc.

(In Millions, Except Per Share Amounts and Share Data)	2005					2006					2007					2008				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
<b>Net Operating Revenues</b>																				
Natural Gas	\$ 542.4	\$ 624.1	\$ 749.7	\$ 1,016.0	\$ 2,932.2	\$ 785.6	\$ 640.2	\$ 659.6	\$ 707.5	\$ 2,792.9	\$ 730.5	\$ 785.8	\$ 680.0	\$ 836.5	\$ 3,032.8	\$ 1,037.6	\$ 1,340.6	\$ 1,259.1	\$ 814.8	\$ 4,452.1
Crude Oil, Condensate and Natural Gas Liquids	144.5	157.3	181.7	184.5	668.0	184.7	185.0	200.7	191.0	761.4	174.9	218.7	258.3	335.7	987.6	394.8	524.8	574.4	275.9	1,769.9
Gains (Losses) on Mark-to-Market Commodity Derivative Contracts	(0.9)	-	-	11.4	10.5	107.0	91.0	104.7	31.6	334.3	(39.8)	44.1	43.6	45.2	93.1	(469.8)	(842.8)	1,381.7	528.8	597.9
Gathering, Processing and Marketing	9.5	11.1	12.1	15.2	47.9	8.5	6.7	6.8	7.8	29.8	8.6	11.6	10.8	42.5	73.5	36.0	63.8	51.1	13.6	164.5
Other, Net	1.0	4.8	6.5	0.3	12.6	4.9	6.7	0.2	(1.6)	10.2	4.9	18.9	2.4	26.1	52.3	135.4	9.2	(2.4)	0.6	142.8
<b>Total</b>	<b>696.5</b>	<b>797.3</b>	<b>950.0</b>	<b>1,227.4</b>	<b>3,671.2</b>	<b>1,090.7</b>	<b>929.6</b>	<b>972.0</b>	<b>936.3</b>	<b>3,928.6</b>	<b>879.1</b>	<b>1,079.1</b>	<b>995.1</b>	<b>1,286.0</b>	<b>4,239.3</b>	<b>1,134.0</b>	<b>1,095.6</b>	<b>3,263.9</b>	<b>1,633.7</b>	<b>7,127.2</b>
<b>Operating Expenses</b>																				
Lease and Well	63.8	64.4	68.6	80.1	276.9	84.0	83.1	89.4	99.1	355.6	98.7	116.5	113.0	123.9	452.1	124.1	130.0	142.2	162.9	559.2
Transportation Costs	16.4	18.9	19.4	25.5	80.2	24.6	23.2	24.3	27.9	100.0	32.6	37.0	39.9	42.8	152.3	62.0	63.1	78.1	70.9	274.1
Gathering and Processing Costs	1.9	2.2	2.4	3.0	9.5	3.4	4.2	4.3	5.4	17.3	5.6	6.7	7.1	8.3	27.7	8.4	8.9	9.1	14.2	40.6
Exploration Costs	34.8	28.0	32.0	38.3	133.1	39.4	35.3	35.2	45.1	155.0	26.4	41.2	38.8	44.0	150.4	47.9	59.5	38.0	48.5	193.9
Dry Hole Costs	14.6	22.5	19.1	8.6	64.8	10.7	14.7	16.4	37.8	79.6	16.8	11.8	46.1	40.7	115.4	8.4	6.8	12.9	27.1	55.2
Impairments	12.2	24.2	18.3	23.2	77.9	22.8	22.6	22.1	40.7	108.2	24.0	20.8	42.0	60.7	147.5	32.6	48.9	32.1	79.3	192.9
Marketing Costs	8.8	10.2	11.3	14.6	44.9	8.1	6.0	5.6	6.7	26.4	7.9	10.7	8.9	39.2	66.7	33.0	63.0	44.4	12.4	152.8
Depreciation, Depletion and Amortization	153.0	159.9	164.4	177.0	654.3	177.7	192.9	216.1	230.4	817.1	244.3	259.8	279.2	282.2	1,065.5	297.2	315.3	346.2	368.1	1,326.8
General and Administrative	28.7	30.1	30.1	37.0	125.9	36.3	38.6	42.4	47.7	165.0	43.9	47.2	48.1	66.0	205.2	52.9	61.7	70.9	58.2	243.7
Taxes Other Than Income	41.9	37.6	56.4	63.1	199.0	53.7	46.9	54.0	46.3	200.9	40.7	62.0	47.1	58.3	208.1	86.8	95.3	97.8	40.9	320.8
<b>Total</b>	<b>376.1</b>	<b>398.0</b>	<b>422.0</b>	<b>470.4</b>	<b>1,666.5</b>	<b>460.7</b>	<b>467.5</b>	<b>509.8</b>	<b>587.1</b>	<b>2,025.1</b>	<b>540.9</b>	<b>613.7</b>	<b>670.2</b>	<b>766.1</b>	<b>2,590.9</b>	<b>753.3</b>	<b>852.5</b>	<b>871.7</b>	<b>882.5</b>	<b>3,360.0</b>
<b>Operating Income</b>	<b>320.4</b>	<b>399.3</b>	<b>528.0</b>	<b>757.0</b>	<b>2,004.7</b>	<b>630.0</b>	<b>462.1</b>	<b>462.2</b>	<b>349.2</b>	<b>1,903.5</b>	<b>338.2</b>	<b>465.4</b>	<b>324.9</b>	<b>519.9</b>	<b>1,648.4</b>	<b>380.7</b>	<b>243.1</b>	<b>2,392.2</b>	<b>751.2</b>	<b>3,767.2</b>
<b>Other Income (Expense), Net</b>	<b>23.2</b>	<b>20.9</b>	<b>24.1</b>	<b>32.4</b>	<b>100.6</b>	<b>38.4</b>	<b>40.9</b>	<b>40.8</b>	<b>37.7</b>	<b>157.8</b>	<b>4.7</b>	<b>11.3</b>	<b>6.3</b>	<b>7.0</b>	<b>29.3</b>	<b>1.6</b>	<b>13.3</b>	<b>13.8</b>	<b>2.3</b>	<b>31.0</b>
<b>Income Before Interest Expense and Income Taxes</b>	<b>343.6</b>	<b>420.2</b>	<b>552.1</b>	<b>789.4</b>	<b>2,105.3</b>	<b>668.4</b>	<b>503.0</b>	<b>503.0</b>	<b>386.9</b>	<b>2,061.3</b>	<b>342.9</b>	<b>476.7</b>	<b>331.2</b>	<b>526.9</b>	<b>1,677.7</b>	<b>382.3</b>	<b>256.4</b>	<b>2,406.0</b>	<b>753.5</b>	<b>3,798.2</b>
<b>Interest Expense, Net</b>																				
Interest Expense Incurred	35.4	36.9	37.4	45.1	154.8	42.9	43.4	42.3	40.1	168.7	13.9	17.6	20.2	24.4	76.1	21.6	19.1	22.7	30.9	94.3
Capitalized Interest	(3.4)	(3.6)	(3.7)	(3.9)	(14.6)	(4.4)	(4.7)	(5.2)	(5.7)	(20.0)	(6.3)	(6.8)	(7.6)	(8.6)	(29.3)	(9.4)	(10.1)	(10.6)	(12.5)	(42.6)
<b>Income Before Income Taxes</b>	<b>311.6</b>	<b>386.9</b>	<b>518.4</b>	<b>748.2</b>	<b>1,965.1</b>	<b>629.9</b>	<b>464.3</b>	<b>465.9</b>	<b>352.5</b>	<b>1,912.6</b>	<b>335.3</b>	<b>465.9</b>	<b>318.6</b>	<b>511.1</b>	<b>1,630.9</b>	<b>370.1</b>	<b>247.4</b>	<b>2,393.9</b>	<b>735.1</b>	<b>3,746.5</b>
<b>Income Tax Provision</b>	<b>108.9</b>	<b>137.4</b>	<b>174.6</b>	<b>284.6</b>	<b>705.5</b>	<b>203.1</b>	<b>132.9</b>	<b>166.9</b>	<b>109.9</b>	<b>612.8</b>	<b>117.6</b>	<b>158.8</b>	<b>114.6</b>	<b>149.9</b>	<b>540.9</b>	<b>129.2</b>	<b>69.2</b>	<b>837.6</b>	<b>273.6</b>	<b>1,309.6</b>
<b>Net Income</b>	<b>202.7</b>	<b>249.5</b>	<b>343.8</b>	<b>463.6</b>	<b>1,259.6</b>	<b>426.8</b>	<b>331.4</b>	<b>299.0</b>	<b>242.6</b>	<b>1,299.8</b>	<b>217.7</b>	<b>307.1</b>	<b>204.0</b>	<b>361.2</b>	<b>1,090.0</b>	<b>240.9</b>	<b>178.2</b>	<b>1,556.3</b>	<b>461.5</b>	<b>2,436.9</b>
Preferred Stock Dividends	(1.9)	(1.9)	(1.9)	(1.8)	(7.5)	(1.9)	(1.8)	(1.8)	(5.4)	(10.9)	(0.9)	(1.0)	(1.6)	(3.2)	(6.7)	0.4	-	-	-	0.4
<b>Net Income Available to Common Stockholders</b>	<b>\$ 200.8</b>	<b>\$ 247.6</b>	<b>\$ 341.9</b>	<b>\$ 461.8</b>	<b>\$ 1,252.1</b>	<b>\$ 424.9</b>	<b>\$ 329.6</b>	<b>\$ 297.2</b>	<b>\$ 237.2</b>	<b>\$ 1,288.9</b>	<b>\$ 216.8</b>	<b>\$ 306.1</b>	<b>\$ 202.4</b>	<b>\$ 358.0</b>	<b>\$ 1,083.3</b>	<b>\$ 240.5</b>	<b>\$ 178.2</b>	<b>\$ 1,556.3</b>	<b>\$ 461.5</b>	<b>\$ 2,436.5</b>
<b>Diluted Net Income Per Share Available to Common Stockholders</b>	<b>\$ 0.83</b>	<b>\$ 1.02</b>	<b>\$ 1.40</b>	<b>\$ 1.88</b>	<b>\$ 5.13</b>	<b>\$ 1.73</b>	<b>\$ 1.34</b>	<b>\$ 1.21</b>	<b>\$ 0.96</b>	<b>\$ 5.24</b>	<b>\$ 0.88</b>	<b>\$ 1.24</b>	<b>\$ 0.82</b>	<b>\$ 1.44</b>	<b>\$ 4.37</b>	<b>\$ 0.96</b>	<b>\$ 0.71</b>	<b>\$ 6.20</b>	<b>\$ 1.84</b>	<b>\$ 9.72</b>
<b>Number of Common Shares (in thousands)</b>																				
Diluted Average	242,114	243,414	244,900	245,463	243,975	245,923	245,887	246,136	246,477	246,100	246,677	247,261	247,425	248,537	247,637	249,763	251,135	250,930	250,162	250,542
Basic Average	237,293	238,252	239,344	240,427	238,797	241,118	241,613	241,911	242,515	241,782	242,763	243,227	243,486	244,440	243,469	245,430	246,536	247,155	247,672	246,662
<b>Market Price Per Share</b>																				
High <sup>(1)</sup>	\$ 48.84	\$ 57.94	\$ 77.00	\$ 82.00	\$ 82.00	\$ 86.91	\$ 79.24	\$ 75.56	\$ 72.27	\$ 86.91	\$ 73.09	\$ 81.49	\$ 76.92	\$ 91.63	\$ 91.63	\$ 129.90	\$ 144.99	\$ 133.89	\$ 90.80	\$ 144.99
Low <sup>(1)</sup>	32.05	42.40	57.18	59.96	32.05	64.12	56.31	58.45	59.88	56.31	59.21	71.15	65.29	72.20	59.21	77.18	117.76	79.80	54.42	54.42
Close	48.74	56.80	74.90	73.37	73.37	72.00	69.34	65.05	62.45	62.45	71.34	73.06	72.33	89.25	89.25	120.00	131.20	89.46	66.58	66.58

(1) Based on intra-day prices.

**QUANTITATIVE RECONCILIATION OF ADJUSTED NET INCOME AVAILABLE TO COMMON STOCKHOLDERS (NON-GAAP) TO NET INCOME AVAILABLE TO COMMON STOCKHOLDERS (GAAP)**

(In Millions, Except Per Share Data)	2005					2006					2007					2008				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
<b>Reported Net Income Available to Common Stockholders (GAAP)</b>	\$ 200.8	\$ 247.6	\$ 341.9	\$ 461.8	\$ 1,252.1	\$ 424.8	\$ 329.6	\$ 297.3	\$ 237.2	\$ 1,288.9	\$ 216.8	\$ 306.1	\$ 202.4	\$ 357.9	\$ 1,083.3	\$ 240.5	\$ 178.2	\$ 1,556.3	\$ 461.5	\$ 2,436.5
<b>Mark-to-Market (MTM) Commodity Derivative Contracts Impact</b>																				
Total (Gains) Losses	0.9	-	-	(11.4)	(10.5)	(107.0)	(91.0)	(104.7)	(31.5)	(334.3)	39.8	(44.1)	(43.6)	(45.2)	(93.1)	469.8	842.9	(1,381.7)	(528.8)	(597.9)
Realized Gains (Losses)	9.8	-	-	-	9.8	30.1	63.8	73.0	48.2	215.1	47.3	18.6	33.3	28.8	128.0	23.2	(138.1)	(122.5)	100.7	(136.6)
Collar Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal</b>	<b>10.7</b>	<b>-</b>	<b>-</b>	<b>(11.4)</b>	<b>(0.7)</b>	<b>(76.9)</b>	<b>(27.2)</b>	<b>(31.7)</b>	<b>16.7</b>	<b>(119.2)</b>	<b>87.1</b>	<b>(25.5)</b>	<b>(10.3)</b>	<b>(16.4)</b>	<b>34.9</b>	<b>493.0</b>	<b>704.8</b>	<b>(1,504.2)</b>	<b>(428.1)</b>	<b>(734.5)</b>
<b>After Tax MTM Impact</b>	<b>7.0</b>	<b>-</b>	<b>-</b>	<b>(7.4)</b>	<b>(0.4)</b>	<b>(49.5)</b>	<b>(17.5)</b>	<b>(20.4)</b>	<b>10.7</b>	<b>(76.7)</b>	<b>56.0</b>	<b>(16.4)</b>	<b>(6.7)</b>	<b>(10.6)</b>	<b>22.4</b>	<b>317.3</b>	<b>453.5</b>	<b>(968.0)</b>	<b>(275.5)</b>	<b>(472.7)</b>
<b>Impact of One-Time Items</b>																				
Add:																				
Interest Charge Related to Early Retirement of 2008 Notes, Net of Income Tax	-	-	-	4.9	4.9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Expense Related to the Repatriation of Accumulated Foreign Earnings	-	-	-	23.6	23.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Expense Related to Texas (US) Franchise Tax Law Revision	-	-	-	-	-	-	5.2	-	-	5.2	-	-	0.6	2.3	2.9	-	-	-	-	-
Premium and Fees for Preferred Stock Redemption	-	-	-	-	-	-	-	-	4.0	4.0	-	-	-	-	-	-	-	-	-	-
Less:																				
Revenue Adjustment For an Amended Trinidad Gas Sales Agreement, Net of Income Tax	-	(8.7)	-	-	(8.7)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Benefit Related to the Alberta (Canada) Provincial Tax Rate Reduction	-	-	-	-	-	-	(13.4)	-	-	(13.4)	-	-	-	-	-	-	-	-	-	-
Tax Benefit Related to the Canadian Federal Tax Rate Reduction	-	-	-	-	-	-	(18.6)	-	-	(18.6)	-	(4.1)	-	(30.3)	(34.4)	-	-	-	-	-
Gain on Sale of Appalachian Assets, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(84.8)	-	-	-	(84.8)
<b>Adjusted Net Income Available to Common Stockholders (Non-GAAP)</b>	<b>\$ 207.8</b>	<b>\$ 238.9</b>	<b>\$ 341.9</b>	<b>\$ 482.9</b>	<b>\$ 1,271.5</b>	<b>\$ 375.3</b>	<b>\$ 285.3</b>	<b>\$ 276.9</b>	<b>\$ 251.9</b>	<b>\$ 1,189.4</b>	<b>\$ 272.8</b>	<b>\$ 285.6</b>	<b>\$ 196.3</b>	<b>\$ 319.4</b>	<b>\$ 1,074.2</b>	<b>\$ 473.0</b>	<b>\$ 631.7</b>	<b>\$ 588.3</b>	<b>\$ 186.0</b>	<b>\$ 1,879.0</b>
<b>Adjusted Net Income Per Share Available to Common Stockholders (Non-GAAP)</b>																				
Basic	\$ 0.88	\$ 1.00	\$ 1.43	\$ 2.01	\$ 5.32	\$ 1.56	\$ 1.18	\$ 1.14	\$ 1.04	\$ 4.92	\$ 1.12	\$ 1.17	\$ 0.81	\$ 1.31	\$ 4.41	\$ 1.93	\$ 2.56	\$ 2.38	\$ 0.75	\$ 7.62
Diluted	\$ 0.86	\$ 0.98	\$ 1.40	\$ 1.97	\$ 5.21	\$ 1.53	\$ 1.16	\$ 1.12	\$ 1.02	\$ 4.83	\$ 1.11	\$ 1.15	\$ 0.79	\$ 1.29	\$ 4.34	\$ 1.89	\$ 2.52	\$ 2.34	\$ 0.74	

CONSOLIDATED BALANCE SHEETS  
EOG Resources, Inc.

(In Millions, Except Share Data)	2005				2006				2007				2008			
	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31
<b>Assets</b>																
<b>Current Assets</b>																
Cash and Cash Equivalents	\$ 173.4	\$ 282.7	\$ 341.1	\$ 643.8	\$ 821.3	\$ 759.1	\$ 595.9	\$ 218.3	\$ 141.7	\$ 58.5	\$ 301.9	\$ 54.2	\$ 204.9	\$ 108.1	\$ 886.0	\$ 331.3
Accounts Receivable, Net	441.2	450.6	631.3	762.2	627.7	597.6	656.5	754.1	734.2	741.9	678.7	835.7	1,010.0	1,228.6	1,048.4	722.7
Inventories	48.7	52.2	54.9	63.2	76.6	98.4	117.4	113.6	122.5	116.3	109.8	102.3	98.6	110.0	146.5	188.0
Assets from Price Risk Management Activities	-	-	-	11.4	88.4	108.3	125.9	130.6	41.3	60.9	68.4	100.9	-	-	318.0	779.5
Income Taxes Receivable	0.5	11.8	41.5	0.3	0.2	1.4	50.3	94.3	42.2	39.7	92.6	110.4	133.0	239.4	8.8	27.1
Deferred Income Taxes	25.8	26.6	28.1	24.4	-	-	-	-	9.8	1.1	-	33.5	191.1	347.9	-	-
Other	42.5	42.6	47.1	58.0	50.6	33.9	37.0	39.2	36.4	45.4	58.8	55.0	52.7	54.1	68.8	59.9
Total	732.1	866.5	1,144.0	1,563.2	1,664.8	1,598.7	1,583.0	1,350.1	1,128.1	1,063.8	1,310.2	1,292.0	1,690.3	2,088.1	2,476.5	2,108.5
<b>Property, Plant and Equipment</b>																
Oil and Gas Properties (Successful Efforts Method)	9,766.4	10,014.2	10,526.3	10,954.9	11,503.5	12,186.7	12,906.2	13,575.5	14,397.9	15,420.9	16,443.9	16,981.9	17,865.0	18,929.9	20,216.2	20,803.6
Other Property, Plant and Equipment	167.6	179.6	193.2	218.5	238.9	259.8	282.7	318.3	395.6	469.9	511.5	581.4	668.2	776.8	901.2	1,057.9
Less: Accumulated Depreciation, Depletion and Amortization	(4,646.8)	(4,738.8)	(4,939.1)	(5,086.2)	(5,269.6)	(5,512.5)	(5,734.7)	(5,949.8)	(6,212.6)	(6,550.9)	(6,921.2)	(7,134.0)	(7,388.7)	(7,718.0)	(7,985.0)	(8,204.2)
Total Property, Plant and Equipment, Net	5,287.2	5,455.0	5,780.4	6,087.2	6,472.8	6,934.0	7,454.2	7,944.0	8,580.9	9,339.9	10,034.2	10,429.3	11,144.5	11,988.7	13,132.4	13,657.3
<b>Long-Term Assets Held for Sale</b>	-	-	-	-	-	-	-	-	-	-	-	254.4	-	-	-	-
<b>Other Assets</b>	97.7	106.1	102.2	102.9	105.8	109.5	127.8	108.1	117.9	120.6	123.3	113.2	115.8	148.0	223.8	185.4
<b>Total Assets</b>	\$ 6,117.0	\$ 6,427.6	\$ 7,026.6	\$ 7,753.3	\$ 8,243.4	\$ 8,642.2	\$ 9,165.0	\$ 9,402.2	\$ 9,826.9	\$ 10,524.3	\$ 11,467.7	\$ 12,088.9	\$ 12,950.6	\$ 14,224.8	\$ 15,832.7	\$ 15,951.2
<b>Liabilities and Shareholders' Equity</b>																
<b>Current Liabilities</b>																
Accounts Payable	\$ 400.8	\$ 439.5	\$ 508.8	\$ 679.5	\$ 673.9	\$ 680.6	\$ 794.6	\$ 896.6	\$ 924.7	\$ 925.8	\$ 964.5	\$ 1,152.1	\$ 1,208.8	\$ 1,379.6	\$ 1,340.8	\$ 1,122.2
Accrued Taxes Payable	90.9	65.1	97.6	140.9	169.3	131.2	143.9	131.0	80.2	101.4	102.5	104.6	105.1	137.6	136.3	86.3
Dividends Payable	9.8	9.8	9.9	9.9	14.8	14.8	14.8	14.7	22.0	22.1	22.1	22.0	29.5	29.6	33.3	33.5
Liabilities from Price Risk Management Activities	-	-	-	-	-	-	-	-	-	-	-	3.4	308.5	762.6	0.1	4.4
Deferred Income Taxes	20.3	52.4	105.3	164.7	36.2	83.7	122.2	144.6	21.1	54.9	84.5	109.0	19.5	61.0	200.1	368.2
Current Portion of Long-Term Debt	-	-	-	126.1	124.1	124.1	124.1	-	-	-	98.5	-	-	-	37.0	37.0
Other	41.0	38.0	51.6	50.9	49.2	48.2	59.4	68.1	50.6	54.4	69.5	83.0	53.5	74.6	85.5	113.3
Total	562.8	604.8	773.2	1,172.0	1,067.5	1,082.6	1,259.0	1,255.0	1,098.6	1,158.5	1,341.6	1,474.2	1,724.9	2,445.0	1,833.1	1,764.9
<b>Long-Term Debt</b>	1,119.8	1,117.1	1,042.8	859.0	808.7	768.4	705.4	733.4	820.0	883.8	1,185.0	1,185.0	1,185.0	1,147.0	1,860.0	1,860.0
<b>Other Liabilities</b>	252.0	248.1	271.4	283.4	289.9	296.4	310.1	300.9	315.1	328.1	353.3	368.3	462.9	661.4	512.0	498.3
<b>Deferred Income Taxes</b>	1,028.8	1,058.2	1,087.7	1,122.6	1,334.0	1,346.4	1,416.3	1,513.1	1,747.5	1,861.2	1,960.7	2,071.3	2,387.3	2,545.2	2,707.7	2,813.5
<b>Stockholders' Equity</b>																
Preferred Stock, Zero Shares Authorized at December 31, 2008:																
Zero Shares Outstanding at December 31, 2008	98.9	98.9	99.0	99.0	99.1	99.2	99.2	52.9 <sup>(2)</sup>	52.9	53.0	43.0 <sup>(3)</sup>	5.0 <sup>(4)</sup>	- <sup>(5)</sup>	-	-	-
Common Stock, \$0.01 Par, 640,000,000 Shares Authorized;																
249,758,577 Shares Issued at December 31, 2008	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5
Additional Paid in Capital <sup>(1)</sup>	31.5	38.4	72.8	84.7	60.9	91.8	121.3	130.0	140.7	162.6	186.2	221.1	263.1	321.0	369.1	323.8
Unearned Compensation <sup>(1)</sup>	(37.1)	(34.2)	(39.4)	(36.2)	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated Other Comprehensive Income	140.7	124.7	188.9	177.1	175.7	242.8	241.6	176.7	194.6	328.9	450.5	466.7	388.8	403.2	315.0	27.8
Retained Earnings	2,898.1	3,136.1	3,468.4	3,920.5	4,330.8	4,645.8	4,928.5	5,151.0	5,356.7	5,640.7	5,820.9	6,156.7	6,367.5	6,515.8	8,038.4	8,466.1
Common Stock Held in Treasury	(181.0)	(167.0)	(140.7)	(131.3)	(125.7)	(133.7)	(118.9)	(113.4)	(101.7)	(95.0)	(76.0)	(61.9)	(31.4)	(16.3)	(5.1)	(5.7)
Total Stockholders' Equity	3,153.6	3,399.4	3,851.5	4,316.3	4,743.4	5,148.4	5,474.2	5,599.7	5,845.7	6,292.6	6,627.1	6,990.1	7,190.5	7,426.2	8,919.9	9,014.5
<b>Total Liabilities and Stockholders' Equity</b>	\$ 6,117.0	\$ 6,427.6	\$ 7,026.6	\$ 7,753.3	\$ 8,243.4	\$ 8,642.2	\$ 9,165.0	\$ 9,402.2	\$ 9,826.9	\$ 10,524.3	\$ 11,467.7	\$ 12,088.9	\$ 12,950.6	\$ 14,224.8	\$ 15,832.7	\$ 15,951.2

(1) Unearned Compensation combined with Additional Paid in Capital upon the adoption of SFAS No. 123 (R), "Share Based Payment", effective January 1, 2006.

(2) EOG redeemed 46,740 shares of Series B stock in November 2006.

(3) EOG redeemed 10,000 shares of Series B stock in August 2007.

(4) EOG redeemed 38,260 shares of Series B stock in December 2007.

(5) EOG redeemed the remaining 5,000 shares of Series B stock in January 2008.

CONSOLIDATED STATEMENTS OF CASH FLOWS  
EOG Resources, Inc.

(In Millions)	2005				2006				2007				2008			
	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31
<b>Cash Flows From Operating Activities</b>																
Reconciliation of Net Income to																
Net Cash Provided by Operating Activities:																
Net Income	\$ 202.7	\$ 452.2	\$ 795.9	\$ 1,259.6	\$ 426.7	\$ 758.1	\$ 1,057.3	\$ 1,299.9	\$ 217.7	\$ 524.7	\$ 728.7	\$ 1,089.9	\$ 241.0	\$ 419.2	\$ 1,975.4	\$ 2,436.9
Items Not Requiring (Providing) Cash																
Depreciation, Depletion and Amortization	153.0	312.9	477.3	654.3	177.7	370.6	586.6	817.1	244.3	504.1	783.3	1,065.5	297.2	612.5	958.7	1,326.9
Impairments	12.2	36.4	54.7	77.9	22.8	45.5	67.5	108.3	24.0	44.8	86.9	147.5	32.6	81.4	113.6	192.9
Stock-Based Compensation Expenses	2.7	5.7	8.8	12.2	9.0	19.6	38.4	49.9	14.2	29.5	46.7	67.3	19.8	44.5	76.3	97.5
Deferred Income Taxes	44.9	109.3	172.0	270.3	106.3	153.6	258.5	385.8	97.0	223.6	328.0	426.8	83.4	123.3	790.7	1,133.6
Other, Net	(1.5)	(0.4)	(0.1)	(2.6)	(4.5)	(7.5)	(9.7)	(10.0)	(1.7)	(4.9)	(21.1)	(44.1)	(128.0)	(127.7)	(135.3)	(138.4)
Dry Hole Costs	14.6	37.1	56.2	64.8	10.7	25.4	41.7	79.6	16.8	28.6	74.7	115.4	8.4	15.2	28.1	55.2
Mark-to-Market Commodity Derivative Contracts																
Total Losses (Gains)	1.0	0.9	0.9	(10.5)	(107.0)	(198.0)	(302.7)	(334.3)	39.8	(4.3)	(47.9)	(93.1)	469.8	1,312.7	(69.1)	(597.9)
Realized Gains (Losses)	9.8	9.8	9.8	9.8	30.1	93.9	166.9	215.1	47.3	65.9	99.2	128.0	23.2	(114.9)	(237.3)	(136.6)
Collar Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax Benefit on Stock Options Exercised	9.3	18.3	40.3	50.9	-	-	-	-	-	-	-	-	-	-	-	-
Other, Net	(2.1)	(5.3)	(10.5)	(5.1)	4.3	4.7	8.3	12.3	10.2	(3.9)	20.8	24.3	8.6	9.1	14.4	13.2
Changes in Components of Working Capital and Other Assets and Liabilities																
Accounts Receivable	5.5	(5.0)	(171.4)	(315.6)	135.2	169.3	110.5	9.9	22.9	20.8	78.3	(85.0)	(177.7)	(395.5)	(219.9)	95.2
Inventories	(8.7)	(12.2)	(14.7)	(23.1)	(13.4)	(35.1)	(54.0)	(50.4)	(8.8)	(2.5)	4.2	9.6	3.3	(9.2)	(45.4)	(92.1)
Accounts Payable	(26.3)	16.9	79.2	248.4	(9.5)	(5.2)	104.6	222.0	23.4	14.7	42.8	228.3	93.5	255.5	221.5	30.2
Accrued Taxes Payable	41.8	5.2	8.0	88.2	29.3	(11.5)	(49.1)	(106.3)	2.0	26.2	(22.8)	(40.0)	(29.3)	(92.7)	135.8	66.0
Other Assets	(0.3)	(1.4)	(4.8)	(16.5)	7.3	28.1	27.6	13.1	(3.6)	(4.7)	(7.8)	(8.4)	(1.7)	(61.6)	(18.8)	(10.7)
Other Liabilities	(2.5)	(14.8)	4.5	5.0	-	(9.5)	10.4	7.9	(9.5)	(15.5)	2.7	12.6	(22.2)	(8.4)	(3.4)	9.0
Changes in Components of Working Capital Associated with Investing and Financing Activities	25.7	19.8	(1.9)	1.4	(33.2)	(9.7)	(66.0)	(123.8)	(32.7)	(20.5)	(44.3)	(143.6)	5.2	(0.8)	14.4	152.3
<b>Net Cash Provided by Operating Activities</b>	<b>481.8</b>	<b>985.4</b>	<b>1,504.2</b>	<b>2,369.4</b>	<b>791.8</b>	<b>1,392.3</b>	<b>1,996.8</b>	<b>2,596.1</b>	<b>703.3</b>	<b>1,426.6</b>	<b>2,152.4</b>	<b>2,901.0</b>	<b>927.1</b>	<b>2,062.6</b>	<b>3,599.7</b>	<b>4,633.2</b>
<b>Investing Cash Flows</b>																
Additions to Oil and Gas Properties	(357.7)	(747.9)	(1,201.0)	(1,685.3)	(573.9)	(1,160.7)	(1,906.2)	(2,750.3)	(812.2)	(1,621.6)	(2,472.9)	(3,402.0)	(1,060.0)	(2,144.7)	(3,532.3)	(4,718.9)
Additions to Other Property, Plant, and Equipment	(11.8)	(23.8)	(37.4)	(62.7)	(20.4)	(41.3)	(64.2)	(99.8)	(80.3)	(157.5)	(204.0)	(277.1)	(87.6)	(196.4)	(320.7)	(476.6)
Proceeds from Sales of Assets	19.8	31.6	57.0	71.0	2.7	14.6	15.7	20.0	2.9	38.0	44.0	83.3	346.9	354.4	369.6	383.6
Changes in Components of Working Capital Associated with Investing Activities	(25.7)	(20.0)	2.6	(1.6)	33.3	9.7	66.1	123.9	33.0	20.4	44.3	143.7	(4.8)	0.6	(14.5)	(152.4)
Other, Net	(1.7)	(6.7)	0.7	0.5	-	(2.2)	(3.3)	(4.2)	(1.6)	(1.5)	(4.0)	(3.7)	(1.2)	(20.4)	(1.3)	(2.2)
<b>Net Cash Used in Investing Activities</b>	<b>(377.1)</b>	<b>(766.8)</b>	<b>(1,178.1)</b>	<b>(1,678.1)</b>	<b>(558.3)</b>	<b>(1,179.9)</b>	<b>(1,891.9)</b>	<b>(2,710.4)</b>	<b>(858.2)</b>	<b>(1,722.2)</b>	<b>(2,592.6)</b>	<b>(3,455.8)</b>	<b>(806.7)</b>	<b>(2,006.5)</b>	<b>(3,499.2)</b>	<b>(4,966.5)</b>
<b>Financing Cash Flows</b>																
Net Commercial Paper and Line of Credit Borrowings (Repayments)	42.2	39.5	40.2	(91.8)	-	-	-	65.0	116.6	180.4	10.0	10.0	-	-	-	-
Long-Term Debt Borrowings	-	-	-	250.0	-	10.0	37.0	-	-	-	600.0	600.0	-	-	750.0	750.0
Long-Term Debt Repayments	-	-	(75.0)	(250.7)	(52.3)	(102.5)	(192.6)	(316.6)	(30.0)	(30.0)	(60.0)	(158.4)	-	(38.0)	(38.0)	(38.0)
Dividends Paid	(8.8)	(20.2)	(31.6)	(43.0)	(11.5)	(27.7)	(44.1)	(60.4)	(15.5)	(38.4)	(61.3)	(84.0)	(22.1)	(51.6)	(81.4)	(115.2)
Excess Tax Benefits from Stock-Based Compensation	-	-	-	-	7.2	20.8	27.0	28.2	7.4	11.1	17.4	27.3	35.5	55.6	69.8	6.4
Redemptions of Preferred Stock	-	-	-	-	-	-	-	(50.2)	-	-	(10.6)	(51.2)	(5.4)	(5.4)	(5.4)	(5.4)
Treasury Stock Purchased	-	-	-	-	(5.0)	(15.9)	(17.3)	(17.5)	(4.9)	(4.9)	(6.5)	(7.6)	(5.5)	(6.9)	(11.3)	(17.8)
Proceeds from Stock Options Exercised and Employee Stock Purchase Plan	14.3	24.3	56.4	64.7	6.1	11.1	29.2	36.0	5.3	14.1	32.8	55.3	29.5	48.5	67.4	72.6
Other, Net <sup>(1)</sup>	(0.1)	0.1	(1.5)	(1.5)	(0.1)	(0.2)	(0.1)	(0.8)	(0.3)	(0.2)	(4.8)	(5.3)	(0.4)	0.1	(6.6)	(7.5)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>47.6</b>	<b>43.7</b>	<b>(11.5)</b>	<b>(72.3)</b>	<b>(55.6)</b>	<b>(104.4)</b>	<b>(160.9)</b>	<b>(316.3)</b>	<b>78.6</b>	<b>132.1</b>	<b>517.0</b>	<b>386.1</b>	<b>31.6</b>	<b>2.3</b>	<b>744.5</b>	<b>645.1</b>
<b>Effect of Exchange Rate Changes on Cash</b>	<b>0.1</b>	<b>(0.6)</b>	<b>5.5</b>	<b>3.8</b>	<b>(0.4)</b>	<b>7.3</b>	<b>8.1</b>	<b>5.1</b>	<b>(0.3)</b>	<b>3.7</b>	<b>6.8</b>	<b>4.6</b>	<b>(1.3)</b>	<b>(4.5)</b>	<b>(13.2)</b>	<b>(34.7)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>152.4</b>	<b>261.7</b>	<b>320.1</b>	<b>622.8</b>	<b>177.5</b>	<b>115.3</b>	<b>(47.9)</b>	<b>(425.5)</b>	<b>(76.6)</b>	<b>(159.8)</b>	<b>83.6</b>	<b>(164.1)</b>	<b>150.7</b>	<b>53.9</b>	<b>831.8</b>	<b>277.1</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<b>21.0</b>	<b>21.0</b>	<b>21.0</b>	<b>21.0</b>	<b>643.8</b>	<b>643.8</b>	<b>643.8</b>	<b>643.8</b>	<b>218.3</b>	<b>218.3</b>	<b>218.3</b>	<b>218.3</b>	<b>54.2</b>	<b>54.2</b>	<b>54.2</b>	<b>54.2</b>
<b>Cash and Cash Equivalents at End of Period</b>	<b>\$ 173.4</b>	<b>\$ 282.7</b>	<b>\$ 341.1</b>	<b>\$ 643.8</b>	<b>\$ 821.3</b>	<b>\$ 759.1</b>	<b>\$ 595.9</b>	<b>\$ 218.3</b>	<b>\$ 141.7</b>	<b>\$ 58.5</b>	<b>\$ 301.9</b>	<b>\$ 54.2</b>	<b>\$ 204.9</b>	<b>\$ 108.1</b>	<b>\$ 886.0</b>	<b>\$ 331.3</b>

(1) Other, net includes debt issuance costs of \$7.6 million and \$5.2 million at December 31, 2008 and 2007, respectively.

**ADDITIONAL OPERATING HIGHLIGHTS**

EOG Resources, Inc.

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Net Developed Lease Acreage (Acres in Thousands)</b>														
United States	648	665	639	700	675	866	918	987	1,180	1,057	1,155	1,124	1,137	1,129
Canada	334	341	415	489	573	645	762	914	1,360	1,435	1,447	1,500	1,609	1,662
Trinidad	4	4	4	4	4	22	41	40	40	43	37	44	54	64
India	18	29	29	29	-	-	-	-	-	-	-	-	-	-
China	-	-	-	5	-	-	-	-	-	-	-	-	-	131
United Kingdom	-	-	-	-	-	-	-	-	-	2	2	3	3	3
<b>Total Net Developed Lease Acreage</b>	<b>1,004</b>	<b>1,039</b>	<b>1,087</b>	<b>1,227</b>	<b>1,252</b>	<b>1,533</b>	<b>1,721</b>	<b>1,941</b>	<b>2,580</b>	<b>2,537</b>	<b>2,641</b>	<b>2,671</b>	<b>2,803</b>	<b>2,989</b>
<b>Net Undeveloped Lease Acreage (Acres in Thousands)</b>														
United States	1,655	1,639	1,937	2,281	1,460	1,998	2,230	2,243	2,425	2,609	2,805	3,184	3,204	3,646
Canada	347	321	490	555	521	704	760	898	1,083	1,427	1,590	1,568	1,250	1,655
Other														
Australia	4,800	3,840	-	-	-	-	-	-	-	-	-	-	-	-
China	604	604	925	1,845	-	-	-	-	-	-	-	-	-	-
France	1,064	168	168	168	168	168	168	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	475	-	-	-	-	-	-	-	-
India	181	169	169	169	-	-	-	-	-	-	-	-	-	-
Russia	713	-	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	71	168	168	144	144	71	52	194	195	192	262	209	232	156
United Kingdom	87	86	-	-	-	-	-	-	78	76	355	352	177	249
Venezuela	-	242	242	242	242	-	-	-	-	-	-	-	-	-
<b>Total Net Undeveloped Lease Acreage</b>	<b>9,522</b>	<b>7,237</b>	<b>4,099</b>	<b>5,404</b>	<b>2,535</b>	<b>3,416</b>	<b>3,210</b>	<b>3,335</b>	<b>3,781</b>	<b>4,304</b>	<b>5,012</b>	<b>5,313</b>	<b>4,863</b>	<b>5,706</b>
<b>Total Net Developed and Undeveloped Lease Acreage</b>	<b>10,526</b>	<b>8,276</b>	<b>5,186</b>	<b>6,631</b>	<b>3,787</b>	<b>4,949</b>	<b>4,931</b>	<b>5,276</b>	<b>6,361</b>	<b>6,841</b>	<b>7,653</b>	<b>7,984</b>	<b>7,666</b>	<b>8,695</b>
<b>Net Working Interest Well Completions</b>														
<b>Exploratory</b>														
United States														
Gas	3.1	8.3	3.4	2.0	10.5	9.2	15.4	8.5	18.2	42.2	40.5	44.8	44.6	31.5
Oil	3.3	0.8	-	4.5	1.0	3.0	6.1	3.0	4.2	3.0	2.6	1.8	12.1	19.9
Dry	10.3	6.9	3.5	6.8	9.6	14.7	23.0	16.6	20.6	19.9	7.4	15.0	16.2	7.3
Total	<b>16.7</b>	<b>16.0</b>	<b>6.9</b>	<b>13.3</b>	<b>21.1</b>	<b>26.9</b>	<b>44.5</b>	<b>28.1</b>	<b>43.0</b>	<b>65.1</b>	<b>50.5</b>	<b>61.6</b>	<b>72.9</b>	<b>58.7</b>
International														
Gas	5.9	2.0	1.8	3.4	4.4	2.7	3.0	10.5	11.3	3.0	6.5	1.8	8.8	7.0
Oil	0.3	-	-	1.9	1.0	1.0	1.0	-	-	-	-	-	-	-
Dry	3.0	12.6	4.0	8.9	5.9	6.3	0.3	1.2	10.1	11.2	10.8	2.0	1.4	-
Total	<b>9.2</b>	<b>14.6</b>	<b>5.8</b>	<b>14.2</b>	<b>11.3</b>	<b>10.0</b>	<b>4.3</b>	<b>11.7</b>	<b>21.4</b>	<b>14.2</b>	<b>17.3</b>	<b>3.8</b>	<b>10.2</b>	<b>7.0</b>
<b>Total Exploratory</b>	<b>25.9</b>	<b>30.6</b>	<b>12.7</b>	<b>27.5</b>	<b>32.4</b>	<b>36.9</b>	<b>48.8</b>	<b>39.8</b>	<b>64.4</b>	<b>79.3</b>	<b>67.8</b>	<b>65.4</b>	<b>83.1</b>	<b>65.7</b>
<b>Development</b>														
United States														
Gas	146.4	241.2	244.4	231.3	174.9	241.1	410.7	377.2	477.2	392.6	446.5	612.8	749.0	820.6
Oil	49.9	45.3	61.0	34.0	49.0	81.7	78.8	40.3	38.0	58.7	39.8	31.0	64.9	144.8
Dry	37.4	56.7	75.3	54.5	45.4	40.0	77.7	68.4	66.8	73.4	56.1	57.2	51.5	46.9
Total	<b>233.7</b>	<b>343.2</b>	<b>380.7</b>	<b>319.8</b>	<b>269.3</b>	<b>362.8</b>	<b>567.2</b>	<b>485.9</b>	<b>582.0</b>	<b>524.7</b>	<b>542.4</b>	<b>701.0</b>	<b>865.4</b>	<b>1,012.3</b>
International														
Gas	107.5	83.8	112.1	171.5	342.8	370.8	904.1	827.7	962.7	1,234.9	795.4	1,309.0	697.3	441.1
Oil	8.1	12.5	15.6	7.3	4.9	1.8	28.2	24.0	41.0	20.6	28.8	18.9	20.9	26.0
Dry	12.8	12.1	4.7	7.6	13.0	4.0	4.0	6.5	11.3	13.4	13.9	-	-	-
Total	<b>128.4</b>	<b>108.4</b>	<b>132.4</b>	<b>186.4</b>	<b>360.7</b>	<b>376.6</b>	<b>936.3</b>	<b>858.2</b>	<b>1,015.0</b>	<b>1,268.9</b>	<b>838.1</b>	<b>1,327.9</b>	<b>718.2</b>	<b>467.1</b>
<b>Total Development</b>	<b>362.2</b>	<b>451.6</b>	<b>513.1</b>	<b>506.2</b>	<b>630.0</b>	<b>739.4</b>	<b>1,503.5</b>	<b>1,344.1</b>	<b>1,597.0</b>	<b>1,793.6</b>	<b>1,380.5</b>	<b>2,028.9</b>	<b>1,583.6</b>	<b>1,479.4</b>
<b>Total Net Working Interest Well Completions</b>	<b>388.1</b>	<b>482.2</b>	<b>525.8</b>	<b>533.7</b>	<b>662.4</b>	<b>776.3</b>	<b>1,552.3</b>	<b>1,383.9</b>	<b>1,661.4</b>	<b>1,872.9</b>	<b>1,448.3</b>	<b>2,094.3</b>	<b>1,666.7</b>	<b>1,545.1</b>

NET PROVED AND PROVED DEVELOPED RESERVE SUMMARY  
EOG Resources, Inc.

	Natural Gas (Bcf)					Liquids (MBbl) <sup>(1)</sup>					Bcf Equivalent (Bcfe)				
	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total
Net proved reserves at December 31, 2003	2,101.6	1,178.5	1,305.5	59.2	4,644.8	73,008	8,266	13,905	84	95,263	2,539.7	1,228.1	1,388.8	59.7	5,216.3
Revisions of previous estimates	(62.8)	(26.8)	34.2	-	(55.4)	2,649	(116)	3,417	69	6,019	(47.0)	(27.5)	54.8	0.4	(19.3)
Purchases in place	44.4	16.6	-	-	61.0	157	1	-	-	158	45.4	16.6	-	-	62.0
Extensions, discoveries & other additions	537.8	208.0	37.9	-	783.7	9,859	920	229	-	11,008	597.0	213.5	39.3	-	849.8
Sales in place	(1.3)	(0.6)	-	-	(1.9)	(411)	(14)	-	-	(425)	(3.8)	(0.7)	-	-	(4.5)
Production	(237.2)	(77.4)	(68.2)	(2.4)	(385.2)	(9,474)	(1,290)	(1,291)	(9)	(12,064)	(294.1)	(85.1)	(75.9)	(2.5)	(457.6)
Net proved reserves at December 31, 2004	2,382.5	1,298.3	1,309.4	56.8	5,047.0	75,788	7,767	16,260	144	99,959	2,837.2	1,344.9	1,407.0	57.6	5,646.7
Revisions of previous estimates	(21.3)	3.1	26.7	(22.6)	(14.1)	3,539	1,361	(1,444)	4	3,460	(0.1)	11.3	18.1	(22.6)	6.7
Purchases in place	30.2	-	-	-	30.2	1,340	-	-	-	1,340	38.2	-	-	-	38.2
Extensions, discoveries & other additions	835.9	104.7	-	15.0	955.6	14,021	915	-	68	15,004	920.0	110.2	-	15.4	1,045.6
Sales in place	(11.8)	-	-	-	(11.8)	(410)	-	-	-	(410)	(14.2)	-	-	-	(14.2)
Production	(267.4)	(83.3)	(84.5)	(14.3)	(449.5)	(10,234)	(1,219)	(1,651)	(79)	(13,183)	(328.7)	(90.7)	(94.4)	(14.8)	(528.6)
Net proved reserves at December 31, 2005	2,948.1	1,322.8	1,251.6	34.9	5,557.4	84,044	8,824	13,165	137	106,170	3,452.4	1,375.7	1,330.7	35.6	6,194.4
Revisions of previous estimates	(174.9)	(108.7)	(0.8)	(5.0)	(289.4)	5,835	774	75	(28)	6,656	(139.8)	(104.0)	(0.5)	(5.1)	(249.4)
Purchases in place	16.7	8.1	-	-	24.8	419	-	-	-	419	19.2	8.1	-	-	27.3
Extensions, discoveries & other additions	985.4	174.3	141.0	-	1,300.7	17,677	1,171	-	-	18,848	1,091.5	181.3	141.0	-	1,413.8
Sales in place	(0.6)	(4.3)	-	-	(4.9)	(677)	-	-	-	(677)	(4.7)	(4.3)	-	-	(9.0)
Production	(303.8)	(82.6)	(96.4)	(10.9)	(493.7)	(10,682)	(1,189)	(1,736)	(47)	(13,654)	(368.0)	(89.7)	(106.8)	(11.1)	(575.6)
Net proved reserves at December 31, 2006	3,470.9	1,309.6	1,295.4	19.0	6,094.9	96,616	9,580	11,504	62	117,762	4,050.6	1,367.1	1,364.4	19.4	6,801.5
Revisions of previous estimates	(63.2)	(64.3)	(16.9)	2.5	(141.9)	27,933	1,169	(1,179)	20	27,943	104.4	(57.3)	(23.9)	2.6	25.8
Purchases in place	1.2	1.2	29.6	-	32.0	37	-	69	-	106	1.5	1.2	30.0	-	32.7
Extensions, discoveries & other additions	1,177.5	54.9	-	-	1,232.4	49,418	886	-	-	50,304	1,474.0	60.2	-	-	1,534.2
Sales in place	(5.7)	-	-	-	(5.7)	(940)	-	-	-	(940)	(11.4)	-	-	-	(11.4)
Production	(360.6)	(81.6)	(91.8)	(8.6)	(542.6)	(13,043)	(1,269)	(1,494)	(35)	(15,841)	(438.9)	(89.2)	(100.8)	(8.8)	(637.7)
Net proved reserves at December 31, 2007	4,220.1	1,219.8	1,216.3	12.9	6,669.1	160,021	10,366	8,900	47	179,334	5,180.2	1,282.0	1,269.7	13.2	7,745.1
Revisions of previous estimates	(110.3)	22.9	62.2	(4.2)	(29.4)	(1,592)	854	403	(20)	(355)	(119.9)	28.1	64.7	(4.3)	(31.4)
Purchases in place	31.0	15.0	-	12.2	58.2	6	-	184	58	248	31.1	15.0	1.1	12.5	59.7
Extensions, discoveries & other additions	1,384.4	60.6	-	-	1,445.0	67,877	919	-	-	68,796	1,791.6	66.1	-	-	1,857.7
Sales in place	(200.2)	-	-	-	(200.2)	(495)	-	-	-	(495)	(203.2)	-	-	-	(203.2)
Production	(436.0)	(81.1)	(80.4)	(6.0)	(603.5)	(19,971)	(1,344)	(1,161)	(20)	(22,496)	(555.8)	(89.2)	(87.4)	(6.1)	(738.5)
Net proved reserves at December 31, 2008	4,889.0	1,237.2	1,198.1	14.9	7,339.2	205,846	10,795	8,326	65	225,032	6,124.0	1,302.0	1,248.1	15.3	8,689.4

	Natural Gas (Bcf)					Liquids (MBbl) <sup>(1)</sup>					Bcfe				
	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total	U.S.	Canada	Trinidad	Other International <sup>(2)</sup>	Total
Net Proved Developed Reserves at December 31,															
2004	1,855.7	1,070.1	760.9	56.8	3,743.5	60,478	7,414	10,874	144	78,910	2,218.5	1,114.7	826.2	57.6	4,217.0
2005	2,090.6	1,141.0	703.9	28.8	3,964.3	69,887	8,651	7,799	110	86,447	2,509.9	1,192.9	750.7	29.5	4,483.0
2006	2,416.2	1,162.2	610.0	19.0	4,207.4	79,555	9,427	6,119	62	95,163	2,893.5	1,218.8	646.7	19.4	4,778.4
2007	3,141.8	1,079.1	916.7	12.9	5,150.5	119,949	10,193	7,222	47	137,411	3,861.5	1,140.3	960.0	13.2	5,975.0
2008	3,544.7	1,103.7	889.0	14.9	5,552.3	159,607	10,416	6,756	65	176,844	4,502.3	1,166.2	929.6	15.3	6,613.4

(1) Crude oil and condensate and natural gas liquids.

(2) Other International primarily consist of EOG's United Kingdom operations and, effective July 1, 2008, EOG's China operations.

**COSTS INCURRED IN OIL AND GAS PROPERTY ACQUISITION, EXPLORATION AND DEVELOPMENT ACTIVITIES**

EOG Resources, Inc.

(In Millions)		Acquisition				Acquisition		Deferred		Asset		Total
		Costs Unproved	Exploration	Development	Total	Costs Proved	Income Tax	Retirement	Total			
		Properties	Costs	Costs	Drilling	Properties	Gross Up	Costs	Expenditures			
2002	United States	\$ 28.2	\$ 120.1	\$ 423.4	\$ 571.7	\$ 22.6	\$ -	\$ -	\$ -	\$ 594.3		
	Canada	4.8	25.8	108.0	138.6	48.5	14.9	-	-	202.0		
	Trinidad	5.6	18.1	13.6	37.3	-	-	-	-	37.3		
	Other	-	2.4	-	2.4	-	-	-	-	2.4		
	Total	\$ 38.6	\$ 166.4	\$ 545.0	\$ 750.0	\$ 71.1	\$ 14.9	\$ -	\$ -	\$ 836.0		
2003	United States	\$ 43.9	\$ 145.1	\$ 480.2	\$ 669.2	\$ 18.4	\$ -	\$ 8.2	\$ -	\$ 695.8		
	Canada	14.5	15.4	145.6	175.5	386.5	-	3.5	-	565.5		
	Trinidad	0.2	20.5	23.2	43.9	-	-	-	-	43.9		
	United Kingdom	-	21.0	2.8	23.8	-	-	-	-	23.8		
	Other	-	4.6	-	4.6	-	-	-	-	4.6		
	Total	\$ 58.6	\$ 206.6	\$ 651.8	\$ 917.0	\$ 404.9	\$ -	\$ 11.7	\$ -	\$ 1,333.6		
2004	United States	\$ 129.3	\$ 212.3	\$ 660.8	\$ 1,002.4	\$ 47.6	\$ -	\$ 5.6	\$ -	\$ 1,055.6		
	Canada	13.5	27.8	270.4	311.7	4.6	(16.8)	6.6	-	306.1		
	Trinidad	-	35.2	46.9	82.1	-	-	1.8	-	83.9		
	United Kingdom	-	27.8	30.9	58.7	-	-	2.2	-	60.9		
	Other	-	3.5	-	3.5	-	-	-	-	3.5		
	Total	\$ 142.8	\$ 306.6	\$ 1,009.0	\$ 1,458.4	\$ 52.2	\$ (16.8)	\$ 16.2	\$ -	\$ 1,510.0		
2005	United States	\$ 102.7	\$ 286.9	\$ 944.0	\$ 1,333.6	\$ 55.5	\$ -	\$ 8.3	\$ -	\$ 1,397.4		
	Canada	24.3	42.4	276.6	343.3	0.5	-	10.7	-	354.5		
	Trinidad	4.5	19.9	25.8	50.2	-	-	-	-	50.2		
	United Kingdom	-	18.1	14.4	32.5	-	-	0.8	-	33.3		
	Other	-	2.8	-	2.8	-	-	-	-	2.8		
	Total	\$ 131.5	\$ 370.1	\$ 1,260.8	\$ 1,762.4	\$ 56.0	\$ -	\$ 19.8	\$ -	\$ 1,838.2		
2006	United States	\$ 176.5	\$ 370.8	\$ 1,734.2	\$ 2,281.5	\$ 12.5	\$ -	\$ 10.2	\$ -	\$ 2,304.2		
	Canada	43.3	50.0	334.0	427.3	9.5	-	5.6	-	442.4		
	Trinidad	0.9	56.0	78.3	135.2	-	-	1.4	-	136.6		
	United Kingdom	5.0	14.1	13.2	32.3	-	-	4.7	-	37.0		
	Other	-	7.0	-	7.0	-	-	-	-	7.0		
	Total	\$ 225.7	\$ 497.9	\$ 2,159.7	\$ 2,883.3	\$ 22.0	\$ -	\$ 21.9	\$ -	\$ 2,927.2		
2007	United States	\$ 233.3	\$ 435.9	\$ 2,336.4	\$ 3,005.6	\$ 3.9	\$ -	\$ 21.8	\$ -	\$ 3,031.3		
	Canada	45.8	75.5	254.3	375.6	0.7	-	9.3	-	385.6		
	Trinidad	-	45.2	91.0	136.2	15.4	-	0.3	-	151.9		
	United Kingdom	(1.1)	27.8	(1.4)	25.3	-	-	-	-	25.3		
	Other	-	5.3	-	5.3	-	-	-	-	5.3		
	Total	\$ 278.0	\$ 589.7	\$ 2,680.3	\$ 3,548.0	\$ 20.0	\$ -	\$ 31.4	\$ -	\$ 3,599.4		
2008	United States	\$ 376.0	\$ 550.7	\$ 3,298.5	\$ 4,225.2	\$ 69.6	\$ -	\$ 107.1	\$ -	\$ 4,401.9		
	Canada	141.1	95.6	243.1	479.8	14.1	-	38.4	-	532.3		
	Trinidad	0.3	6.7	70.7	77.7	14.8	-	28.7	-	121.2		
	Other International <sup>(1)</sup>	3.4	16.7	-	20.1	10.3	-	7.2	-	37.6		
	Total	\$ 520.8	\$ 669.7	\$ 3,612.3	\$ 4,802.8	\$ 108.8	\$ -	\$ 181.4	\$ -	\$ 5,093.0		

(1) Other International primarily consist of EOG's United Kingdom operations and, effective July 1, 2008, EOG's China operations.