

EOG Resources Prices Public Offering of 11.8 Million Shares of Common Stock

HOUSTON, March 1, 2011 /[PRNewswire](#)/ -- EOG Resources, Inc. (NYSE: EOG) (EOG) today announced that it has priced its public offering of 11.8 million shares of its common stock. EOG has granted the underwriters a 30-day option to purchase up to an additional 1.77 million shares of common stock. The shares were offered to the public at \$105.50 per share. The offering is expected to settle and close on March 7, 2011, subject to customary closing conditions. Net proceeds from the offering are expected to be used for general corporate purposes, including funding of future capital expenditures.

Goldman, Sachs & Co. and Barclays Capital are acting as joint book-running managers for the offering. Allen & Company LLC, J.P. Morgan and RBC Capital Markets are acting as co-managers for the offering. The offering will be made only by means of a prospectus and related prospectus supplement, copies of which may be obtained from:

Goldman, Sachs & Co.
Attention: Prospectus Department
200 West Street
New York, NY 10282-2198
Telephone: (866) 471-2526
Email: prospectus-ny@ny.email.gs.com

Barclays Capital
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, New York 11717
Telephone: (888) 603-5847
Email: Barclaysprospectus@broadridge.com

A copy of the prospectus and prospectus supplement may also be obtained at no charge at the Securities and Exchange Commission's website, at www.sec.gov.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. The offer is being made only through the prospectus and prospectus supplement, which is part of EOG's shelf registration statement that became effective on December 22, 2009.

EOG is an independent (non-integrated) crude oil and natural gas company with proved reserves in the United States, Canada, Trinidad, the United Kingdom and China. EOG's common stock is listed on the New York Stock Exchange under the ticker symbol "EOG".

This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Although EOG believes the expectations reflected in its forward-looking statements are reasonable and are based on reasonable assumptions, no assurance can be given that these assumptions are accurate or that any of these expectations will be achieved (in full or at all) or will prove to have been correct, including EOG's expectations regarding the completion, timing and size of the offering described in this press release, which offering is subject to market conditions. Moreover, EOG's forward-looking statements may be affected by known and unknown risks, events or circumstances that may be outside EOG's control. Important factors that could cause EOG's actual results to differ materially from the expectations reflected in EOG's forward-looking statements are enumerated in the prospectus and prospectus supplement relating to the offering as filed with the Securities and Exchange Commission. EOG's forward-looking statements speak only as of the date made and EOG undertakes no obligation, other than as required by applicable law, to update or revise its forward-looking statements, whether as a result of new information, subsequent events, anticipated or unanticipated circumstances or otherwise.

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