

EOG Resources, Inc.

EOG Resources Declares Quarterly Dividends

HOUSTON, May 2 /PRNewswire-FirstCall/ -- The Board of Directors of EOG Resources, Inc. (NYSE: EOG) (EOG) has declared its regular quarterly dividend of \$0.06 per share on the common stock of the company, payable July 31, 2006, to shareholders of record as of July 17, 2006. The indicated annual rate is \$0.24.

The EOG Board of Directors has also declared a dividend of \$17.9875 per share on the Series B Preferred Stock of the company, payable June 15, 2006 to shareholders of record as of June 8, 2006.

EOG Resources, Inc. is one of the largest independent (non-integrated) oil and natural gas companies in the United States with proved reserves in the United States, Canada, offshore Trinidad and the United Kingdom North Sea. EOG Resources, Inc. is listed on the New York Stock Exchange and is traded under the ticker symbol "EOG".

SOURCE EOG Resources, Inc.

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/Web site: <http://www.eogresources.com/>

(EOG)

CO: EOG Resources, Inc.

ST: Texas

IN: OIL

SU: DIV

AW-CJ

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