

OPERATING HIGHLIGHTS

EOG Resources, Inc.

	2004					2005					2006					2007				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
Wellhead																				
Natural Gas Volumes (MMcfd ⁽¹⁾)																				
United States	618	619	623	666	631	689	706	724	749	718	758	776	837	894	817	915	960	997	1,010	971
Canada	203	197	211	234	212	234	228	226	225	228	229	225	224	227	226	222	232	216	225	224
Trinidad	154	162	203	224	186	205	214	213	294	231	283	265	255	254	264	253	250	262	241	252
United Kingdom	0	0	8	19	7	35	34	44	44	39	34	25	28	32	30	30	22	22	20	23
Total	975	978	1,045	1,143	1,036	1,163	1,182	1,207	1,312	1,216	1,304	1,291	1,344	1,407	1,337	1,420	1,464	1,497	1,496	1,470
Crude Oil & Condensate Volumes (MMbbl ⁽¹⁾)																				
United States	20.0	21.0	21.0	22.5	21.1	22.5	21.7	21.2	20.4	21.5	21.0	19.5	20.6	21.8	20.7	21.9	23.4	25.3	27.6	24.6
Canada	2.6	2.6	2.7	2.9	2.7	2.5	2.5	2.3	2.5	2.4	2.6	2.4	2.6	2.4	2.5	2.5	2.4	2.4	2.3	2.4
Trinidad	2.6	3.1	4.0	4.4	3.6	4.1	4.2	4.2	5.6	4.5	5.4	4.8	4.4	4.4	4.8	4.3	4.0	4.2	3.8	4.1
United Kingdom	-	-	-	0.1	-	0.2	0.1	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total	25.2	26.7	27.7	29.9	27.4	29.3	28.5	28.0	28.7	28.6	29.2	26.8	27.7	28.7	28.1	28.8	29.9	32.0	33.8	31.2
Natural Gas Liquids Volumes (MMbbl ⁽¹⁾)																				
United States	4.8	5.0	4.4	4.9	4.8	5.5	7.9	6.0	6.9	6.6	7.3	9.0	8.8	9.1	8.5	9.5	10.4	10.8	13.7	11.1
Canada	0.6	0.6	0.9	1.1	0.8	1.5	1.2	0.3 ⁽⁵⁾	0.7	0.9	0.7	0.6	0.7	1.0	0.8	1.1	1.1	0.9	1.1	1.1
Total	5.4	5.6	5.3	6.0	5.6	7.0	9.1	6.3	7.6	7.5	8.0	9.6	9.5	10.1	9.3	10.6	11.5	11.7	14.8	12.2
Natural Gas Equivalent Volumes (MMcfd ⁽²⁾)																				
United States	767	775	775	830	786	857	885	887	913	886	927	947	1,015	1,079	992	1,104	1,163	1,213	1,257	1,184
Canada	222	216	233	258	233	258	249	242	244	248	249	244	243	247	246	243	253	236	246	245
Trinidad	169	181	227	251	207	230	238	238	327	259	316	293	281	281	292	279	274	288	264	276
United Kingdom	0	0	8	20	7	36	35	46	45	40	35	26	29	33	31	31	23	22	20	24
Total	1,158	1,172	1,243	1,359	1,233	1,381	1,407	1,413	1,529	1,433	1,527	1,510	1,568	1,640	1,561	1,657	1,713	1,759	1,787	1,729
Total Bcfe ⁽²⁾																				
United States	105.4	106.6	114.4	125.0	451.5	124.3	128.1	130.0	140.7	523.0	137.5	137.4	144.2	150.8	569.9	149.1	155.8	161.9	164.4	631.3
Average Natural Gas Prices (\$/Mcf ⁽³⁾)																				
United States	5.40	\$ 5.67	\$ 5.57	\$ 6.21	\$ 5.72	\$ 5.97	\$ 6.64	\$ 8.19	\$ 10.38	\$ 7.86	\$ 7.77	\$ 6.33	\$ 6.21	\$ 6.09	\$ 6.56	\$ 6.42	\$ 6.80	\$ 5.56	\$ 6.52	\$ 6.32
Canada	4.98	5.04	4.99	5.79	5.22	5.69	6.02	7.12	9.73	7.14	7.87	6.28	5.65	5.85	6.41	6.43	6.70	5.49	6.36	6.25
Trinidad	1.49	1.36	1.50	1.63	1.51	1.74	2.92 ⁽⁴⁾	1.86	2.25	2.20 ⁽⁶⁾	2.44	2.18	2.21	2.92	2.44	2.81	2.04	2.20	3.84	2.71
United Kingdom	-	-	5.30	5.08	5.14	6.65	5.54	5.14	10.24	6.99	11.56	6.34	6.09	6.13	7.69	5.55	4.35	5.89	9.45	6.19
Composite	4.70	4.83	4.66	5.20	4.86	5.19	5.82	6.77	8.44	6.62	6.72	5.47	5.35	5.48	5.74	5.76	5.93	4.97	6.11	5.69
Average Crude Oil & Condensate Prices (\$/Bbl ⁽³⁾)																				
United States	34.76	\$ 37.39	\$ 43.30	\$ 46.68	\$ 40.73	\$ 48.79	\$ 51.03	\$ 61.63	\$ 57.20	\$ 54.57	\$ 60.42	\$ 67.69	\$ 67.35	\$ 56.49	\$ 62.68	\$ 53.76	\$ 61.38	\$ 70.86	\$ 84.83	\$ 68.85
Canada	31.72	35.59	40.17	42.50	37.68	44.79	46.58	57.08	54.05	50.49	51.95	62.62	63.87	50.59	57.32	51.76	60.08	69.99	79.98	65.27
Trinidad	32.91	37.69	42.06	41.14	39.12	45.38	53.05	61.93	65.78	57.36	61.79	67.47	74.26	58.41	63.87	59.91	75.16	67.03	78.37	69.84
United Kingdom	-	-	-	40.82	-	39.74	49.10	53.80	51.89	49.62	57.86	65.80	59.09	49.57	57.74	52.87	68.82	66.96	86.70	66.84
Composite	34.25	37.25	42.81	45.43	40.22	47.91	50.93	61.22	58.55	54.63	59.90	67.13	67.68	56.39	62.38	54.51	63.15	70.27	83.77	68.69
Average Natural Gas Liquids Prices (\$/Bbl ⁽³⁾)																				
United States	24.71	\$ 23.78	\$ 30.07	\$ 32.75	\$ 27.79	\$ 29.28	\$ 30.51	\$ 39.80	\$ 42.62	\$ 35.59	\$ 37.19	\$ 41.02	\$ 44.33	\$ 36.80	\$ 39.95	\$ 37.07	\$ 45.35	\$ 47.94	\$ 56.27	\$ 47.63
Canada	20.14	20.35	23.58	26.09	23.23	27.47	30.52	69.43 ⁽⁵⁾	46.68	35.59	42.77	46.55	52.21	36.56	43.69	36.37	42.30	46.71	53.18	44.54
Composite	24.21	23.40	29.02	31.48	27.13	28.89	30.51	41.25	42.97	35.59	37.69	41.38	44.89	36.78	40.25	37.00	45.04	47.84	56.04	47.36

(1) Million cubic feet per day or thousand barrels per day, as applicable.

(2) Million cubic feet equivalent per day or billion cubic feet equivalent, as applicable; includes natural gas, crude oil, condensate and natural gas liquids. Natural gas equivalents are determined using the ratio of 6.0 thousand cubic feet of natural gas to 1.0 barrel of crude oil, condensate or natural gas liquid.

(3) Dollars per thousand cubic feet or per barrel, as applicable.

(4) Includes \$0.99 per Mcf as a result of a revenue adjustment related to an amended Trinidad take-or-pay contract.

(5) Includes 0.08 MBbl adjustment in the third quarter of 2005. Excluding the adjustment, the average natural gas liquid price was \$44.50.

(6) Includes \$0.23 per Mcf as a result of a revenue adjustment related to an amended Trinidad take-or-pay contract.

CONSOLIDATED STATEMENTS OF INCOME
EOG Resources, Inc.

(In Millions, Except Per Share Amounts and Share Data)	2004					2005					2006					2007				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
Net Operating Revenues																				
Wellhead Natural Gas	\$ 416.9	\$ 430.1	\$ 447.8	\$ 547.5	\$ 1,842.3	\$ 543.1	\$ 625.6	\$ 751.2	\$ 1,019.0	\$ 2,938.9	\$ 789.1	\$ 643.0	\$ 661.9	\$ 709.3	\$ 2,803.2	\$ 735.6	\$ 790.5	\$ 684.3	\$ 840.6	\$ 3,051.0
Wellhead Crude Oil, Condensate and Natural Gas Liquids	90.4	102.4	123.4	142.2	458.4	144.5	157.3	181.7	184.6	668.1	184.7	185.0	200.7	191.1	761.5	174.9	218.6	258.3	335.7	987.5
Gains (Losses) on Mark-to-Market Commodity Derivative Contracts	(44.4)	(14.6)	22.7	2.9	(33.4)	(0.9)	-	-	11.4	10.5	107.0	91.0	104.7	31.5	334.3	(39.8)	44.1	43.6	45.2	93.1
Other, Net	2.7	4.9	1.0	1.3	9.8	1.8	5.6	7.3	0.9	15.6	5.3	7.3	1.4	(0.5)	13.5	5.7	19.9	4.3	29.3	59.2
Total	465.6	522.9	594.9	693.9	2,277.1	688.5	788.5	940.3	1,215.8	3,633.0	1,086.1	926.4	968.7	931.4	3,912.5	876.4	1,073.1	990.5	1,250.8	4,190.8
Operating Expenses																				
Lease and Well	52.8	53.4	56.9	56.8	220.0	65.8	66.6	71.0	83.0	286.4	87.5	87.3	93.7	104.4	372.9	104.3	123.2	120.1	132.2	479.8
Transportation Costs	11.6	12.1	12.1	15.3	51.1	17.1	20.3	21.0	28.6	87.0	28.1	25.9	26.6	29.7	110.3	37.8	41.6	44.2	46.9	170.5
Exploration Costs	26.0	19.6	21.9	26.5	93.9	34.8	28.0	32.0	38.3	133.1	39.4	35.3	35.2	45.1	155.0	26.4	41.2	38.8	44.0	150.4
Dry Hole Costs	10.0	19.1	21.1	41.9	92.2	14.6	22.5	19.1	8.6	64.8	10.7	14.7	16.3	37.8	79.5	16.8	11.8	46.1	40.7	115.4
Impairments	17.7	15.7	17.9	30.2	81.5	12.2	24.2	18.3	23.2	77.9	22.8	22.7	22.1	40.7	108.3	24.0	20.8	42.0	60.7	147.5
Depreciation, Depletion and Amortization	113.8	116.2	130.3	144.1	504.4	153.0	159.9	164.4	177.0	654.3	177.6	192.9	216.1	230.5	817.1	244.3	259.8	279.2	282.2	1,065.5
General and Administrative	24.9	26.4	29.6	34.2	115.0	28.7	30.1	30.1	37.0	125.9	36.3	38.6	42.4	47.7	165.0	43.9	47.2	48.1	66.0	205.2
Taxes Other Than Income	36.1	29.8	29.9	38.1	133.9	41.9	37.6	56.4	63.1	199.0	53.7	46.9	54.0	46.3	200.9	40.7	62.0	47.1	58.3	208.1
Total	292.9	292.3	319.7	387.1	1,292.0	368.1	389.2	412.3	458.8	1,628.4	456.1	464.3	506.4	582.2	2,009.0	538.2	607.6	665.6	731.0	2,542.4
Operating Income	172.7	230.6	275.1	306.7	985.1	320.4	399.2	528.0	757.0	2,004.6	630.0	462.1	462.3	349.2	1,903.6	338.2	465.5	324.9	519.8	1,648.4
Other Income (Expense), Net	(4.0)	(2.4)	3.3	7.1	4.0	5.1	2.3	4.3	11.2	23.0	13.0	14.6	13.8	10.8	52.2	4.7	11.2	6.3	7.0	29.2
Income Before Interest Expense and Income Taxes	168.7	228.1	278.4	313.8	989.1	325.6	401.6	532.3	768.1	2,027.6	643.0	476.7	476.1	360.0	1,955.7	342.9	476.7	331.2	526.8	1,677.6
Interest Expense, Net																				
Interest Expense Incurred	18.7	17.6	18.5	17.9	72.7	17.4	18.3	17.6	23.8	77.1	17.6	17.0	15.2	13.3	63.1	13.9	17.6	20.2	24.4	76.1
Capitalized Interest	(2.1)	(2.2)	(2.4)	(3.0)	(9.6)	(3.4)	(3.6)	(3.7)	(3.9)	(14.6)	(4.4)	(4.7)	(5.1)	(5.8)	(20.0)	(6.4)	(6.8)	(7.8)	(8.6)	(29.3)
Income Before Income Taxes	152.1	212.7	262.3	298.9	926.0	311.6	386.9	518.4	748.2	1,965.1	629.8	464.4	466.0	352.5	1,912.6	335.4	465.9	318.8	511.0	1,630.8
Income Tax Provision	51.2	67.8	90.0	92.1	301.1	108.9	137.4	174.6	284.6	705.5	203.1	132.9	166.9	109.9	612.8	117.7	158.8	114.8	149.9	540.9
Net Income	100.9	144.9	172.3	206.8	624.9	202.7	249.5	343.8	463.6	1,259.6	426.7	331.4	299.1	242.6	1,299.8	217.7	307.1	204.0	361.1	1,089.9
Preferred Stock Dividends	2.8	2.7	2.7	2.7	10.9	1.9	1.9	1.9	1.8	7.5	1.9	1.8	1.8	5.4	10.9	9	1.0	1.6	3.1	6.6
Net Income Available to Common Stockholders	\$ 98.1	\$ 142.2	\$ 169.6	\$ 204.1	\$ 614.0	\$ 200.8	\$ 247.6	\$ 341.9	\$ 461.8	\$ 1,252.1	\$ 424.8	\$ 329.6	\$ 297.3	\$ 237.2	\$ 1,288.9	\$ 216.8	\$ 306.1	\$ 202.4	\$ 358.0	\$ 1,083.3
Diluted Net Income Per Share Available to Common Stockholders⁽²⁾	\$ 0.42	\$ 0.60	\$ 0.71	\$ 0.85	\$ 2.58	\$ 0.83	\$ 1.02	\$ 1.40	\$ 1.88	\$ 5.13	\$ 1.73	\$ 1.34	\$ 1.21	\$ 0.96	\$ 5.24	\$ 0.88	\$ 1.24	\$ 0.82	\$ 1.44	\$ 4.37
Number of Common Shares (in thousands)																				
Diluted Average ⁽²⁾	235,242	237,417	239,354	241,113	238,376	242,114	243,414	244,900	245,463	243,975	245,923	245,887	246,136	246,477	246,100	246,677	247,261	247,425	248,537	247,637
Basic Average ⁽²⁾	231,289	232,776	234,822	236,140	233,751	237,293	238,252	239,344	240,427	238,797	241,118	241,613	241,911	242,515	241,782	242,763	243,227	243,486	244,440	243,469
Market Price Per Share																				
High ^{(1) (2)}	\$ 23.73	\$ 31.85	\$ 33.44	\$ 38.25	\$ 38.25	\$ 48.84	\$ 57.94	\$ 77.00	\$ 82.00	\$ 82.00	\$ 86.91	\$ 79.24	\$ 75.56	\$ 72.27	\$ 86.91	\$ 73.09	\$ 81.49	\$ 76.92	\$ 91.63	\$ 91.63
Low ^{(1) (2)}	21.23	22.66	27.60	32.08	21.23	32.05	42.40	57.18	59.96	32.05	64.12	56.31	58.45	59.88	56.31	59.21	71.15	65.29	72.20	59.21
Close ⁽²⁾	22.95	29.86	32.93	35.68	35.68	48.74	56.80	74.90	73.37	73.37	72.00	69.34	65.05	62.45	62.45	71.34	73.06	72.33	89.25	89.25

(1) Based on intra-day prices.

(2) Restated for two-for-one stock split effective March 1, 2005.

QUANTITATIVE RECONCILIATION OF ADJUSTED NET INCOME AVAILABLE TO COMMON STOCKHOLDERS (NON-GAAP) TO NET INCOME AVAILABLE TO COMMON STOCKHOLDERS (GAAP)

(In Millions, Except Per Share Amounts)	2004					2005					2006					2007				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
Reported Net Income Available to Common Stockholders	\$ 98.1	\$ 142.2	\$ 169.6	\$ 204.1	\$ 614.0	\$ 200.8	\$ 247.6	\$ 341.9	\$ 461.8	\$ 1,252.1	\$ 424.8	\$ 329.6	\$ 297.3	\$ 237.2	\$ 1,288.9	\$ 216.8	\$ 306.1	\$ 202.4	\$ 358.0	\$ 1,083.3
Mark-to-Market (MTM) Commodity Derivative Contracts Impact																				
Total (Gains) Losses	44.4	14.6	(22.7)	(2.9)	33.4	0.9	-	-	(11.4)	(10.5)	(107.0)	(91.0)	(104.7)	(31.5)	(334.3)	39.8	(44.1)	(43.6)	(45.2)	(93.1)
Realized Gains (Losses)	(2.3)	(35.9)	(32.3)	(12.1)	(82.6)	9.8	-	-	-	9.8	30.1	63.8	73.0	48.2	215.1	47.3	18.6	33.3	28.8	128.0
Collar Premium	-	-	-	(0.5)	(0.5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	42.1	(21.3)	(55.0)	(15.5)	(49.7)	10.7	-	-	(11.4)	(0.7)	(76.9)	(27.2)	(31.7)	16.7	(119.2)	87.1	(25.5)	(10.3)	(16.4)	34.9
After Tax MTM Impact	27.1	(13.7)	(35.5)	(9.9)	(32.0)	7.0	-	-	(7.4)	(0.4)	(49.5)	(17.5)	(20.4)	10.7	(76.7)	56.0	(16.4)	(6.7)	(10.6)	22.4
Impact of One-Time Items																				
Add:																				
Cumulative Effect of Change in Accounting Principle, Net of Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Charge Related to Early Retirement of 2008 Notes, Net of Income Tax	-	-	-	-	-	-	-	-	4.9	4.9	-	-	-	-	-	-	-	-	-	-
Tax Expense Related to the Repatriation of Accumulated Foreign Earnings	-	-	-	-	-	-	-	-	23.6	23.6	-	-	-	-	-	-	-	-	-	-
Tax Expense Related to Texas (US) Franchise Tax Law Revision	-	-	-	-	-	-	-	-	-	-	-	5.2	-	-	5.2	-	-	0.6	2.3	2.9
Premium and Fees for Preferred Stock Redemption	-	-	-	-	-	-	-	-	-	-	-	-	-	4.0	4.0	-	-	-	-	-
Less:																				
Revenue Adjustment For an Amended Trinidad Gas Sales Agreement, Net of Income Tax	-	-	-	-	-	-	(8.7)	-	-	(8.7)	-	-	-	-	-	-	-	-	-	-
Tax Benefit Related to the Alberta (Canada) Provincial Tax Rate Reduction	-	(5.4)	-	-	(5.4)	-	-	-	-	-	-	(13.4)	-	-	(13.4)	-	-	-	-	-
Tax Benefit Related to the Canadian Federal Tax Rate Reduction	-	-	-	-	-	-	-	-	-	-	-	(18.6)	-	-	(18.6)	-	(4.1)	-	(30.3)	(34.4)
Adjusted Non-GAAP Net Income Available to Common Stockholders	\$ 125.2	\$ 123.1	\$ 134.1	\$ 194.2	\$ 576.6	\$ 207.8	\$ 238.9	\$ 341.9	\$ 482.9	\$ 1,271.5	\$ 375.3	\$ 285.3	\$ 276.9	\$ 251.9	\$ 1,189.4	\$ 272.8	\$ 285.6	\$ 196.3	\$ 319.4	\$ 1,074.2
Adjusted Non-GAAP Net Income Per Share Available to Common Stockholders																				
Basic ⁽¹⁾	\$ 0.54	\$ 0.53	\$ 0.57	\$ 0.82	\$ 2.47	\$ 0.88	\$ 1.00	\$ 1.43												

CONSOLIDATED BALANCE SHEETS
EOG Resources, Inc.

(In Millions, Except Share Data)	2004				2005				2006				2007			
	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31
Assets																
Current Assets																
Cash and Cash Equivalents	\$ 95.7	\$ 67.8	\$ 81.9	\$ 21.0	\$ 173.4	\$ 282.7	\$ 341.1	\$ 643.8	\$ 821.3	\$ 759.1	\$ 595.9	\$ 218.3	\$ 141.7	\$ 58.5	\$ 301.9	\$ 54.2
Accounts Receivable, Net	303.6	355.7	350.2	447.7	441.2	450.6	631.3	762.2	627.7	597.6	656.5	754.1	734.2	741.9	678.7	835.7
Inventories	23.8	30.3	30.7	40.0	48.7	52.2	54.9	63.2	76.7	98.4	117.4	113.6	122.5	116.3	109.8	102.3
Assets from Price Risk Management Activities	-	-	-	10.8	-	-	-	11.4	88.4	108.3	125.9	130.6	41.3	60.9	68.4	100.9
Income Taxes Receivable	2.1	29.3	33.2	3.2	0.5	11.8	41.5	0.3	0.2	1.4	50.3	94.3	42.2	39.7	92.6	110.4
Deferred Income Taxes	46.5	39.6	22.6	22.2	25.8	26.6	28.1	24.4	-	-	-	-	9.8	1.1	-	33.5
Other	32.2	27.8	39.1	41.8	42.5	42.6	47.1	58.0	50.6	33.9	37.0	39.2	36.4	45.4	58.8	55.0
Total	503.9	550.5	557.7	586.8	732.1	866.5	1,144.0	1,563.2	1,664.8	1,598.7	1,583.0	1,350.1	1,128.1	1,063.8	1,310.2	1,292.0
Property, Plant and Equipment																
Oil and Gas Properties (Successful Efforts Method)	8,262.5	8,483.1	8,926.0	9,443.5	9,766.4	10,014.2	10,526.3	10,954.9	11,503.5	12,186.7	12,906.2	13,575.5	14,397.9	15,420.9	16,443.9	16,981.9
Other Property, Plant and Equipment	122.5	133.0	143.6	155.8	167.6	179.6	193.2	218.5	238.9	259.8	282.7	318.3	395.6	469.9	511.5	581.4
Less: Accumulated Depreciation, Depletion and Amortization	4,048.7	4,149.1	4,311.6	4,497.7	4,646.8	4,738.8	4,939.1	5,086.2	5,269.6	5,512.5	5,734.7	5,949.8	6,212.6	6,550.9	6,921.2	7,134.0
Total Property, Plant and Equipment, Net	4,336.3	4,467.0	4,758.0	5,101.6	5,287.2	5,455.0	5,780.4	6,087.2	6,472.8	6,934.0	7,454.2	7,944.0	8,580.9	9,339.9	10,034.2	10,429.3
Other Assets ⁽¹⁾	114.9	109.5	108.9	110.5	97.7	106.1	102.2	102.9	105.8	109.5	127.8	108.1	117.9	120.6	123.3	367.6
Total Assets	\$ 4,955.1	\$ 5,127.0	\$ 5,424.6	\$ 5,798.9	\$ 6,117.0	\$ 6,427.6	\$ 7,026.6	\$ 7,753.3	\$ 8,243.4	\$ 8,642.2	\$ 9,165.0	\$ 9,402.2	\$ 9,826.9	\$ 10,524.3	\$ 11,467.7	\$ 12,088.9
Liabilities and Shareholders' Equity																
Current Liabilities																
Accounts Payable	\$ 296.5	\$ 319.5	\$ 339.3	\$ 424.6	\$ 400.8	\$ 439.5	\$ 508.8	\$ 679.5	\$ 673.9	\$ 680.6	\$ 794.6	\$ 896.6	\$ 924.7	\$ 925.8	\$ 964.5	\$ 1,152.1
Accrued Taxes Payable	51.3	50.2	59.2	51.1	90.9	65.1	97.6	140.9	169.3	131.2	143.9	131.0	80.2	101.4	102.5	104.6
Dividends Payable	7.4	7.4	7.5	7.4	9.8	9.8	9.9	9.9	14.8	14.8	14.8	14.7	22.0	22.1	22.1	22.0
Liabilities from Price Risk Management Activities	80.2	58.6	4.7	-	-	-	-	-	-	-	-	-	-	-	-	3.4
Deferred Income Taxes	14.3	36.3	66.7	103.9	20.3	52.4	105.3	164.7	36.2	83.7	122.2	144.6	21.1	54.9	84.5	109.0
Current Portion of Long-Term Debt	-	-	-	-	-	-	-	126.1	124.1	124.1	124.1	-	-	-	98.5	-
Other	43.4	34.1	47.0	45.2	41.0	38.0	51.6	50.9	49.2	48.2	59.4	68.1	50.6	54.4	69.5	83.0
Total	493.1	506.1	524.4	632.2	562.8	604.8	773.2	1,172.0	1,067.5	1,082.6	1,259.0	1,255.0	1,098.6	1,158.5	1,341.6	1,474.2
Long-Term Debt	1,085.8	1,085.8	1,063.0	1,077.6	1,119.8	1,117.1	1,042.8	859.0	808.7	768.4	705.4	733.4	820.0	883.8	1,185.0	1,185.0
Other Liabilities	180.7	180.8	195.5	241.3	252.0	248.1	271.4	283.4	289.9	296.4	310.1	300.9	315.1	328.1	353.3	368.3
Deferred Income Taxes	879.9	876.4	915.8	902.4	1,028.8	1,058.2	1,087.7	1,122.6	1,334.0	1,346.4	1,416.3	1,513.1	1,747.5	1,861.2	1,960.7	2,071.3
Stockholders' Equity																
Preferred Stock, \$0.01 Par, 10,000,000 Shares Authorized: Series B, Cumulative, \$1,000 Liquidation Preference Per Share, 5,000 (2) Shares Outstanding at December 31, 2007 and 53,260 ⁽³⁾ Shares Outstanding at December 31, 2006	98.6	98.7	98.8	98.8	98.9	98.9	99.0	99.0	99.1	99.2	99.2	52.9	52.9	53.0	43.0	5.0
Common Stock, \$0.01 Par, 640,000,000 ⁽⁴⁾ Shares Authorized; 249,460,000 ⁽⁴⁾ Shares Issued	201.2	201.2	201.2	201.2	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5	202.5
Additional Paid In Capital	8.2	7.5	15.6	21.0	31.5	38.4	72.8	84.7	60.9	91.8	121.3	130.0	140.7	162.6	186.2	221.1
Unearned Compensation ⁽⁵⁾	(29.4)	(28.0)	(32.6)	(29.8)	(37.1)	(34.2)	(39.4)	(36.2)	-	-	-	-	-	-	-	-
Accumulated Other Comprehensive Income	61.8	41.5	100.2	148.0	140.7	124.7	188.9	177.1	175.7	242.8	241.6	176.7	194.6	328.9	450.5	466.7
Retained Earnings	2,212.3	2,347.4	2,509.8	2,706.9	2,898.1	3,136.1	3,468.4	3,920.5	4,330.8	4,645.8	4,928.5	5,151.0	5,356.7	5,640.7	5,820.9	6,156.7
Common Stock Held in Treasury	(287.0)	(240.3)	(217.1)	(200.7)	(181.0)	(167.0)	(140.7)	(131.3)	(125.7)	(133.7)	(118.9)	(113.4)	(101.7)	(95.0)	(76.0)	(61.9)
Total Stockholders' Equity	2,315.6	2,477.9	2,725.9	2,945.4	3,153.6	3,399.4	3,851.5	4,316.3	4,743.4	5,148.4	5,474.2	5,599.7	5,845.7	6,292.6	6,627.1	6,990.1
Total Liabilities and Stockholders' Equity	\$ 4,955.1	\$ 5,127.0	\$ 5,424.6	\$ 5,798.9	\$ 6,117.0	\$ 6,427.6	\$ 7,026.6	\$ 7,753.3	\$ 8,243.4	\$ 8,642.2	\$ 9,165.0	\$ 9,402.2	\$ 9,826.9	\$ 10,524.3	\$ 11,467.7	\$ 12,088.9

(1) At December 31, 2007, other assets included \$254 MM of assets held for sale in connection with the sale of Appalachian properties

EOG redeemed 10,000 shares of Series B stock in August 2007 and 38,260 shares of Series B stock in December 2007.

(3) EOG redeemed 46,740 shares of Series B stock in November 2006.

(4) Restated for two-for-one stock split effective March 1, 2005.

(5) Unearned Compensation combined with Additional Paid in Capital upon the adoption of SFAS No. 123 (R), "Share Based Payment", effective January 1, 2006.

CONSOLIDATED STATEMENTS OF CASH FLOWS
EOG Resources, Inc.

(In Millions)	2004				2005				2006				2007			
	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31
Cash Flows From Operating Activities																
Reconciliation of Net Income to																
Net Cash Provided by Operating Activities:																
Net Income	\$ 100.9	\$ 245.8	\$ 418.1	\$ 624.9	\$ 202.7	\$ 452.2	\$ 795.9	\$ 1,259.6	\$ 426.7	\$ 758.1	\$ 1,057.3	\$ 1,299.9	\$ 217.7	\$ 524.7	\$ 728.7	\$ 1,089.9
Items Not Requiring (Providing) Cash																
Depreciation, Depletion and Amortization	113.8	230.0	360.3	504.4	153.0	312.9	477.3	654.3	177.7	370.6	586.6	817.1	244.3	504.1	783.3	1,065.5
Impairments	17.6	33.4	51.3	81.5	12.2	36.4	54.7	77.9	22.8	45.5	67.5	108.3	24.0	44.8	86.9	147.5
Stock-Based Compensation Expense	2.0	4.4	6.9	9.6	2.7	5.7	8.8	12.2	9.0	19.6	38.4	49.9	14.2	29.5	46.7	67.3
Deferred Income Taxes	32.0	84.2	158.2	204.2	44.9	109.3	172.0	270.3	106.3	153.6	258.5	385.8	97.0	223.6	328.0	426.8
Other, Net	5.4	6.9	4.7	(5.0)	(1.5)	(0.4)	(0.1)	(2.6)	(4.5)	(7.5)	(9.7)	(10.0)	(1.7)	(4.9)	(21.1)	(44.1)
Dry Hole Costs	10.0	29.1	50.2	92.1	14.6	37.1	56.2	64.8	10.7	25.4	41.7	79.6	16.8	28.6	74.7	115.4
Mark-to-Market Commodity Derivative Contracts																
Total Losses (Gains)	44.5	59.0	36.3	33.4	1.0	0.9	0.9	(10.5)	(107.0)	(198.0)	(302.7)	(334.3)	39.8	(4.3)	(47.9)	(93.1)
Realized Gains (Losses)	(2.3)	(38.2)	(70.5)	(82.6)	9.8	9.8	9.8	9.8	30.1	93.9	166.9	215.1	47.3	65.9	99.2	128.0
Collar Premium	-	-	-	(0.5)	-	-	-	-	-	-	-	-	-	-	-	-
Tax Benefit on Stock Options Exercised	2.4	13.8	20.7	29.4	9.3	18.3	40.3	50.9	-	-	-	-	-	-	-	-
Other, Net	(0.8)	(1.3)	(0.2)	0.5	(2.1)	(5.3)	(10.5)	(5.1)	4.3	4.7	8.3	12.3	10.2	(3.9)	20.8	24.3
Changes in Components of Working Capital and Other Assets and Liabilities																
Accounts Receivable	(9.2)	(62.1)	(54.2)	(151.8)	5.5	(5.0)	(171.4)	(315.6)	135.2	169.3	110.5	9.9	22.9	20.8	78.3	(85.0)
Inventories	(1.8)	(8.4)	(8.7)	(17.9)	(8.7)	(12.2)	(14.7)	(23.1)	(13.4)	(35.1)	(54.0)	(50.4)	(8.8)	(2.5)	4.2	9.6
Accounts Payable	13.6	41.5	56.6	136.7	(26.3)	16.9	79.2	248.4	(9.5)	(5.2)	104.6	222.0	23.4	14.7	42.8	228.3
Accrued Taxes Payable	22.1	1.3	6.4	18.2	41.8	5.2	8.0	88.2	29.3	(11.5)	(49.1)	(106.3)	2.0	26.2	(22.8)	(40.0)
Other Assets	4.7	1.4	(9.5)	1.4	(0.3)	(1.4)	(4.8)	(16.5)	7.3	28.1	27.6	13.1	(3.6)	(4.7)	(7.8)	(8.4)
Other Liabilities	1.0	(10.8)	8.9	(5.7)	(2.5)	(14.8)	4.5	5.0	(5.0)	(25.4)	(6.9)	(9.6)	(14.4)	(20.4)	(3.8)	5.0
Changes in Components of Working Capital Associated with Investing and Financing Activities	9.6	14.4	(17.6)	(28.4)	25.7	19.8	(1.9)	1.4	(33.2)	(9.7)	(66.0)	(123.8)	(32.7)	(20.5)	(44.3)	(143.6)
Net Cash Provided by Operating Activities	365.5	644.4	1,017.9	1,444.4	481.8	985.4	1,504.2	2,369.4	786.8	1,376.4	1,979.5	2,578.6	698.4	1,421.7	2,145.9	2,893.4
Investing Cash Flows																
Additions to Oil and Gas Properties	(237.8)	(555.2)	(926.9)	(1,394.4)	(357.7)	(747.9)	(1,201.0)	(1,685.3)	(573.9)	(1,160.7)	(1,906.2)	(2,750.3)	(812.2)	(1,621.6)	(2,472.9)	(3,402.0)
Additions to Other Property, Plant, and Equipment	(8.0)	(18.5)	(29.1)	(41.3)	(11.8)	(23.8)	(37.4)	(62.7)	(20.4)	(41.3)	(64.2)	(99.8)	(80.3)	(157.5)	(204.0)	(277.1)
Proceeds from Sales of Assets	6.0	9.8	12.8	13.5	19.8	31.6	57.0	71.0	2.7	14.6	15.7	20.0	2.9	38.0	44.0	83.3
Changes in Components of Working Capital Associated with Investing Activities	(11.2)	(15.1)	17.0	26.8	(25.7)	(20.0)	2.6	(1.6)	33.3	9.7	66.1	123.9	33.0	20.4	44.3	143.7
Other, Net	(2.4)	(2.9)	(1.9)	(1.5)	(1.7)	(6.7)	0.7	0.5	-	(2.2)	(3.3)	(4.2)	(1.6)	(1.5)	(4.0)	(3.7)
Net Cash Used in Investing Activities	(253.4)	(581.9)	(928.1)	(1,396.9)	(377.1)	(766.8)	(1,178.1)	(1,678.1)	(558.3)	(1,179.9)	(1,891.9)	(2,710.4)	(858.2)	(1,722.2)	(2,592.6)	(3,455.8)
Financing Cash Flows																
Net Commercial Paper and Line of Credit Borrowings (Repayments)	(98.1)	(98.0)	(20.9)	(6.2)	42.2	39.5	40.2	(91.8)	-	-	-	65.0	116.6	180.4	10.0	10.0
Long-Term Debt Borrowings	150.0	150.0	150.0	150.0	-	-	-	250.0	-	10.0	37.0	-	-	-	600.0	600.0
Long-Term Debt Repayments	(75.0)	(75.0)	(175.0)	(175.0)	-	-	(75.0)	(250.7)	(52.3)	(102.5)	(192.6)	(316.6)	(30.0)	(30.0)	(60.0)	(158.4)
Dividends Paid	(8.5)	(19.0)	(27.8)	(37.6)	(8.8)	(20.2)	(31.6)	(43.0)	(11.5)	(27.7)	(44.1)	(60.4)	(15.5)	(38.4)	(61.3)	(84.0)
Excess Tax Benefits from Stock-Based Compensation	-	-	-	-	-	-	-	-	7.2	20.8	27.0	28.2	7.4	11.1	17.4	27.3
Preferred Stock Redemptions	-	-	-	(50.0)	-	-	-	-	-	-	-	(50.2)	-	-	(10.6)	(51.2)
Proceeds from Stock Options Exercised and Employee Stock Purchase Plans	8.8	42.3	59.6	75.5	14.3	24.3	56.4	64.7	6.1	11.1	29.2	36.0	5.3	14.1	32.8	55.3
Other, Net ⁽¹⁾	0.3	(0.8)	(1.0)	0.1	(0.1)	0.1	(1.5)	(1.5)	(0.1)	(0.2)	(0.1)	(0.8)	(0.3)	(0.2)	(4.8)	(5.3)
Net Cash Provided by (Used in) Financing Activities	(22.5)	(0.5)	(15.1)	(43.2)	47.6	43.7	(11.5)	(72.3)	(50.6)	(88.5)	(143.6)	(298.8)	83.5	137.0	523.5	393.7
Effect of Exchange Rate Changes on Cash	1.7	1.4	2.8	12.3	0.1	(0.6)	5.5	3.8	(0.4)	7.3	8.1	5.1	(0.3)	3.7	6.8	4.6
Increase (Decrease) in Cash and Cash Equivalents	91.3	63.4	77.5	16.6	152.4	261.7	320.1	622.8	177.5	115.3	(47.9)	(425.5)	(76.6)	(159.8)	83.6	(164.1)
Cash and Cash Equivalents at Beginning of Period	4.4	4.4	4.4	4.4	21.0	21.0	21.0	21.0	643.8	643.8	643.8	643.8	218.3	218.3	218.3	218.3
Cash and Cash Equivalents at End of Period	\$ 95.7	\$ 67.8	\$ 81.9	\$ 21.0	\$ 173.4	\$ 282.7	\$ 341.1	\$ 643.8	\$ 821.3	\$ 759.1	\$ 595.9	\$ 218.3	\$ 141.7	\$ 58.5	\$ 301.9	\$ 54.2

(1) Year-to-date December 31, 2007 includes \$5.2 million in debt issuance costs.

ADDITIONAL OPERATING HIGHLIGHTS

EOG Resources, Inc.

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
(Acres in Thousands)														
Net Developed Lease Acreage														
United States	638	648	665	639	700	675	866	918	987	1,180	1,057	1,155	1,124	1,137
Canada	308	334	341	415	489	573	645	762	914	1,360	1,435	1,447	1,500	1,609
Trinidad	4	4	4	4	4	4	22	41	40	40	43	37	44	54
India	18	18	29	29	29	-	-	-	-	-	-	-	-	-
China	-	-	-	-	5	-	-	-	-	-	-	-	-	-
United Kingdom	-	-	-	-	-	-	-	-	-	-	2	2	3	3
Total Net Developed Lease Acreage	968	1,004	1,039	1,087	1,227	1,252	1,533	1,721	1,941	2,580	2,537	2,641	2,671	2,803
Net Undeveloped Lease Acreage														
United States	1,706	1,655	1,639	1,937	2,281	1,460	1,998	2,230	2,243	2,425	2,609	2,805	3,184	3,204
Canada	354	347	321	490	555	521	704	760	898	1,083	1,427	1,590	1,568	1,250
Other														
Australia	9,600	4,800	3,840	-	-	-	-	-	-	-	-	-	-	-
China	850	604	604	925	1,845	-	-	-	-	-	-	-	-	-
France	507	1,064	168	168	168	168	168	168	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	475	-	-	-	-	-	-	-
India	181	181	169	169	169	-	-	-	-	-	-	-	-	-
Russia	712	713	-	-	-	-	-	-	-	-	-	-	-	-
Trinidad	71	71	168	168	144	144	71	52	194	195	192	262	209	232
United Kingdom	87	87	86	-	-	-	-	-	-	78	76	355	352	177
Venezuela	-	-	242	242	242	242	-	-	-	-	-	-	-	-
Total Net Undeveloped Lease Acreage	14,068	9,522	7,237	4,099	5,404	2,535	3,416	3,210	3,335	3,781	4,304	5,012	5,313	4,863
Total Net Developed and Undeveloped Lease Acreage	15,036	10,526	8,276	5,186	6,631	3,787	4,949	4,931	5,276	6,361	6,841	7,653	7,984	7,666
Net Working Interest Well Completions														
Exploratory														
United States														
Gas	9.8	3.1	8.3	3.4	2.0	10.5	9.2	15.4	8.5	18.2	42.2	40.5	44.8	44.6
Oil	2.5	3.3	0.8	-	4.5	1.0	3.0	6.1	3.0	4.2	3.0	2.6	1.8	12.1
Dry	18.2	10.3	6.9	3.5	6.8	9.6	14.7	23.0	16.6	20.6	19.9	7.4	15.0	16.2
Total	30.5	16.7	16.0	6.9	13.3	21.1	26.9	44.5	28.1	43.0	65.1	50.5	61.6	72.9
International														
Gas	7.9	5.9	2.0	1.8	3.4	4.4	2.7	3.0	10.5	11.3	3.0	6.5	1.8	8.8
Oil	0.5	0.3	-	-	1.9	1.0	1.0	1.0	-	-	-	-	-	-
Dry	12.5	3.0	12.6	4.0	8.9	5.9	6.3	0.3	1.2	10.1	11.2	10.8	2.0	1.4
Total	20.9	9.2	14.6	5.8	14.2	11.3	10.0	4.3	11.7	21.4	14.2	17.3	3.8	10.2
Total Exploratory	51.4	25.9	30.6	12.7	27.5	32.4	36.9	48.8	39.8	64.4	79.3	67.8	65.4	83.1
Development														
United States														
Gas	244.2	146.4	241.2	244.4	231.3	174.9	241.1	410.7	377.2	477.2	392.6	446.5	612.8	749.0
Oil	29.6	49.9	45.3	61.0	34.0	49.0	81.7	78.8	40.3	38.0	58.7	39.8	31.0	64.9
Dry	32.2	37.4	56.7	75.3	54.5	45.4	40.0	77.7	68.4	66.8	73.4	56.1	57.2	51.5
Total	306.0	233.7	343.2	380.7	319.8	269.3	362.8	567.2	485.9	582.0	524.7	542.4	701.0	865.4
International														
Gas	190.3	107.5	83.8	112.1	171.5	342.8	370.8	904.1	827.7	962.7	1,234.9	795.4	1,309.0	697.3
Oil	5.1	8.1	12.5	15.6	7.3	4.9	1.8	28.2	24.0	41.0	20.6	28.8	18.9	20.9
Dry	11.5	12.8	12.1	4.7	7.6	13.0	4.0	4.0	6.5	11.3	13.4	13.9	-	-
Total	206.9	128.4	108.4	132.4	186.4	360.7	376.6	936.3	858.2	1,015.0	1,268.9	838.1	1,327.9	718.2
Total Development	512.9	362.2	451.6	513.1	506.2	630.0	739.4	1,503.5	1,344.1	1,597.0	1,793.6	1,380.5	2,028.9	1,583.6
Total Net Working Interest Well Completions	564.2	388.1	482.2	525.8	533.7	662.4	776.3	1,552.3	1,383.9	1,661.4	1,872.9	1,448.3	2,094.3	1,666.7

NET PROVED AND PROVED DEVELOPED RESERVE SUMMARY
EOG Resources, Inc.

	Natural Gas (Bcf)					Liquids (MBbl) ⁽¹⁾					Bcf Equivalent (Bcfe)				
	U.S.	Canada	Trinidad	UK	Total	U.S.	Canada	Trinidad	UK	Total	U.S.	Canada	Trinidad	UK	Total
Net proved reserves at December 31, 2002	2,006.2	777.9	1,306.5	-	4,090.6	63,355	7,166	14,694	-	85,215	2,386.3	820.9	1,394.7	-	4,601.9
Revisions of previous estimates	(24.9)	(18.5)	(74.9)	-	(118.3)	1,487	214	(1,120)	-	581	(15.9)	(17.2)	(81.7)	-	(114.8)
Purchases in place	43.9	361.0	-	-	404.9	738	1,379	-	-	2,117	48.3	369.3	-	-	417.6
Extensions, discoveries & other additions	345.5	118.3	129.3	59.2	652.3	15,669	598	1,212	84	17,563	439.6	121.8	136.5	59.7	757.6
Sales in place	(30.8)	-	-	-	(30.8)	(344)	-	-	-	(344)	(32.9)	-	-	-	(32.9)
Production	(238.3)	(60.2)	(55.4)	-	(353.9)	(7,897)	(1,091)	(881)	-	(9,869)	(285.7)	(66.7)	(60.7)	-	(413.1)
Net proved reserves at December 31, 2003	2,101.6	1,178.5	1,305.5	59.2	4,644.8	73,008	8,266	13,905	84	95,263	2,539.7	1,228.1	1,388.8	59.7	5,216.3
Revisions of previous estimates	(62.8)	(26.8)	34.2	-	(55.4)	2,649	(116)	3,417	69	6,019	(47.0)	(27.5)	54.8	0.4	(19.3)
Purchases in place	44.4	16.6	-	-	61.0	157	1	-	-	158	45.4	16.6	-	-	62.0
Extensions, discoveries & other additions	537.8	208.0	37.9	-	783.7	9,859	920	229	-	11,008	597.0	213.5	39.3	-	849.8
Sales in place	(1.3)	(0.6)	-	-	(1.9)	(411)	(14)	-	-	(425)	(3.8)	(0.7)	-	-	(4.5)
Production	(237.2)	(77.4)	(68.2)	(2.4)	(385.2)	(9,474)	(1,290)	(1,291)	(9)	(12,064)	(294.1)	(85.1)	(75.9)	(2.5)	(457.6)
Net proved reserves at December 31, 2004	2,382.5	1,298.3	1,309.4	56.8	5,047.0	75,788	7,767	16,260	144	99,959	2,837.2	1,344.9	1,407.0	57.6	5,646.7
Revisions of previous estimates	(21.3)	3.1	26.7	(22.6)	(14.1)	3,539	1,361	(1,444)	4	3,460	(0.1)	11.3	18.1	(22.6)	6.7
Purchases in place	30.2	-	-	-	30.2	1,340	-	-	-	1,340	38.2	-	-	-	38.2
Extensions, discoveries & other additions	835.9	104.7	-	15.0	955.6	14,021	915	-	68	15,004	920.0	110.2	-	15.4	1,045.6
Sales in place	(11.8)	-	-	-	(11.8)	(410)	-	-	-	(410)	(14.2)	-	-	-	(14.2)
Production	(267.4)	(83.3)	(84.5)	(14.3)	(449.5)	(10,234)	(1,219)	(1,651)	(79)	(13,183)	(328.7)	(90.7)	(94.4)	(14.8)	(528.6)
Net proved reserves at December 31, 2005	2,948.1	1,322.8	1,251.6	34.9	5,557.4	84,044	8,824	13,165	137	106,170	3,452.4	1,375.7	1,330.7	35.6	6,194.4
Revisions of previous estimates	(174.9)	(108.7)	(0.8)	(5.0)	(289.4)	5,835	774	75	(28)	6,656	(139.8)	(104.0)	(0.5)	(5.1)	(249.4)
Purchases in place	16.7	8.1	-	-	24.8	419	-	-	-	419	19.2	8.1	-	-	27.3
Extensions, discoveries & other additions	985.4	174.3	141.0	-	1,300.7	17,677	1,171	-	-	18,848	1,091.5	181.3	141.0	-	1,413.8
Sales in place	(0.6)	(4.3)	-	-	(4.9)	(677)	-	-	-	(677)	(4.7)	(4.3)	-	-	(9.0)
Production	(303.8)	(82.6)	(96.4)	(10.9)	(493.7)	(10,682)	(1,189)	(1,736)	(47)	(13,654)	(368.0)	(89.7)	(106.8)	(11.1)	(575.6)
Net proved reserves at December 31, 2006	3,470.9	1,309.6	1,295.4	19.0	6,094.9	96,616	9,580	11,504	62	117,762	4,050.6	1,367.1	1,364.4	19.4	6,801.5
Revisions of previous estimates	(63.2)	(64.3)	(16.9)	2.5	(141.9)	27,933	1,169	(1,179)	20	27,943	104.4	(57.3)	(23.9)	2.6	25.8
Purchases in place	1.2	1.2	29.6	-	32.0	37	-	69	-	106	1.5	1.2	30.0	-	32.7
Extensions, discoveries & other additions	1,177.5	54.9	-	-	1,232.4	49,418	886	-	-	50,304	1,474.0	60.2	-	-	1,534.2
Sales in place	(5.7)	-	-	-	(5.7)	(940)	-	-	-	(940)	(11.4)	-	-	-	(11.4)
Production	(360.6)	(81.6)	(91.8)	(8.6)	(542.6)	(13,043)	(1,269)	(1,494)	(35)	(15,841)	(438.9)	(89.2)	(100.8)	(8.8)	(637.7)
Net proved reserves at December 31, 2007	4,220.1	1,219.8	1,216.3	12.9	6,669.1	160,021	10,366	8,900	47	179,334	5,180.2	1,282.0	1,269.7	13.2	7,745.1

	Natural Gas (Bcf)					Liquids (MBbl) ⁽¹⁾					BCFE				
	U.S.	Canada	Trinidad	UK	Total	U.S.	Canada	Trinidad	UK	Total	U.S.	Canada	Trinidad	UK	Total
Net Proved Developed Reserves at December 31,															
2003	1,749.3	889.2	429.9	-	3,068.4	56,321	7,995	5,229	-	69,545	2,087.3	937.2	461.2	-	3,485.7
2004	1,855.7	1,070.1	760.9	56.8	3,743.5	60,478	7,414	10,874	144	78,910	2,218.5	1,114.7	826.2	57.6	4,217.0
2005	2,090.6	1,141.0	703.9	28.8	3,964.3	69,887	8,651	7,799	110	86,447	2,509.9	1,192.9	750.7	29.5	4,483.0
2006	2,416.2	1,162.2	610.0	19.0	4,207.4	79,555	9,427	6,119	62	95,163	2,893.5	1,218.8	646.7	19.4	4,778.4
2007	3,141.8	1,079.1	916.7	12.9	5,150.5	119,949	10,193	7,222	47	137,411	3,861.5	1,140.3	960.0	13.2	5,975.0

(1) Crude oil, condensate and natural gas liquids.

COSTS INCURRED IN OIL AND GAS PROPERTY ACQUISITION, EXPLORATION AND DEVELOPMENT ACTIVITIES

EOG Resources, Inc.

(In Millions)		Acquisition Costs			Total Drilling	Acquisition Costs		Deferred Income Tax Gross Up	Asset Retirement Costs		Total
		Unproved	Exploration	Development		Proved					
2001	United States	\$ 69.3	\$ 163.6	\$ 512.2	\$ 745.1	\$ 95.6	\$ 19.4	\$ -	\$ -	\$ 860.1	
	Canada	6.9	16.7	92.4	116.0	72.7	30.9	-	-	219.6	
	Trinidad	-	13.7	61.0	74.7	-	-	-	-	74.7	
	Other	-	8.7	-	8.7	-	-	-	-	8.7	
	Total	\$ 76.2	\$ 202.7	\$ 665.6	\$ 944.5	\$ 168.3	\$ 50.3	\$ -	\$ -	\$ 1,163.1	
2002	United States	\$ 28.2	\$ 120.1	\$ 423.4	\$ 571.7	\$ 22.6	\$ -	\$ -	\$ -	\$ 594.3	
	Canada	4.8	25.8	108.0	138.6	48.5	14.9	-	-	202.0	
	Trinidad	5.6	18.1	13.6	37.3	-	-	-	-	37.3	
	Other	-	2.4	-	2.4	-	-	-	-	2.4	
	Total	\$ 38.6	\$ 166.4	\$ 545.0	\$ 750.0	\$ 71.1	\$ 14.9	\$ -	\$ -	\$ 836.0	
2003	United States	\$ 43.9	\$ 145.1	\$ 480.2	\$ 669.2	\$ 18.4	\$ -	\$ 8.2	\$ -	\$ 695.8	
	Canada	14.5	15.4	145.6	175.5	386.5	-	3.5	-	565.5	
	Trinidad	0.2	20.5	23.2	43.9	-	-	-	-	43.9	
	United Kingdom	-	21.0	2.8	23.8	-	-	-	-	23.8	
	Other	-	4.6	-	4.6	-	-	-	-	4.6	
	Total	\$ 58.6	\$ 206.6	\$ 651.8	\$ 917.0	\$ 404.9	\$ -	\$ 11.7	\$ -	\$ 1,333.6	
2004	United States	\$ 129.3	\$ 212.3	\$ 660.8	\$ 1,002.4	\$ 47.6	\$ -	\$ 5.6	\$ -	\$ 1,055.6	
	Canada	13.5	27.8	270.4	311.7	4.6	(16.8)	6.6	-	306.1	
	Trinidad	-	35.2	46.9	82.1	-	-	1.8	-	83.9	
	United Kingdom	-	27.8	30.9	58.7	-	-	2.2	-	60.9	
	Other	-	3.5	-	3.5	-	-	-	-	3.5	
	Total	\$ 142.8	\$ 306.6	\$ 1,009.0	\$ 1,458.4	\$ 52.2	\$ (16.8)	\$ 16.2	\$ -	\$ 1,510.0	
2005	United States	\$ 102.7	\$ 286.9	\$ 944.0	\$ 1,333.6	\$ 55.5	\$ -	\$ 8.3	\$ -	\$ 1,397.4	
	Canada	24.3	42.4	276.6	343.3	.5	-	10.7	-	354.5	
	Trinidad	4.5	19.9	25.8	50.2	-	-	-	-	50.2	
	United Kingdom	-	18.1	14.4	32.5	-	-	0.8	-	33.3	
	Other	-	2.8	-	2.8	-	-	-	-	2.8	
	Total	\$ 131.5	\$ 370.1	\$ 1,260.8	\$ 1,762.4	\$ 56.0	\$ -	\$ 19.8	\$ -	\$ 1,838.2	
2006	United States	\$ 176.5	\$ 370.8	\$ 1,734.2	\$ 2,281.5	\$ 12.5	\$ -	\$ 10.2	\$ -	\$ 2,304.2	
	Canada	43.3	50.0	334.0	427.3	9.5	-	5.6	-	442.4	
	Trinidad	0.9	56.0	78.3	135.2	-	-	1.4	-	136.6	
	United Kingdom	5.0	14.1	13.2	32.3	-	-	4.7	-	37.0	
	Other	-	7.0	-	7.0	-	-	-	-	7.0	
	Total	\$ 225.7	\$ 497.9	\$ 2,159.7	\$ 2,883.3	\$ 22.0	\$ -	\$ 21.9	\$ -	\$ 2,927.2	
2007	United States	\$ 233.3	\$ 435.9	\$ 2,336.4	\$ 3,005.6	\$ 3.9	\$ -	\$ 21.8	\$ -	\$ 3,031.3	
	Canada	45.8	75.5	254.3	375.6	.7	-	9.3	-	385.6	
	Trinidad	-	45.2	91.0	136.2	15.4	-	.3	-	151.9	
	United Kingdom	(1.1)	27.8	(1.4)	25.3	-	-	-	-	25.3	
	Other	-	5.3	-	5.3	-	-	-	-	5.3	
	Total	\$ 278.0	\$ 589.7	\$ 2,680.3	\$ 3,548.0	\$ 20.0	\$ -	\$ 31.4	\$ -	\$ 3,599.4	