

OPERATING HIGHLIGHTS
EOG Resources, Inc.

	2015					2016					2017					2018
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr
Wellhead																
Crude Oil & Condensate Volumes (MBbld) ⁽¹⁾																
United States	298.6	276.5	278.3	279.9	283.3	265.8	265.4	275.7	306.0	278.3	312.5	333.1	327.1	366.9	335.0	359.7
Trinidad	1.0	0.7	1.0	0.9	0.9	0.7	0.8	0.7	0.9	0.8	0.8	0.8	0.8	1.1	0.9	0.9
Other International ⁽²⁾	0.1	0.3	0.2	0.2	0.2	1.4	1.5	6.2	4.8	3.4	2.4	0.8	-	0.1	0.8	2.7
Total	299.7	277.5	279.5	281.0	284.4	267.9	267.7	282.6	311.7	282.5	315.7	334.7	327.9	368.1	336.7	363.3
Natural Gas Liquids Volumes (MBbld) ⁽¹⁾																
United States	77.4	73.4	77.7	79.1	76.9	79.4	84.3	81.9	80.9	81.6	78.8	86.6	87.4	100.6	88.4	100.6
Other International ⁽²⁾	0.1	0.1	0.1	-	0.1	-	-	-	-	-	-	-	-	-	-	-
Total	77.5	73.5	77.8	79.1	77.0	79.4	84.3	81.9	80.9	81.6	78.8	86.6	87.4	100.6	88.4	100.6
Natural Gas Volumes (MMcfd) ⁽¹⁾																
United States	905	891	889	860	886	829	820	791	800	810	728	755	748	829	765	853
Trinidad	337	334	355	370	349	361	349	329	323	340	308	320	323	299	313	293
Other International ⁽²⁾	31	32	30	27	30	25	25	24	22	25	22	21	25	32	25	30
Total	1,273	1,257	1,274	1,257	1,265	1,215	1,194	1,144	1,145	1,175	1,058	1,096	1,096	1,160	1,103	1,176
Crude Oil Equivalent Volumes (MBoed) ⁽³⁾																
United States	527.1	498.3	504.2	502.2	507.9	483.6	486.3	489.4	520.3	494.9	512.6	545.6	539.2	605.6	551.0	602.5
Trinidad	57.1	56.5	60.2	62.7	59.1	60.8	59.0	55.6	54.6	57.5	52.2	54.1	54.6	51.0	53.0	49.8
Other International ⁽²⁾	5.3	5.7	5.2	4.6	5.2	5.5	5.8	10.2	8.6	7.6	5.9	4.2	4.3	5.4	4.9	7.6
Total	589.5	560.5	569.6	569.5	572.2	549.9	551.1	555.2	583.5	560.0	570.7	603.9	598.1	662.0	608.9	659.9
Total MMBoe ⁽³⁾	53.1	51.0	52.4	52.4	208.9	50.0	50.1	51.1	53.7	205.0	51.4	55.0	55.0	60.9	222.3	59.4
Average Crude Oil & Condensate Prices (\$/Bbl) ⁽⁴⁾																
United States	\$46.71	\$57.47	\$45.93	\$40.34	\$47.55	\$30.87	\$43.87	\$43.66	\$47.93	\$41.84	\$50.38	\$47.51	\$48.06	\$56.95	\$50.91	\$64.24
Trinidad	39.78	49.53	38.56	32.38	39.51	22.78	35.91	34.81	40.04	33.76	41.56	39.64	39.42	46.56	42.30	54.86
Other International ⁽²⁾	43.06	62.40	61.80	53.28	57.32	32.33	-	43.53	38.96	36.72	47.77	35.13	-	45.72	57.20	71.61
Composite	46.68	57.45	45.91	40.32	47.53	30.85	43.65	43.63	47.76	41.76	50.34	47.46	48.11	56.97	50.91	64.27
Average Natural Gas Liquids Prices (\$/Bbl) ⁽⁴⁾																
United States	\$16.10	\$15.55	\$13.25	\$13.25	\$14.50	\$10.41	\$14.56	\$14.92	\$18.51	\$14.63	\$21.63	\$18.65	\$22.38	\$26.92	\$22.61	\$24.46
Other International ⁽²⁾	2.46	7.81	8.05	-	4.61	-	-	-	-	-	-	-	-	-	-	-
Composite	16.08	15.54	13.24	13.25	14.49	10.41	14.56	14.92	18.51	14.63	21.63	18.65	22.38	26.92	22.61	24.46
Average Natural Gas Prices (\$/Mcf) ^{(4) (5)}																
United States	\$2.27	\$2.11	\$2.04	\$1.44	\$1.97	\$1.27	\$1.18	\$1.94	\$2.05	\$1.60	\$2.32	\$2.14	\$2.20	\$2.17	\$2.20	\$2.76
Trinidad	3.09	3.05	2.90	2.57	2.89	1.88	1.89	1.86	1.89	1.88	2.57	2.40	2.04	2.52	2.38	2.88
Other International ⁽²⁾	3.28	3.49	7.18	6.51	5.05	3.63	3.35	3.74	3.85	3.64	3.76	3.66	3.74	4.23	3.89	4.36
Composite	2.51	2.40	2.40	1.88	2.30	1.50	1.44	1.95	2.04	1.73	2.42	2.25	2.19	2.31	2.29	2.83

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(1) Thousand barrels per day or million cubic feet per day, as applicable.

(2) Other International includes EOG's United Kingdom operations, China operations, Canada operations and Argentina operations (until disposition in 3Q 2016).

(3) Thousand barrels of oil equivalent per day or million barrels of oil equivalent, as applicable; includes crude oil and condensate, natural gas liquids (NGLs) and natural gas. Crude oil equivalent volumes are determined using a ratio of 1.0 barrel of crude oil and condensate or NGLs to 6.0 thousand cubic feet of natural gas. MMBoe is calculated by multiplying the MBoed amount by the number of days in the period and then dividing that amount by one thousand.

(4) Dollars per barrel or per thousand cubic feet, as applicable. Excludes the impact of financial commodity derivative instruments.

(5) Includes a positive revenue adjustment of \$0.41 per Mcf related to the adoption of ASU 2014-09, "Revenue From Contracts with Customers" (ASU 2014-09). In connection with the adoption of ASU 2014-09, EOG presents natural gas processing fees for certain processing and marketing agreements as Gathering and Processing Costs, instead of a deduction to Natural Gas revenues.

CONSOLIDATED STATEMENTS OF INCOME

EOG Resources, Inc.

(In Millions, Except Per Share Amounts and Share Data)	2015					2016					2017					2018
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr
Net Operating Revenues																
Crude Oil and Condensate	\$1,260.2	\$1,452.8	\$1,181.1	\$1,040.5	\$4,934.6	\$753.7	\$1,059.7	\$1,137.7	\$1,366.2	\$4,317.3	\$1,430.1	\$1,445.4	\$1,451.4	\$1,929.4	\$6,256.4	\$2,101.3
Natural Gas Liquids	112.0	103.9	95.2	96.5	407.7	75.3	111.6	112.5	137.8	\$437.2	153.4	146.9	180.0	249.2	729.6	221.4
Natural Gas	287.8	274.0	281.9	217.4	1,061.0	165.5	156.0	205.3	215.4	\$742.2	230.6	224.0	220.4	246.9	921.9	299.8
Gains (Losses) on Mark-to-Market Commodity Derivative Contracts	76.2	(48.5)	29.3	4.9	61.9	5.4	(44.3)	5.1	(65.8)	(\$99.6)	62.0	9.5	(6.6)	(45.0)	19.8	(59.8)
Gathering, Processing and Marketing	570.3	678.4	572.1	432.3	2,253.1	334.0	485.2	532.5	614.6	\$1,966.3	726.5	778.8	784.4	1,008.4	3,298.1	1,101.8
Gains (Losses) on Asset Dispositions, Net	1.6	(5.6)	(1.1)	(3.7)	(8.8)	9.2	(15.6)	108.2	104.0	\$205.8	(16.7)	(8.9)	(8.2)	(65.2)	(99.1)	(14.9)
Other, Net	10.4	14.7	14.0	8.8	47.9	11.3	23.1	17.2	29.8	\$81.4	24.7	16.8	23.4	16.7	81.6	31.6
Total	2,318.5	2,469.7	2,172.5	1,796.7	8,757.4	1,354.4	1,775.7	2,118.5	2,402.0	7,650.6	2,610.6	2,612.5	2,644.8	3,340.4	11,208.3	3,681.2
Operating Expenses																
Lease and Well	361.5	289.7	283.2	247.9	1,182.3	240.9	218.4	226.3	241.9	927.5	255.8	255.2	251.9	281.9	1,044.8	300.1
Transportation Costs	228.3	209.8	203.6	207.6	849.3	190.5	179.4	200.9	193.3	764.1	178.7	186.4	183.6	191.7	740.4	177.0
Gathering and Processing Costs	36.0	35.0	35.5	39.7	146.2	28.5	29.3	32.6	32.5	122.9	38.1	34.8	32.6	43.3	148.8	101.3
Exploration Costs	39.4	43.8	31.4	34.9	149.5	29.8	30.6	25.5	39.1	125.0	56.9	34.7	30.8	23.0	145.3	34.8
Dry Hole Costs	14.7	(0.6)	0.2	0.4	14.7	0.2	(0.2)	10.4	0.2	10.6	-	-	0.1	4.5	4.6	-
Impairments	69.4	68.6	6,307.4	168.2	6,613.6	71.6	72.7	178.0	298.0	620.3	193.2	78.9	53.7	153.4	479.2	64.6
Marketing Costs	638.7	670.2	615.2	461.9	2,386.0	340.9	480.0	552.5	634.2	2,007.6	736.5	790.6	793.5	1,009.6	3,330.2	1,106.4
Depreciation, Depletion and Amortization	912.8	909.2	722.2	769.4	3,313.6	928.9	862.5	899.5	862.5	3,553.4	816.0	865.4	846.2	881.7	3,409.4	748.6
General and Administrative	84.3	82.3	91.0	109.0	366.6	100.5	97.7	94.4	102.2	394.8	97.3	108.5	111.7	117.1	434.5	94.7
Taxes Other Than Income	106.4	122.1	105.7	87.5	421.7	60.7	93.5	91.9	103.6	349.7	130.3	130.1	125.9	158.3	544.7	179.1
Total	2,491.5	2,430.1	8,395.4	2,126.5	15,443.5	1,992.5	2,063.9	2,312.0	2,507.5	8,875.9	2,502.8	2,484.6	2,430.0	2,864.5	10,281.9	2,806.6
Operating Income (Loss)	(173.0)	39.6	(6,222.9)	(329.8)	(6,686.1)	(638.1)	(288.2)	(193.5)	(105.5)	(1,225.3)	107.8	127.9	214.8	475.9	926.4	874.6
Other Income (Expense), Net	(10.0)	9.4	8.6	(6.1)	1.9	(4.5)	(21.0)	(7.9)	(17.2)	(50.5)	3.1	5.0	0.2	0.8	9.2	0.7
Income (Loss) Before Interest Expense and Income Taxes	(183.0)	49.0	(6,214.3)	(335.9)	(6,684.2)	(642.6)	(309.2)	(201.4)	(122.7)	(1,275.8)	110.9	132.9	215.1	476.7	935.6	875.3
Interest Expense, Net																
Interest Expense Incurred	65.4	71.5	70.4	71.8	279.2	77.2	79.6	78.3	78.3	313.4	78.4	77.3	76.2	69.9	301.8	67.2
Capitalized Interest	(12.1)	(11.0)	(9.8)	(8.9)	(41.8)	(8.8)	(8.5)	(7.4)	(7.0)	(31.7)	(6.9)	(6.9)	(7.1)	(6.5)	(27.4)	(5.3)
Income (Loss) Before Income Taxes	(236.3)	(11.5)	(6,274.9)	(398.9)	(6,921.6)	(711.0)	(380.3)	(272.3)	(194.0)	(1,557.5)	39.4	62.5	146.0	413.4	661.2	813.4
Income Tax Provision (Benefit)	(66.6)	(16.8)	(2,199.2)	(114.5)	(2,397.1)	(239.2)	(87.7)	(82.3)	(51.6)	(460.8)	10.9	39.4	45.4	(2,017.1)	(1,921.4)	174.8
Net Income (Loss)	(\$169.7)	\$5.3	(\$4,075.7)	(\$284.3)	(\$4,524.5)	(\$471.8)	(\$292.6)	(\$190.0)	(\$142.4)	(\$1,096.7)	\$28.5	\$23.1	\$100.5	\$2,430.5	\$2,582.6	\$638.6
Diluted Net Income (Loss) Per Share	(\$0.31)	\$0.01	(\$7.47)	(\$0.52)	(\$8.29)	(\$0.86)	(\$0.53)	(\$0.35)	(\$0.25)	(\$1.98)	\$0.05	\$0.04	\$0.17	\$4.20	\$4.46	\$1.10
Dividends Declared per Common Share	\$0.1675	\$0.1675	\$0.1675	\$0.1675	\$0.6700	\$0.1675	\$0.1675	\$0.1675	\$0.1675	\$0.6700	\$0.1675	\$0.1675	\$0.1675	\$0.1675	\$0.6700	\$0.1850
Average Number of Common Shares (in thousands)																
Diluted	544,998 ⁽²⁾	549,683	545,920 ⁽²⁾	546,432 ⁽²⁾	545,697 ⁽²⁾	546,715 ⁽²⁾	547,335 ⁽²⁾	547,838 ⁽²⁾	567,337 ⁽²⁾	553,384 ⁽²⁾	578,593	578,483	578,736	579,203	578,693	579,726
Basic	544,998	545,504	545,920	546,432	545,697	546,715	547,335	547,838	567,337	553,384	573,935	574,439	574,783	575,394	574,620	575,775
Market Price Per Share																
High ⁽¹⁾	\$97.88	\$101.36	\$87.85	\$89.52	\$101.36	\$77.70	\$86.87	\$97.20	\$109.37	\$109.37	\$106.79	\$100.53	\$98.37	\$109.66	\$109.66	\$119.00
Low ⁽¹⁾	82.72	86.15	68.15	69.30	68.15	57.15	69.66	78.04	88.94	57.15	92.91	85.88	81.99	94.87	81.99	96.54
Close	91.69	87.55	72.80	70.79	70.79	72.58	83.42	96.71	101.10	101.10	97.55	90.52	96.74	107.91	107.91	105.27

(1) Based on intra-day prices.

(2) In the periods where EOG realizes a Net Loss, the same number of shares are used in the calculation of both basic and diluted earnings per share.

QUANTITATIVE RECONCILIATION OF ADJUSTED NET INCOME (LOSS) (NON-GAAP) TO NET INCOME (LOSS) (GAAP)

BEFORE-TAX

(In Millions, Except Per Share Data)	2015					2016 ⁽¹⁾					2017 ⁽¹⁾					2018 ⁽¹⁾
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr
Income (Loss) before Income Taxes (GAAP)						(\$710.9)	(\$380.3)	(\$272.3)	(\$194.0)	(\$1,557.5)	\$39.4	\$62.5	\$146.0	\$413.4	\$661.2	\$813.4
Mark-to-Market (MTM) Commodity Derivative Contracts Impact																
Total (Gains) Losses	(76.2)	48.5	(29.2)	(4.9)	(61.9)	(5.4)	44.4	(5.1)	65.8	99.6	(62.0)	(9.5)	6.6	45.0	(19.8)	59.8
Net Cash Received from (Payments for) Settlements of Commodity Derivative Contracts	367.7	193.4	99.9	69.1	730.1	17.7	(14.8)	(25.0)	-	(22.2)	1.9	0.7	2.1	2.7	7.4	(22.0)
Subtotal	291.5	241.9	70.7	64.0	668.2	12.3	29.6	(30.1)	65.8	77.4	(60.1)	(8.8)	8.7	47.7	(12.4)	37.8
Impact of One-Time Items																
Add:																
Impairments of Certain Assets						-	-	102.8	217.8	320.6	137.8	23.4	-	100.3	261.4	20.9
Acquisition Costs						-	-	2.9	2.2	5.1	-	-	-	-	-	-
Legal Settlement - Early Leasehold Termination						-	-	-	-	-	-	10.2	-	-	10.2	-
Severance Costs						-	-	-	-	-	-	-	-	-	-	-
Trinidad Tax Settlement						-	-	-	-	-	-	-	-	-	-	-
Voluntary Retirements Expense						22.4	19.7	-	-	42.1	-	-	-	-	-	-
Joint Venture Transaction Costs						-	-	-	-	-	-	3.1	-	-	3.1	-
Joint Interest Billings Deemed Uncollectible						-	-	-	-	-	-	-	-	4.5	4.5	-
Less:																
Net (Gains) Losses on Asset Dispositions						(9.2)	15.6	(108.2)	(104.1)	(205.9)	16.7	8.9	8.2	65.2	99.1	14.9
Tax Reform Impact						-	-	-	-	-	-	-	-	-	-	-
Adjusted Income (Loss) before Income Taxes (Non-GAAP)						(\$685.4)	(\$315.4)	(\$304.9)	(\$12.3)	(\$1,318.2)	\$133.8	\$99.3	\$162.9	\$631.1	\$1,027.1	\$887.0

INCOME TAX IMPACT

(In Millions, Except Per Share Data)	2015					2016 ⁽¹⁾					2017 ⁽¹⁾					2018 ⁽¹⁾
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr
Income Tax Benefit (Provision)						\$239.1	\$87.7	\$82.3	\$51.7	\$460.8	(\$10.9)	(\$39.4)	(\$45.4)	\$2,017.1	\$1,921.4	(\$174.8)
Mark-to-Market (MTM) Commodity Derivative Contracts Impact																
Total (Gains) Losses						2.0	(15.8)	1.7	(23.6)	(35.6)	22.2	3.4	(2.4)	(16.1)	7.1	(13.1)
Net Cash Received from (Payments for) Settlements of Commodity Derivative Contracts						(6.4)	5.3	8.9	-	7.9	(0.7)	(0.2)	(0.8)	(1.0)	(2.7)	4.8
Subtotal						(4.4)	(10.5)	10.6	(23.6)	(27.7)	21.5	3.2	(3.2)	(17.1)	4.4	(8.3)
Impact of One-Time Items																
Add:																
Impairments of Certain Assets						-	-	(36.6)	(76.7)	(113.3)	(49.3)	(8.5)	-	(36.0)	(93.7)	(4.6)
Acquisition Costs						-	-	(1.0)	1.0	-	-	-	-	-	-	-
Legal Settlement - Early Leasehold Termination						-	-	-	-	-	-	(3.7)	-	-	(3.7)	-
Severance Costs						-	-	-	-	-	-	-	-	-	-	-
Trinidad Tax Settlement						-	43.0	-	-	43.0	-	-	-	-	-	-
Voluntary Retirements Expense						(8.0)	(7.0)	-	(0.1)	(15.1)	-	-	-	-	-	-
Acquisition - State Appointment Change						-	-	-	16.4	16.4	-	-	-	-	-	-
Joint Venture Transaction Costs						-	-	-	-	-	-	(1.1)	-	-	(1.1)	-
Joint Interest Billings Deemed Uncollectible						-	-	-	-	-	-	-	-	(1.6)	(1.6)	-
Less:																
Net (Gains) Losses on Asset Dispositions						3.3	(7.4)	28.8	36.9	61.5	(5.7)	(3.1)	(3.1)	(23.3)	(35.2)	(3.3)
Tax Reform Impact						-	-	-	-	-	-	-	-	(2,169.4)	(2,169.4)	(6.5)
Adjusted Income Tax Benefit (Provision) (Non-GAAP)						\$230.0	\$105.8	\$84.1	\$5.6	\$425.6	(\$44.4)	(\$52.6)	(\$51.5)	(\$230.3)	(\$378.9)	(\$197.5)

AFTER-TAX

(In Millions, Except Per Share Data)	2015					2016 ⁽¹⁾					2017 ⁽¹⁾					2018 ⁽¹⁾
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year	1st Qtr
Reported Net Income (Loss) (GAAP)	(\$169.7)	\$5.3	(\$4,075.7)	(\$284.3)	(\$4,524.5)	(\$471.8)	(\$292.6)	(\$190.0)	(\$142.3)	(\$1,096.7)	\$28.5	\$23.1	\$100.5	\$2,430.5	\$2,582.6	\$638.6
Mark-to-Market (MTM) Commodity Derivative Contracts Impact																
Total (Gains) Losses						(3.4)	28.5	(3.3)	42.2	64.0	(39.8)	(6.0)	4.2	28.9	(12.7)	46.6
Net Cash Received from (Payments for) Settlements of Commodity Derivative Contracts						11.3	(9.5)	(16.1)	-	(14.3)	1.2	0.4	1.4	1.7	4.8	(17.1)
Subtotal	187.6	155.7	45.4	41.3	430.0	7.9	19.0	(19.4)	42.2	49.7	(38.6)	(5.6)	5.6	30.6	(8.0)	29.5
Impact of One-Time Items																
Add:																
Impairments of Certain Assets, Net of Tax			4,047.2	78.1	4,125.4	-	-	66.1	141.2	207.3	88.5	14.9	-	64.4	167.7	16.3
Acquisition Costs			-	-	-	-	-	1.9	3.1	5.0	-	-	-	-	-	-
Legal Settlement - Early Leasehold Termination, net of tax			-	12.5	12.5	-	-	-	-	-	-	6.5	-	-	6.5	-
Severance Costs, Net of Tax		5.5	-	-	5.5	-	-	-	-	-	-	-	-	-	-	-
Trinidad Tax Settlement			-	-	-	-	43.0	-	-	43.0	-	-	-	-	-	-
Voluntary Retirements Expense, Net of Tax			-	-	-	14.4	12.7	-	(0.1)	27.0	-	-	-	-	-	-
Acquisition - State Appointment Change			-	-	-	-	-	-	16.4	16.4	-	-	-	-	-	-
Joint Venture Transaction Costs			-	-	-	-	-	-	-	-	-	2.0	-	-	2.0	-
Joint Interest Billings Deemed Uncollectible			-	-	-	-	-	-	-	-	-	-	-	2.9	2.9	-
Less:																
Net (Gains) Losses on Asset Dispositions, Net of Tax	(1.1)	6.1	(3.4)	2.9	4.5	(5.9)	8.2	(79.4)	(67.2)	(144.3)	11.0	5.8	5.1	41.9	63.8	11.6
Tax Reform Impact						-	-	-	-	-	-	-	-	(2,169.4)	(2,169.4)	(6.5)
Adjusted Net Income (Loss) (Non-GAAP)	\$16.8	\$153.1	\$13.5	(\$149.5)	\$33.9	(\$455.4)	(\$209.7)	(\$220.8)	(\$6.7)	(\$892.6)	\$89.4	\$46.7	\$111.3	\$400.9	\$648.2	\$689.5
Adjusted Net Income (Loss) Per Share (Non-GAAP)																
Basic	\$0.03	\$0.28	\$0.02	(\$0.27)	\$0.06	(\$0.83)	(\$0.38)	(\$0.40)	(\$0.01)	(\$1.61)	\$0.16	\$0.08	\$0.19	\$0.70	\$1.13	\$1.20
Diluted	\$0.03	\$0.28	\$0.02	(\$0.27)	\$0.06	(\$0.83)	(\$0.38)	(\$0.40)	(\$0.01)	(\$1.61)	\$0.15	\$0.08	\$0.19	\$0.69	\$1.12	\$1.19

(1) In accordance with SEC guidance related to the disclosure of non-GAAP financial measures, beginning with 1Q 2016, EOG will provide Before-Tax and After-Tax GAAP to Non-GAAP Net Income (Loss) reconciliations (and related income tax impact information) on a go-forward basis.

CONSOLIDATED BALANCE SHEETS
EOG Resources, Inc.

(In Millions, Except Share Data)	2015				2016				2017				2018
	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31
Assets													
Current Assets													
Cash and Cash Equivalents	\$2,127.4	\$1,367.4	\$742.7	\$718.5	\$668.5	\$779.7	\$1,048.7	\$1,599.9	\$1,546.6	\$1,649.4	\$846.1	\$834.2	\$816.1
Accounts Receivable, Net	1,266.6	1,304.9	1,123.1	930.6	780.6	935.6	920.2	1,216.3	1,187.1	1,114.5	1,243.5	1,597.5	1,702.1
Inventories	764.2	661.2	660.3	598.9	538.9	495.8	429.6	350.0	314.2	336.2	344.0	483.9	584.7
Assets from Price Risk Management Activities	329.8	106.8	71.5	-	4.1	-	2.2	-	1.1	4.7	3.3	7.7	0.8
Income Taxes Receivable	61.1	48.4	53.7	40.7	39.0	4.9	0.2	12.3	80.5	91.3	126.9	113.3	262.8
Other	225.6	209.4	133.1	155.7	157.7	187.4	199.7	206.7	264.6	187.3	200.1	242.5	218.6
Total	4,774.7	3,698.1	2,784.4	2,444.4	2,188.8	2,403.4	2,600.6	3,385.2	3,394.1	3,383.4	2,763.9	3,279.1	3,585.1
Property, Plant and Equipment													
Oil and Gas Properties (Successful Efforts Method)	47,727.9	48,936.1	50,025.2	50,613.2	51,159.3	51,355.6	50,466.0	49,592.1	50,195.6	50,973.8	51,717.0	52,555.7	53,854.4
Other Property, Plant and Equipment	3,849.2	3,840.2	3,890.9	3,986.6	4,004.3	4,001.1	4,013.6	4,008.6	3,977.7	3,883.8	3,934.1	3,960.8	4,082.8
Less: Accumulated Depreciation, Depletion and Amortization	(21,855.4)	(22,801.1)	(29,640.8)	(30,389.1)	(31,362.2)	(32,143.8)	(31,835.2)	(27,893.6)	(28,566.8)	(29,277.4)	(29,926.5)	(30,851.5)	(31,561.6)
Total Property, Plant and Equipment, Net	29,721.7	29,975.2	24,275.3	24,210.7	23,801.4	23,212.9	22,644.4	25,707.1	25,605.5	25,580.2	25,724.6	25,665.0	26,375.6
Deferred Income Taxes	19.3	20.5	19.7	19.1	18.6	17.2	16.9	16.1	16.2	16.8	17.5	17.5	18.2
Other Assets	171.3	165.8	168.3	160.7	165.2	162.2	168.4	190.8	195.2	283.2	299.3	871.4	761.6
Total Assets	\$34,687.0	\$33,859.6	\$27,247.7	\$26,834.9	\$26,174.0	\$25,795.7	\$25,430.3	\$29,299.2	\$29,212.0	\$29,263.6	\$28,805.3	\$29,833.1	\$30,740.5
Liabilities and Stockholders' Equity													
Current Liabilities													
Accounts Payable	\$2,182.1	\$1,864.5	\$1,561.6	\$1,472.0	\$1,182.0	\$1,305.7	\$1,296.2	\$1,511.8	\$1,556.9	\$1,615.2	\$1,635.7	\$1,847.1	\$1,915.7
Accrued Taxes Payable	121.7	164.3	174.9	93.6	93.1	138.3	143.3	118.4	143.7	155.5	180.3	148.9	179.6
Dividends Payable	91.3	91.5	91.4	91.5	91.6	91.7	91.8	96.1	96.2	96.1	96.3	96.4	106.5
Liabilities from Price Risk Management Activities	-	-	-	-	-	1.3	-	61.8	7.6	-	2.8	50.4	84.1
Current Portion of Long-Term Debt	506.6	6.6	36.3	6.6	6.6	6.6	6.6	6.6	6.6	606.5	6.6	356.2	363.2
Other	130.9	150.7	182.8	155.6	174.7	168.7	195.1	232.6	221.0	249.0	258.3	226.5	187.7
Total	3,032.6	2,277.6	2,047.0	1,819.3	1,548.0	1,712.3	1,733.0	2,027.3	2,032.0	2,722.3	2,180.0	2,725.5	2,836.8
Long-Term Debt	6,388.2	6,388.7	6,389.0	6,648.9	6,979.0	6,979.3	6,979.5	6,979.8	6,980.0	6,380.3	6,380.4	6,030.8	6,071.6
Other Liabilities	959.1	986.7	970.3	971.4	985.7	978.5	975.8	1,282.1	1,248.1	1,199.8	1,215.1	1,275.2	1,301.9
Deferred Income Taxes	6,836.6	6,779.4	4,557.2	4,452.3	4,255.8	4,068.9	3,943.7	5,028.4	5,023.7	5,059.5	5,107.6	3,518.2	3,689.6
Stockholders' Equity													
Common Stock, \$0.01 Par, 1,280,000,000 Shares Authorized and 579,272,616 Shares and 578,827,768 Shares Issued at March 31, 2018 and December 31, 2017, respectively	205.5	205.5	205.5	205.5	205.5	205.5	205.5	205.8	205.8	205.8	205.8	205.8	205.8
Additional Paid in Capital	2,819.0	2,857.6	2,897.4	2,923.4	2,951.8	2,982.1	2,992.9	5,420.4	5,447.2	5,485.8	5,513.6	5,536.5	5,569.2
Accumulated Other Comprehensive Income (Loss)	(36.4)	(28.0)	(35.0)	(33.3)	(31.1)	(25.3)	(25.1)	(19.0)	(18.7)	(17.5)	(17.2)	(19.3)	(14.3)
Retained Earnings	14,501.8	14,414.9	10,247.4	9,870.8	9,308.5	8,923.7	8,641.7	8,398.1	8,330.0	8,256.4	8,260.0	10,593.5	11,125.0
Common Stock Held in Treasury, 459,990 Shares and 350,961 Shares at March 31, 2018 and December 31, 2017, respectively	(19.4)	(22.8)	(31.1)	(23.4)	(29.2)	(29.3)	(16.7)	(23.7)	(36.1)	(28.8)	(40.0)	(33.3)	(45.1)
Total Stockholders' Equity	17,470.5	17,427.2	13,284.2	12,943.0	12,405.5	12,056.7	11,798.3	13,981.6	13,928.2	13,901.7	13,922.2	16,283.3	16,840.6
Total Liabilities and Stockholders' Equity	\$34,687.0	\$33,859.6	\$27,247.7	\$26,834.9	\$26,174.0	\$25,795.7	\$25,430.3	\$29,299.2	\$29,212.0	\$29,263.6	\$28,805.3	\$29,833.1	\$30,740.5

Net Debt-to-Total Capitalization Ratio (Non-GAAP)	2015		2016		2017				2018	
	12/31		12/31		3/31	6/30	9/30	12/31	3/31	
Total Stockholders' Equity - (a)	\$12,943.0		\$13,981.6						1.4	
Current and Long-Term Debt (GAAP) - (b)	6,660.3		6,986.4						6,387.0	6,434.8
Less: Cash	(718.5)		(1,599.9)						(834.2)	(816.1)
Net Debt (Non-GAAP) - (c)	5,941.8		5,386.5						5,552.8	5,618.7
Total Capitalization (GAAP) - (a) + (b)	\$19,603.3		\$20,968.0						\$22,670.3	\$23,275.4
Total Capitalization (Non-GAAP) - (a) + (c)	\$18,884.8		\$19,368.1						\$21,836.1	\$22,459.3
Debt-to-Total Capitalization (GAAP) - (b) / [(a) + (b)]	34%		33%						28%	28%
Net Debt-to-Total Capitalization (Non-GAAP) - (c) / [(a) + (c)]	31%		28%						25%	25%

CONSOLIDATED STATEMENTS OF CASH FLOWS
EOG Resources, Inc.

(In Millions)	2015				2016				2017				2018
	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31	6/30	9/30	12/31	3/31
Cash Flows from Operating Activities													
Reconciliation of Net Income (Loss) to Net Cash Provided by Operating Activities:													
Net Income (Loss)	(\$169.7)	(\$164.5)	(\$4,240.2)	(\$4,524.5)	(\$471.8)	(\$764.3)	(\$954.3)	(\$1,096.7)	\$28.5	\$51.6	\$152.1	\$2,582.6	\$638.6
Items Not Requiring (Providing) Cash													
Depreciation, Depletion and Amortization	912.8	1,822.0	2,544.2	3,313.6	928.9	1,791.4	2,690.9	3,553.4	816.0	1,681.4	2,527.6	3,409.4	748.6
Impairments	69.4	138.0	6,445.4	6,613.6	71.6	144.3	322.3	620.3	193.2	272.1	325.8	479.2	64.6
Stock-Based Compensation Expenses	33.0	61.7	101.9	130.6	32.4	59.5	97.1	128.1	30.4	58.0	101.5	133.8	35.5
Deferred Income Taxes	(97.2)	(154.8)	(2,377.0)	(2,482.3)	(196.7)	(384.3)	(492.5)	(515.2)	0.7	35.2	114.9	(1,473.9)	171.4
(Gains) Losses on Asset Dispositions, Net	(1.6)	3.9	5.1	8.8	(9.1)	6.4	(101.8)	(205.8)	16.7	25.7	33.9	99.1	15.0
Other, Net	12.5	6.8	3.7	11.9	5.4	30.0	42.2	61.7	(3.1)	(6.7)	(4.5)	6.5	2.0
Dry Hole Costs	14.7	14.1	14.3	14.7	0.2	-	10.4	10.7	-	-	0.1	4.6	-
Mark-to-Market Commodity Derivative Contracts													
Total (Gains) Losses	(76.2)	(27.7)	(57.0)	(61.9)	(5.4)	38.9	33.8	99.6	(62.0)	(71.5)	(64.9)	(19.8)	59.8
Net Cash Received from (Payments for) Settlements of Commodity Derivative Contracts	367.7	561.1	661.0	730.1	17.7	2.9	(22.2)	(22.2)	1.9	2.6	4.7	7.4	(22.0)
Excess Tax Benefits from Stock-Based Compensation	(8.9)	(16.4)	(24.2)	(26.0)	-	(11.8)	(22.1)	(29.4)	-	-	-	-	-
Other, Net	1.6	6.3	8.9	12.5	1.4	5.0	7.5	11.0	(0.3)	(0.2)	0.3	1.2	(0.5)
Changes in Components of Working Capital and Other Assets and Liabilities													
Accounts Receivable	353.1	298.2	448.3	641.4	132.4	(22.6)	(11.9)	(232.8)	28.7	103.8	(25.4)	(392.1)	(109.7)
Inventories	(62.2)	37.6	27.0	58.5	57.6	95.8	137.6	170.7	24.8	(6.1)	(17.7)	(174.5)	(106.8)
Accounts Payable	(677.9)	(999.6)	(1,310.2)	(1,409.2)	(289.6)	(203.3)	(201.2)	(74.1)	20.4	76.7	112.9	324.2	53.7
Accrued Taxes Payable	2.1	64.1	77.6	11.8	2.5	93.3	114.0	92.8	(38.6)	(39.1)	(50.0)	(63.9)	22.0
Other Assets	59.2	76.1	147.0	118.1	3.9	(33.6)	(12.5)	(40.7)	(44.7)	(61.1)	(83.9)	(658.6)	(8.9)
Other Liabilities	(31.9)	(48.8)	(15.6)	(66.3)	8.0	1.6	36.8	(16.2)	(51.2)	(66.9)	(69.2)	(89.9)	(29.1)
Changes in Components of Working Capital Associated with Investing and Financing Activities	260.0	169.8	519.2	499.8	2.2	(54.5)	(119.8)	(156.1)	(63.3)	(79.1)	(120.4)	90.0	18.0
Net Cash Provided by Operating Activities	960.5	1,847.9	2,979.4	3,595.2	291.6	794.7	1,554.3	2,359.1	898.1	1,976.4	2,937.8	4,265.3	1,552.2
Investing Cash Flows													
Additions to Oil and Gas Properties	(1,428.7)	(2,611.9)	(3,918.1)	(4,725.2)	(547.4)	(1,143.5)	(1,781.6)	(2,489.7)	(912.2)	(1,885.4)	(2,928.0)	(3,950.9)	(1,365.1)
Additions to Other Property, Plant and Equipment	(116.9)	(201.6)	(252.3)	(288.0)	(25.8)	(44.6)	(60.3)	(93.0)	(34.3)	(88.1)	(139.6)	(173.3)	(76.1)
Proceeds from Sales of Assets	1.1	116.2	144.3	192.8	6.6	252.5	457.7	1,119.2	46.8	175.3	191.6	226.8	2.8
Changes in Restricted Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in Components of Working Capital													
Net Cash Received from Yates Transaction	-	-	-	-	-	-	-	54.5	-	-	-	-	-
Changes in Components of Working Capital Associated with Investing Activities	(259.7)	(169.9)	(519.3)	(499.9)	(2.2)	54.5	120.6	156.1	63.3	79.1	120.5	(89.9)	(18.0)
Net Cash Used in Investing Activities	(1,804.2)	(2,867.2)	(4,545.4)	(5,320.3)	(568.8)	(881.1)	(1,263.6)	(1,252.9)	(836.4)	(1,719.1)	(2,755.5)	(3,987.4)	(1,456.4)
Financing Cash Flows													
Net Commercial Paper Borrowings	-	-	29.7	259.7	(259.7)	(259.7)	(259.7)	(259.7)	-	-	-	-	-
Long-Term Debt Borrowings	990.2	990.2	990.2	990.2	991.1	991.1	991.1	991.1	-	-	-	-	-
Long-Term Debt Repayments	-	(500.0)	(500.0)	(500.0)	(400.0)	(400.0)	(400.0)	(563.8)	-	-	(600.0)	(600.0)	-
Settlement of Foreign Currency Swap	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Paid	(91.7)	(183.1)	(274.6)	(367.0)	(92.1)	(184.0)	(276.7)	(372.9)	(96.7)	(193.0)	(289.3)	(386.5)	(97.0)
Excess Tax Benefits from Stock-Based Compensation	8.9	16.4	24.2	26.1	-	11.8	22.1	29.4	-	-	-	-	-
Treasury Stock Purchased	(15.4)	(26.4)	(43.4)	(48.8)	(12.7)	(28.8)	(55.6)	(82.1)	(18.6)	(21.7)	(50.4)	(63.4)	(16.8)
Proceeds from Stock Options Exercised and Employee Stock Purchase Plan	4.0	14.5	15.0	22.7	2.7	10.6	14.3	23.3	2.3	9.6	11.2	20.8	1.4
Repayment of Capital Lease Obligation	(1.5)	(3.1)	(4.6)	(6.2)	(1.6)	(3.2)	(4.8)	(1.6)	(1.6)	(3.2)	(4.9)	(6.5)	(1.7)
Other, Net ⁽¹⁾	(1.9)	(1.4)	(5.8)	(5.8)	(1.6)	(1.6)	(2.5)	(6.4)	-	-	(0.1)	(0.1)	0.1
Net Cash Provided by (Used in) Financing Activities	892.6	307.1	230.7	370.9	226.1	136.2	28.2	(242.7)	(114.6)	(208.3)	(933.5)	(1,035.7)	(114.0)
Effect of Exchange Rate Changes on Cash	(8.7)	(7.6)	(9.2)	(14.5)	1.1	11.4	11.3	17.9	(0.4)	0.5	(2.6)	(7.9)	0.1
Increase (Decrease) in Cash and Cash Equivalents	40.2	(719.8)	(1,344.5)	(1,368.7)	(50.0)	61.2	330.2	881.4	(53.3)	49.5	(753.8)	(765.7)	(18.1)
Cash and Cash Equivalents at Beginning of Period	2,087.2	2,087.2	2,087.2	2,087.2	718.5	718.5	718.5	718.5	1,599.9	1,599.9	1,599.9	1,599.9	834.2
Cash and Cash Equivalents at End of Period	\$2,127.4	\$1,367.4	\$742.7	\$718.5	\$668.5	\$779.7	\$1,048.7	\$1,599.9	\$1,546.6	\$1,649.4	\$846.1	\$834.2	\$816.1

(1) Other, net includes debt issuance costs of zero, zero, \$1.6 million, and \$5.9 million at March 31, 2018 and December 31, 2017, 2016, and 2015 respectively.