

EOG Resources and Newfield Terminate Marcellus Agreement

HOUSTON, Dec. 22, 2010 /[PRNewswire-FirstCall](#)/ -- EOG Resources, Inc. (NYSE: EOG) and Newfield Exploration Company (NYSE: NFX), under the terms provided for in the purchase and sale agreement, have mutually agreed to terminate the agreement announced November 15, 2010, regarding EOG's sale of certain Marcellus Shale acreage.

EOG Resources, Inc. is one of the largest independent (non-integrated) oil and natural gas companies in the United States with proved reserves in the United States, Canada, Trinidad, the United Kingdom and China. EOG Resources, Inc. is listed on the New York Stock Exchange and is traded under the ticker symbol "EOG."

Newfield Exploration Company is an independent crude oil and natural gas exploration and production company. The Company relies on a proven growth strategy of growing reserves through an active drilling program and select acquisitions. Newfield's domestic areas of operation include the Mid-Continent, the Rocky Mountains, onshore Texas, Appalachia and the Gulf of Mexico. The Company has international operations in Malaysia and China.

SOURCE EOG Resources, Inc.; Newfield Exploration Company

For further information: Media and Investors, Elizabeth M. Ivers, +1-713-651-7132, or Investors, Maire A. Baldwin, +1-713-651-6364, both of EOG Resources, Inc.; or Investor Relations, Steve Campbell, +1-281-847-6081, or Media Relations, Keith Schmidt, +1-281-674-2650, info@newfield.com, both of Newfield Exploration Company

<https://investors.eogresources.com/2010-12-22-EOG-Resources-and-Newfield-Terminate-Marcellus-Agreement>