

## EOG Resources Completes Public Offering of Common Stock

HOUSTON, March 7, 2011 /[PRNewswire](#)/ -- EOG Resources, Inc. (NYSE: EOG) (EOG) today announced that it has completed its previously announced public offering of 13,570,000 shares of common stock, including 1,770,000 shares issued upon full exercise of the underwriters' over-allotment option, at a public offering price of \$105.50 per share.

EOG's net proceeds from the offering of approximately \$1.39 billion (after deducting the underwriting discount and estimated offering expenses) are expected to be used for general corporate purposes, including funding of future capital expenditures.

Goldman, Sachs & Co. and Barclays Capital acted as joint book-running managers for the offering. Allen & Company LLC, J.P. Morgan and RBC Capital Markets acted as co-managers for the offering.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction.

EOG is an independent (non-integrated) crude oil and natural gas company with proved reserves in the United States, Canada, Trinidad, the United Kingdom and China. EOG's common stock is listed on the New York Stock Exchange under the ticker symbol "EOG".

This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Although EOG believes the expectations reflected in its forward-looking statements are reasonable and are based on reasonable assumptions, no assurance can be given that these assumptions are accurate or that any of these expectations will be achieved (in full or at all) or will prove to have been correct. Moreover, EOG's forward-looking statements may be affected by known and unknown risks, events or circumstances that may be outside EOG's control. Important factors that could cause EOG's actual results to differ materially from the expectations reflected in EOG's forward-looking statements are enumerated in the prospectus and prospectus supplement relating to the offering as filed with the Securities and Exchange Commission. EOG's forward-looking statements speak only as of the date made and EOG undertakes no obligation, other than as required by applicable law, to update or revise its forward-looking statements, whether as a result of new information, subsequent events, anticipated or unanticipated circumstances or otherwise.

SOURCE EOG Resources, Inc.

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